



fi  compass

Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)

Conference programme

Brussels, 19-20 January 2015



www.fi-compass.eu





Context

The Europe 2020 strategy for growth and jobs called for a stronger role of financial instruments in 2014-2020. The European Council subsequently gave a mandate to the European Commission that the programming negotiations of the European Structural and Investment Funds (ESIF) should be used to significantly increase the overall EU support from these funds to leverage-based financial instruments in particular for SMEs. An increase of the use of ESIF financial instruments, to a level almost double that of the 2007-2013 programming period, is also set out in the Investment Plan for Europe.

To achieve this, the new legal and policy framework has widened the scope of financial instruments to include all thematic objectives and all five funds - **the European Regional Development Fund (ERDF), the Cohesion Fund (CF), the European Social Fund (ESF), the European Agricultural Fund for Rural Development (EAFRD), and the European Maritime and Fisheries Fund (EMFF)**. The framework also gives more implementation options to Member States.

To support the achievement of this objective, *fi-compass*, an integrated platform providing comprehensive advice and learning opportunities to the benefit of Member States, their Managing Authorities but also a wider public has been set up by the European Commission (EC), in partnership with the European Investment Bank (EIB).



What will the events offer?

Participants can expect to further their understanding of how financial instruments can help in their efforts to deliver ESIF 2014-2020 objectives. They will also learn how new initiatives, including *fi-compass* and its multi-region assistance initiative, can support their efforts to implement financial instruments.

19 January 2015

Conference

Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)¹
(Charlemagne Building, Brussels)

20 January 2015

Sessions in support of financial instruments implementation

- A European Commission information session - Upcoming call for proposals for the multi-region assistance for the assessment of the potential use of financial instruments supported by the ERDF, CF, ESF and EAFRD (*Steigenberger Grandhotel, 71 Avenue Louise, Brussels*)
- *fi-compass* workshop - Implementing financial instruments in the European Maritime and Fisheries Fund (*Room 4C, Centre de Conference Albert Borschette, 36 Rue Froissart, Brussels*)
- *fi-compass* information session - Practical experience and learning from 2007-2013 (*Steigenberger Grandhotel, 71 Avenue Louise, Brussels*)

¹ The European Regional Development Fund (ERDF), the European Social Fund (ESF), the Cohesion Fund (CF), the European Agricultural Fund for Rural Development (EAFRD) and the European Maritime and Fisheries Fund (EMFF).



Conference 19 January 2015

Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)

Charlemagne Building, GASP room, 170 rue de la Loi, B-1040 Brussels. The conference language is English, with French and German interpretation available. The conference will be web-streamed live via links available on www.fi-compass.eu.

The purpose of the conference is to:

- Provide Member States and Managing Authorities with an opportunity to learn more about the advantages, features and general suitability of financial instruments in delivering ESIF 2014-2020 objectives;
- Formally launch and raise awareness of the *fi-compass* platform as a primary source of assistance to Member States and Managing Authorities in their efforts to implement ESIF financial instruments; and
- Initiate the sharing of experiences in using financial instruments, enabling dialogue and learning between ESIF FI stakeholders.

The target audience for this conference are ESIF Managing Authorities who will be directly involved in the design, implementation and promotion of financial instruments established under ESIF programmes. Also welcome are bodies implementing or considering implementing fund of funds, financial intermediaries and other actors supporting financial instruments' implementation.



Agenda

Chair and moderator: Katrina Sichel

09:00 *Doors open, registration and coffee*

10:00 **Welcome and Introduction**

10:05 **Opening Statement by Jyrki Katainen, Vice-President, of the European Commission and Wilhelm Molterer, Vice-President of the European Investment Bank**

10:25 **Jobs, Growth and Investment Plan & ESIF Financial Instruments**

European Commission:

Walter Deffaa, Director General, Regional and Urban Policy

Lowri Evans, Director General, Maritime Affairs and Fisheries

Jerzy Bogdan Plewa, Director General, Agriculture and Rural Development

Michel Servoz, Director General, Employment, Social Affairs and Inclusion

European Investment Bank Group:

