



Regional policy financial instruments ready to meet the EU challenges

Webinar

Programme

Tuesday, 1 December 2020

Wednesday, 2 December 2020

The European Commission – Directorate-General for Regional and Urban Policy (DG REGIO) in partnership with the European Investment Bank (EIB) is pleased to invite you to participate to this online conference, structured in a modular format to allow participants to join the sessions that reflect their specific interests.

The ‘plenary’ session on day one, 1 December, will consider several key horizontal topics relating to the implementation of financial instruments in the 2021-2027 programming period.

On day two, 2 December, we will present a session on InvestEU and two parallel sessions on key sectors in the new Multiannual Financial Framework: SME financing and Energy Efficiency.

Programme I Tuesday, 1 December 2020, 14.00 – 17.45

Day 1 – Tuesday, 1 December 2020	
14.00 – 14.05	Welcome and opening
14.05 – 14.15	Official opening
14.15 – 14.25	Introductory policy statement
14.25 – 14.40	Keynote address
14.40 – 15.10	Cohesion policy and the EU recovery plan
15.10 – 15.45	Legislation update – The new CPR and other key regulations
15.45 – 16.00	Break
16.00 – 16.10	The EIB as the EU's Climate Bank
16.10 – 17.15	Financing the EU Renovation wave through financial instruments in combination with grants
17.15 – 17.35	'Financial instrument friendly' programmes
17.35 – 17.45	Closing address

Detailed information about the sessions

13.30 – 14.00	Log in of participants
14.00 – 14.05	Welcome and opening Shirin Wheeler , Principal Advisor International Media, European Investment Bank (moderator of day 1) <i>The 'plenary' session on day one considers several key horizontal topics relating to the implementation of financial instruments in the 2021-2027 programming period.</i>
14.05 – 14.15	Official opening Elisa Ferreira , European Commissioner for Cohesion and Reforms
14.15 – 14.25	Introductory policy statement

	Normunds Popen , Deputy Director-General, DG REGIO, European Commission
14.25 – 14.40	<p>Keynote address</p> <p>Myrto Papathanou, Partner, Metavallon, Greece</p> <p><i>Listen to an inspirational keynote by a fund manager of EquiFund, an ERDF co-financed fund of funds in Greece, about the positive impact of ERDF co-financed financial instruments on the Greek venture capital (VC) ecosystem and how such instruments can meet the EU challenges in the future.</i></p>
14.40 – 15.10	<p>Cohesion policy and the EU recovery plan</p> <p>Jonathan Denness, Head of Unit, DG REGIO, European Commission</p> <p>Frank Lee, Head of Financial Instruments Advisory Division, European Investment Bank</p> <p><i>The Commission has unveiled its proposal for a major recovery plan following the coronavirus pandemic. Cohesion policy will play a key role in ensuring a balanced recovery. In this session, speakers will present the Cohesion policy priorities and key target sectors for financial instruments under the 2021-2027 Multiannual Financial Framework.</i></p>
15.10 – 15.45	<p>Legislation update – the new CPR and other key regulations</p> <p>Ieva Zālīte, Policy Officer, DG REGIO, European Commission</p> <p>Oana-Andreea Dordain, Deputy Head of Unit, DG REGIO, European Commission</p> <p>Bruno Robino, Head of <i>fi-compass</i>, European Investment Bank (session moderator)</p> <p><i>For the next EU budget, covering the 2021-2027 period, the European Commission proposes to update EU cohesion policy with a new set of rules. The proposed CPR introduces a number of innovations aiming, amongst other things, to simplify and improve synergies between the different EU policy tools. The session will focus on the presentation of the new legislative framework of the CPR for financial instruments and timetable for implementation.</i></p>
16.00 – 16.10	<p>The EIB's as the EU's Climate Bank</p> <p>Simon Barnes, Head of Advisory Services, European Investment Bank</p> <p><i>The Climate Bank Roadmap, recently approved by the EU Members States, sets out in detail how the EIB Group aims to support the objectives of the European Green Deal and sustainable development outside the European Union.</i></p>
16.10 – 17.15	<p>Financing the EU Renovation wave through financial instruments in combination with grants</p> <p>Paula Rey Garcia, Deputy Head of Unit, DG ENER, European Commission</p> <p>Carlos Sanchez Rivero, Team Leader, Energy Efficiency Finance, DG ENER, European Commission</p> <p>Olivier Dumoulin, Policy Officer, DG REGIO, European Commission</p> <p>Götz von Thadden, Head of Unit for Financial Instruments in the Baltic Sea & Northern Europe, European Investment Bank</p> <p><i>A refurbished and improved building stock in the EU will help pave the way for a decarbonised and clean energy system. Renovation of both public and private buildings is an essential measure in this context, and has been singled out in the European Green Deal as a key initiative to</i></p>

