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# SHOWCASE 2025



Category: Constructive collaboration

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## 4. Corsica: Caisse de développement de la Corse



## fi-compass Showcase 2025

template for submission

***LA CAISSE DE DEVELOPPEMENT DE LA CORSE***

***CORSICA - FRANCE***

***regional model of a public/private  
cooperation***

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# CADEC : The Financial Company of Corsica



- **Why ?**

- A region attractive in terms of demographics and tourism
- Investment needs driven by very small SMEs
- A growing credit outstanding, but the lowest "credit outstanding / number of companies" ratio in France
- Reduction of Public budgets

- **How ?**

- The project started in 2011 through a "Société anonyme" (public limited company) associating Corsica Region at 33% and private banks at 67%
- Fair risk sharing : systematic co-financing
- Competitive Advantage : Zero rate loans & guarantees

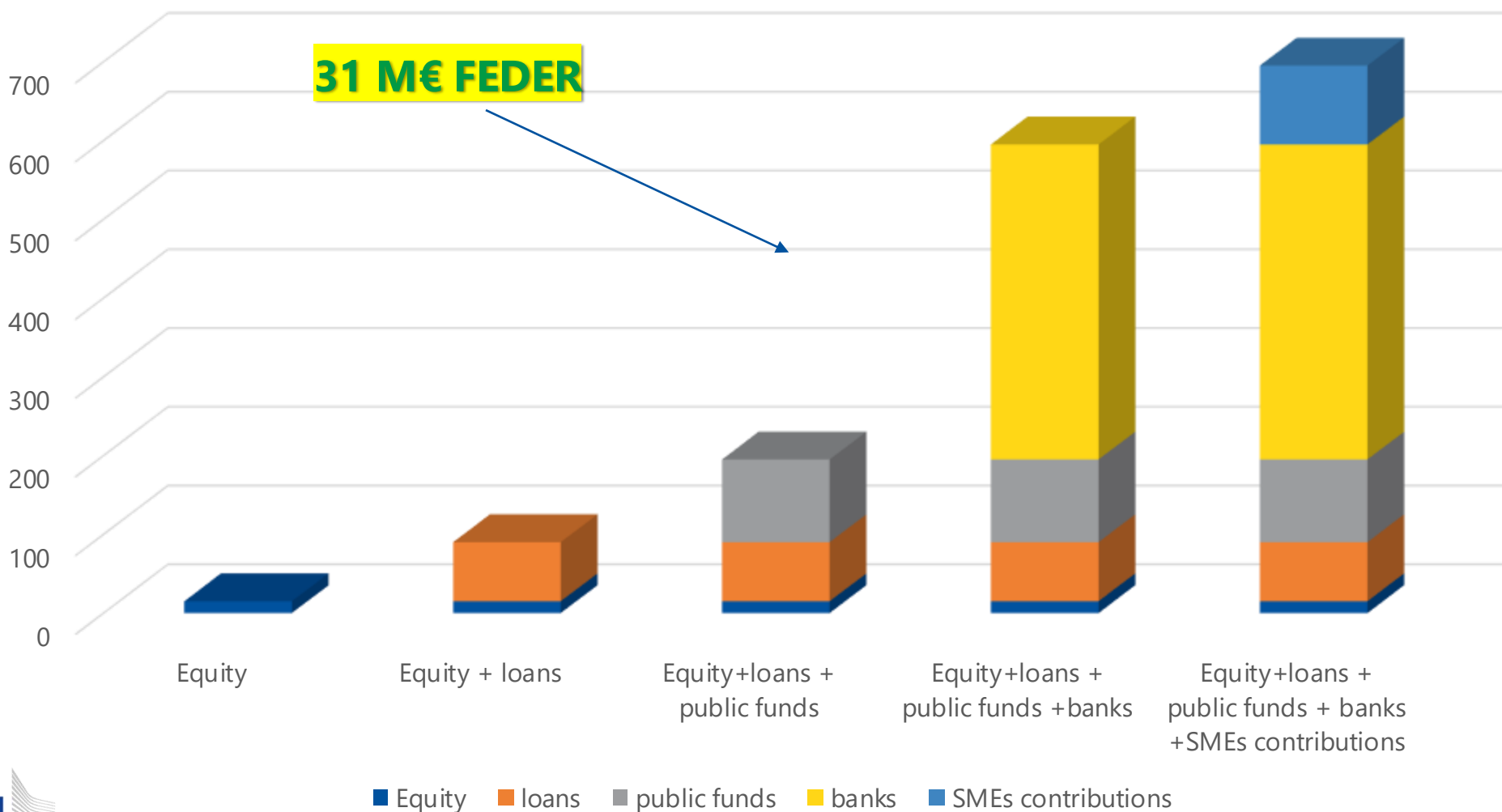


\*choose from: (1) growing impact (2) constructive collaboration (3) innovation



# An exemple of local blending

2 500 projects funded , 1,1Md€ investments



# Project example(s)Ss

## Funded projects



Julien TRUCHON / Ceramic Workshop Patrimonio



CASA LEGNA / Eco-friendly Hotel Algajola



Blanchisserie RONCAGLIA/ Industrial Laundry



Maison GHISONI / bakery laboratory Biguglia

# Financial instrument information

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|                              |                                                                |                        |
|------------------------------|----------------------------------------------------------------|------------------------|
| Name of financial instrument | <i>Recovery Loan Fund for Corsica / Fonds de prêts relance</i> |                        |
| EU Fund(s)                   | Programme contribution/ Total size                             | Product(s)             |
| <i>ERDF</i>                  | <i>EUR [ 8 000 000 ]/EUR [ 20 000 000 ]</i>                    | <i>Zero Rate loans</i> |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <i>Short summary of operation support</i> |
| <p>The mobilisation of 8 millions € from ERDF funds and 12 millions € as national counterpart insured the realisation of 129 SMEs' projects co-mobilizing 100 millions € of traditional bank loans insuring an amount of investment of 130 millions €.</p> <p>The total mobilised amount represents more than 25% of the regional annual total credit for SMEs' equipment</p> <p>Despite the short time of this mobilisation (18 months only) the growing effect for a small region like Corsica is undeniable.</p> <p>46 funded projects were business creations, and 83 development investments with a strong effect on employment with 1376 jobs preserved and 344 new job's creations, which contributes to the good management of the unemployment rate in Corsica, below 6% .</p> <p>The territorial impact was well balanced between rural, seaside and urban territory.</p> <p>This operation, initiated by the managing authority, allowed the combined mobilisation of public &amp; private resources, with great effects on private economic initiative.</p> |                                           |

|                            |                |
|----------------------------|----------------|
| Country/Managing authority | <i>CORSICA</i> |
| Implementing bodies        | <i>CADEC</i>   |



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**Thank you!**