Wilhelm Molterer, Vice-President, EIB

Marjut Santoni, Deputy Chief Executive, EIF

Panel discussion and Q&A

11:30 **Lessons Learnt** from Financial Instruments in Cohesion Policy 2007-2013

Miglena Dobрева, Ministry of Economy of Republic of Bulgaria and Kiril Velitchkov, CIBANK (KBC Group)

Žaneta Maskaliovienė, Ministry of Social Security and Labour, Lithuania and Audrius Zabolka, INVEGA

Kenroy Quellennec-Reid, Greater London Authority

Presentations and brief Q&A

12:00 **Key Features and Opportunities** of Financial Instruments under ESI Funds 2014-2020

Nicholas Martyn, Deputy Director-General, Regional and Urban Policy, EC

Presentation and Q&A

12:30 *Lunch and networking session*



14:15 **Parallel workshops – Financial Instruments and the ESI Funds**

1 – GASP room	2 – JENK room
<p>Chair: Adriana Sukova Tosheva, DG EMPL, EC</p> <p>Financial Instruments under the ERDF, CF and ESF</p> <p><i>Focus on off-the-shelf financial instruments, SME Initiative and ESF & micro-finance</i></p>	<p>Chairs: Aldo Longo, DG AGRI, EC and Elisa Roller, DG MARE, EC</p> <p>Financial Instruments under the EAFRD and EMFF</p> <p><i>Focus on programming of financial instruments 2014-2020, advisory support and further advisory needs</i></p>
<p>Jörg Lackenbauer, DG REGIO, EC</p> <p>Thomas de Bethune, DG REGIO, EC</p> <p>Piotr Stolorowski, EIF</p> <p>Frank Lee, EIB</p> <p>Andrea Da Pozzo, DG EMPL, EC</p> <p><i>Presentations and Q&A</i></p>	<p>Martin Scheele, DG AGRI, EC</p> <p>Adela Stefan, Ministry of Agriculture and Rural Development, Romania</p> <p>Madis Reinup, Ministry of Agriculture Estonia</p> <p>Harold Hooglander, Ministry of Economic Affairs, Netherlands</p> <p>Kees van Drunen, Ministry of Economic Affairs, Netherlands</p> <p><i>Presentations and Q&A</i></p>

15:45 *Coffee*

16:15 **Key findings from the workshops**

Feedback from the rapporteurs

16:30 **Advisory Platform for ESIF Financial Instruments**

Rudolf Niessler, Director, DG Regional and Urban Policy, EC

Simon Barnes, Director, Advisory Services, EIB

Presentation and Q&A

17:00 **Closing remarks by Corina Crețu, Commissioner for Regional Policy**

Followed immediately by a networking opportunity



Morning Parallel Session 20 January 2015

European Commission Information session – Upcoming call for proposals for the multi-region assistance for the assessment of the potential use of financial instruments supported by the ERDF, CF, ESF and EAFRD

Steigenberger Grandhotel, Ballroom A-B-C, Floor 0, 71 Avenue Louise, 1050 Brussels. The session language is English. The session will be web-streamed live via links available on www.fi-compass.eu.

The European Commission will present principles and answer questions on the upcoming call for proposals for multi-region projects aiming at the assessment of the potential use of ERDF, CF, ESF or EAFRD financial instruments in thematic priority areas that are specific or shared by at least 2 regions in at least 2 Member States and involving International and/or National Financial Institutions.

The target audience are Managing Authorities who are interested in applying for the call. Also welcome are International and National Financial Institutions who are potential partners of the Managing Authorities in the actions for which the Managing Authorities plan to submit an application following the call.