	<i>drive energy efficiency in the sector. How can financial instruments, in combination with grants, play a vital role in mobilising the finance needed in Member States?</i>
17.15 – 17.35	<p>‘Financial instrument friendly’ programmes</p> <p>Oana-Andreea Dordain, Deputy Head of Unit, DG REGIO, European Commission Emily Smith, Head of Unit, Financial Instruments Advisory, European Investment Bank</p> <p><i>Programmes are detailed plans in which the Member States set out how money from regional policy financial instruments will be spent during the programming period. This session aims to guide Member States to prepare a programme that supports the use of financial instruments as a financing tool.</i></p>
17.35 – 17.45	<p>Closing address</p> <p>Lilyana Pavlova, Vice-President, European Investment Bank</p>

Programme I Wednesday, 2 December 2020, 09.00 – 13.15

Day 2– Wednesday, 2 December 2020	
09.00 – 09.05	Welcome and opening of day two
09.05 – 10.45	InvestEU Programme – Outlook for the upcoming period
10.45 – 11.00	Break
Parallel sessions on SME support	Parallel sessions on Energy Efficiency
11.00 – 11.30	11.00 – 11.30
SME financial instruments in the response to the COVID-19 crisis	Energy Efficiency financial instruments contribution to the EU climate targets
11.30 – 12.00	11.30 – 12.00
<i>fi-compass</i> report – Gap analysis for SME financing	Financial instruments to support Energy Efficiency in housing
12.00 – 12.45	12.00 – 12.45
Panel discussion – Financial instruments to support SMEs	Panel discussion – Scaling up investment in Energy Efficiency in housing
12.45 – 13.15	Closing remarks

Detailed information about the sessions

08.30 – 09.00	Log in of participants
9.00 – 9.05	<p>Welcome and opening of day two</p> <p>Desmond Gardner, Financial Instruments Advisor, European Investment Bank (moderator of day 2)</p> <p><i>The ‘plenary’ session on day two will present a session on InvestEU, followed by two parallel sessions on key sectors in the new Multiannual Financial Framework: SME financing and Energy Efficiency.</i></p>
09.05-10.45	<p>InvestEU Programme – Outlook for the upcoming period</p> <p>Tsvyatko Velikov, Policy Analyst, DG REGIO, European Commission</p> <p>Astrid Bartels, Deputy Head of Unit, DG GROW, European Commission</p> <p>Stéphane Ouaki, Head of Unit, DG RTD, European Commission</p>

