

Building Rehabilitation in Covilhã, Portugal

Student
Residence

Before



After

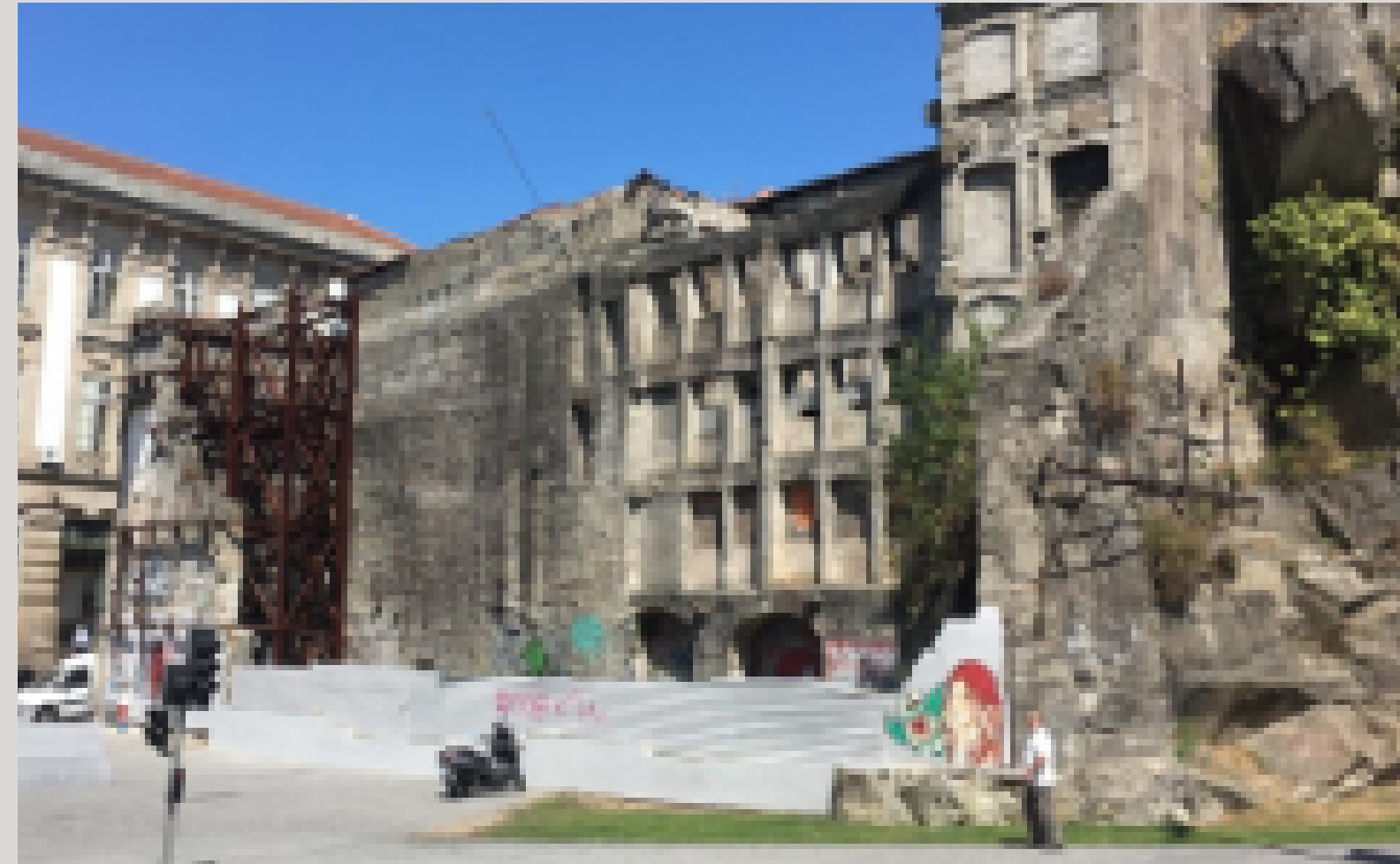


Before

**Building
Rehabilitation
in Porto,
Portugal**

Tourism

After



Building Rehabilitation in Santo Tirso, Portugal

Long-term care unit

Before



After



**Building
Rehabilitation
in Viseu,
Portugal**
Social Centre

Before

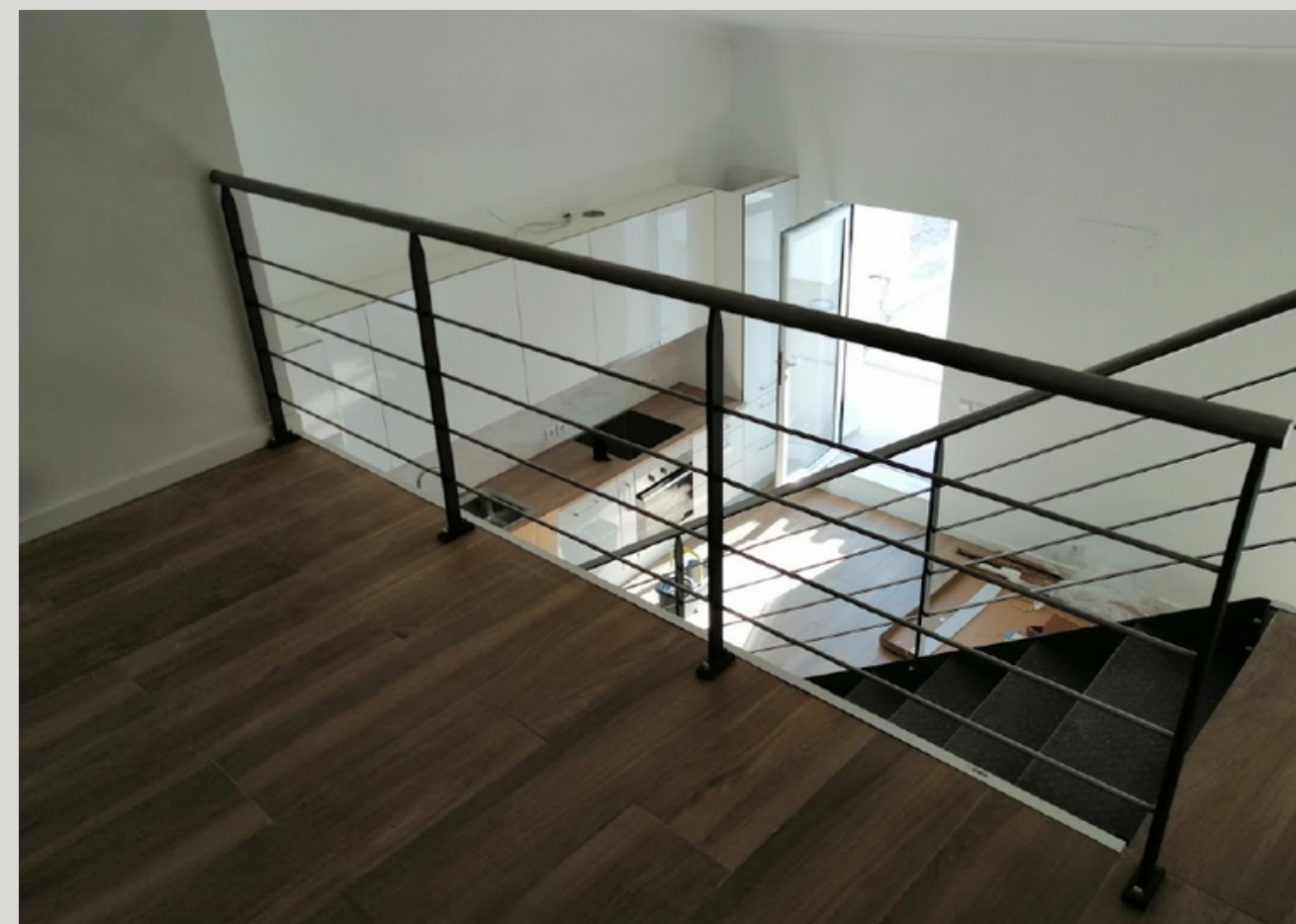


After



Housing Rehabilitation in Beja, Portugal

After



Housing Rehabilitation in Lisboa, Portugal



Before

After



Housing Rehabilitation in Faro, Portugal

Before



After



Building Rehabilitation in Câmara de Lobos, Portugal

Tourism

Before



After



**Building
Rehabilitation
in Ponta
Delgada,
Portugal**

Tourism

Before



After



440

Financing
Contacts

1.428 M€

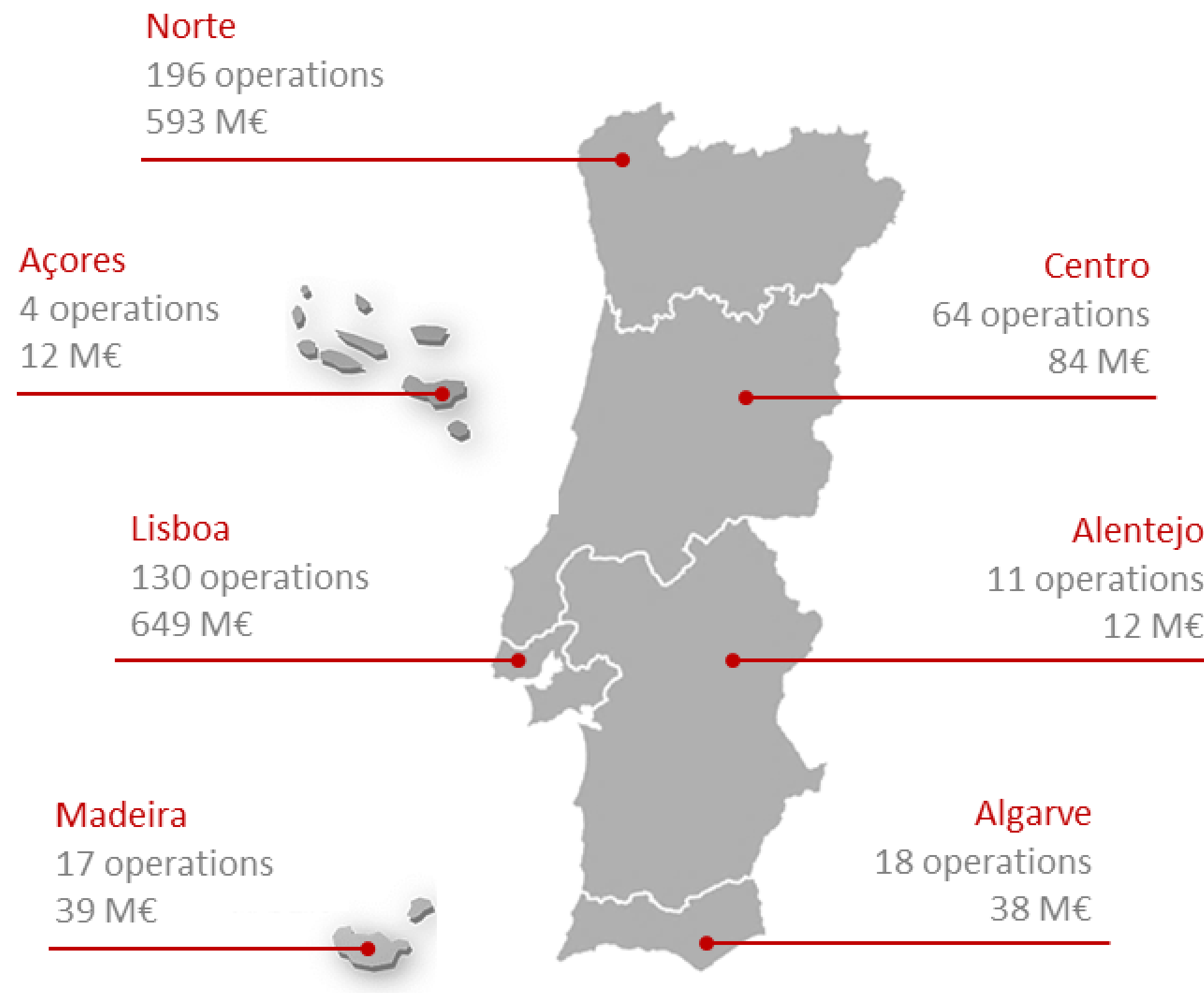
Contracted
Investment

789

Applications

2.046 M€

Potential
Investment



IFRRU 2020