Agenda

Moderator: Katrina Sichel

09:00 *Doors open and coffee*

10:00 **The rationale and objectives of the multi-region assistance and the upcoming call for proposals**

Stefan Appel, Head of Financial Instruments and International Financial Institutions Relations Unit, DG Regional and Urban Policy, EC

Presentation and Q&A

10:30 **What EU grants are and how they work**

Symela Tsakiri, DG Regional and Urban Policy, EC

Presentation and Q&A

11:15 **How to understand a call for proposals and key provision of a grant agreement**

Bogna Filipiuk-Olteanu, DG Regional and Urban Policy, EC

Presentation and Q&A

12:00 *Close*

Followed by a sandwich lunch



Morning Parallel Session 20 January 2015

***fi-compass* workshop - Implementing Financial Instruments in the European Maritime and Fisheries Fund**

*Room 4C, Centre de Conference Albert Borschette, 36 Rue Froissart, B-1040 Brussels.
The workshop language is English.*

The purpose of this workshop is to present financial instruments concepts that may be applicable to the EMFF sectors as well as explore Member State preferences in this regards. A key outcome of the workshop will be to identify the assistance needed by Member States in realising their financial instrument ambitions.

The target audience for this workshop are EMFF Managing Authorities who may be considering the design, implementation and promotion of financial instruments.



Agenda

Chair: Elisa Roller, Head of Structural Policy and Economic Analysis Unit, DG Maritime Affairs and Fisheries, EC

09:00 *Doors open and coffee*

09:30 **Welcome and Introduction by Ernesto Peñas Lado, Director Policy Development and Coordination, DG Maritime Affairs and Fisheries, EC**

09:40 **Previous experiences with Financial Instruments:** Findings to date from the Scoping Study into Financial Instruments under the 2014-2020 EMFF

Poseidon Aquatic Resource Management Limited
Presentation

10:00 **Use of Financial Instruments under the EMFF:** Preliminary results of the regulatory review and assessment of FI potential

Framian BV and Vivid Economics Limited
Presentation and discussion

11:00 *Coffee*

11:15 **Realising EMFF Financial Instruments potential:** Identifying the needs and support requirements of stakeholders under *fi-compass*

Rod Cappell, Poseidon Aquatic Resource Management Limited
Bjoern Gabriel, *fi-compass*, EIB
Miguel Peña-Castellot, DG Maritime Affairs and Fisheries, EC
Informal panel and audience discussion

12:30 **Closing remarks and next steps by Elisa Roller, Head of Structural Policy and Economic Analysis Unit, DG Maritime Affairs and Fisheries, EC**



Afternoon Session 20 January 2015

***fi-compass* information session - Practical experience and learning from 2007-2013**

Steigenberger Grandhotel, Ballroom A-B-C, Floor 0, 71 Avenue Louise, 1050 Brussels, Belgium. The session language is English. The session will be web-streamed live via links available on www.fi-compass.eu.

The purpose of the information session is to inspire stakeholders with presentations of case studies illustrating current practice of using financial instruments as innovative alternatives to grant financing. Looking towards the ESIF framework 2014-2020, the case studies aim to provoke consideration among stakeholders as to how financial instruments can support economic development in their programme area.

The target audience for this information session are ESIF Managing Authorities who will be directly involved in the design, implementation and promotion of financial instruments.

Also welcome are bodies implementing or considering implementing fund of funds, financial intermediaries and other actors supporting financial instruments' implementation.



Agenda

Preceded by sandwich lunch

Chair and moderator: Katrina Sichel

13:30 **Welcome and Introduction**

13:40 **Pioneers rountable: FEI Experiences 2007-2013**

Alessandro Valenza, t33 sarl

Des Gardner, CSI Europe Project

Balázs Garamvölgyi, Venture Finance PLC

Fabrice Salemi, Region Languedoc-Roussillon

Julija Travina, Ministry of Agriculture Republic of Latvia

Fiona Wishlade, European Policies Research Centre

Presentations, Q&A and informal roundtable panel

15:30 *Coffee*

16:00 **Getting started in 2014-2020: Ex-ante assessments**

Patricia Llopis, EIB

Martin Polónyi, Ministry of Finance of the Slovak Republic

Presentation and Q&A

16:30 **Informal roundtable of all presenters**

16:55 **Closing remarks**