	<p>Mariateresa Di Giacomo, Team Leader, DFI Strategy and Coordination, Mandate Management, European Investment Bank Katarzyna Kaczowska, Deputy Head of Department, Ministry of Development Funds and Regional Policy, Poland Kati Heiska, Senior Specialist, Ministry of Economic Affairs and Employment, Finland</p> <p><i>InvestEU is the EU's proposed flagship investment programme to kick-start the European economy. Presentations and panel discussion will provide information as regards the latest state of play of the InvestEU MS Compartment, the products and policy priorities currently designed under the SME and RID policy windows, the scope for demarcation between the MS and the EU compartment and the view of two Member States about setting up a MS Compartment.</i></p>	
10.45 – 11.00	Coffee break	
	<p>Parallel sessions on SME support</p> <p>Moderator: Bruno Robino, Head of <i>fi-compass</i>, European Investment Bank</p>	<p>Parallel sessions on Energy Efficiency</p> <p>Moderator: Emily Smith, Head of Unit, Financial Instruments Advisory, European Investment Bank</p>
11.00 – 11.30	<p>SME financial instruments in the response to the COVID-19 crisis</p> <p>Krzysztof Kasprzyk, Policy Officer, DG REGIO, European Commission Gianluca Massimi, Head of Region – Iberia, Italy, Malta and Western Balkans, European Investment Fund</p> <p><i>The outbreak of COVID-19 has disrupted the normal operations of many EU industries and put some companies under severe financial pressure. The Commission has made various financial measures available to support European SMEs to facilitate the provision of financing to SMEs adversely affected by the COVID-19 outbreak.</i></p> <p><i>The first presentation will focus on these measures, the changes in the CPR and lessons in view of 2021-2027 programming period. The second presentation will focus on how to support SMEs with REACT-EU in particular in the form of a quasi-equity type of instrument.</i></p>	<p>Energy Efficiency financial instruments contribution to the EU climate targets</p> <p>Carlos Sanchez Rivero, Team Leader, Energy Efficiency Finance, DG ENER, European Commission Robert Pernetta, Financial Instruments Advisor, European Investment Bank</p> <p><i>The session will focus on the sustainability of the EU's economy, including the role of domestic heating and ESCOs.</i></p>
11.30 – 12.00	<p><i>fi-compass</i> report - Gap analysis for SME financing</p> <p>Wojciech Furmanski, Policy Analyst, DG REGIO, European Commission Alain Kauffmann, Financial Instruments Advisor, European Investment Bank</p> <p><i>Financial instruments related to small and medium-sized enterprises (SMEs) represent over half of the total ESIF funds committed to financial instruments in the 2014-2020 programming period. The</i></p>	<p>Financial instruments to support Energy Efficiency in housing</p> <p>Robert Pernetta, Financial Instruments Advisor, European Investment Bank Adam Abdulwahab, DG REGIO, European Commission</p> <p><i>The renovation of buildings to improve their energy efficiency will play an important role to help the EU and Member States to meet this objective and their commitments under the Paris Agreement. The</i></p>

	<p><i>session will focus on the fi-compass report, 'Gap analysis for small and medium-sized enterprises financing in the European Union', considering the financing gaps for SMEs in all EU Member States.</i></p>	<p><i>session will focus on the recently published fi-compass report, 'The potential for investment in energy efficiency through financial instruments in the European Union', a summary of the potential for financial instruments in the energy efficiency sector in the 2021-2027 programming period.</i></p>
12.00 – 12.45	<p>Panel discussion - financial instruments to support SMEs</p> <p>Marina Marasović, Managing Director, Croatian Bank for Reconstruction and Development (HBOR) Ivan Lesay, Chief Executive Officer, Slovak Investment Holding Fabrice Salemi, Deputy Director of Economy & Innovation, Region Occitanie, France</p> <p><i>A panel discussion on how ERDF financial instruments can support SMEs.</i></p>	<p>Panel discussion – scaling up investment in Energy Efficiency in housing</p> <p>Inesis Kiškis, Department Director, Ministry of Environment, Lithuania Ton Overmeire, Fund Manager, Holding Fund HEID, Municipality The Hague, the Netherlands Cecília Gyalog, Head of Unit, EU Coordination Unit, MFB Hungarian Development Bank</p> <p><i>A panel discussion on how promoters of ERDF financial instruments can mobilise investment in the sector in the 2021-2027 programme.</i></p>
12.45 – 13.15	<p>Closing session</p> <p>Emily Smith, Head of Unit, Financial Instruments Advisory, European Investment Bank Oana-Andreea Dordain, Deputy Head of Unit, DG REGIO, European Commission Bruno Robino, Head of <i>fi-compass</i>, European Investment Bank</p> <p><i>In the final 'plenary' session the moderators of the panel sessions will resume the key messages from these sessions.</i></p> <p>Jonathan Denness, Head of Unit, DG REGIO, European Commission Frank Lee, Head of Financial Instruments Advisory Division, European Investment Bank</p> <p><i>A final summary of the event and closing remarks.</i></p>	



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