IFRRU 2020 is a financial instrument for urban rehabilitation and revitalisation, from the Ministry of Housing under the framework of Portugal 2020 European Structural Investment Funds. Besides that, it is a unique financing opportunity to help current or future investors of properties to rehabilitate the buildings with sustainability and is the most important incentive program for urban rehabilitation ever implemented in Portugal.

IFRRU 2020 has a finance multiplier effect regarding ESI Funds around 20 and very good lending conditions (including price). This is possible due to the combination of different sources of funding (ESI Funds from 8 OPs with EIB, CEB and national resources). The development of this model was complex but critical to the success of the project.

By the end of 2022, IFRRU 2020 executed 440 contracts throughout the country and 1.428 million euros of investment. About 210 of these buildings will have residential use, with the remaining 213 being used for economic activities and 17 for collective use, including public cultural and social support facilities, as well as student residences. Regarding the main indicators, with the contracts already signed, IFRRU 2020 is creating more than 4 000 jobs, renovating more than 2 000 households, and creating more than 4 000 new residents. Also, in terms of energy efficiency, we have a reduction of the primary energy consumption of more than 56 000 toe and a reduction of greenhouse gas emissions of more than 34 400 tons. But why are these results so important?

By supporting this investment in urban rehabilitation, we generate more housing, more jobs, and more energy efficiency, promoting an inclusive and sustainable growth and the creation of smart cities. This is IFRRU 2020's vision as represented by these 9 projects.

Together we are creating cities with a future.