



Promoting self-employment and entrepreneurship through microfinance

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EU programme for Employment and Social Innovation (EaSI) 2014-2020

EU-level financial instruments to support employment and social innovation

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Fi-compass ESF Conference '*Financial instruments funded by the European Social Fund – boosting social impact*' 09 March 2018

The EaSI programme

Microfinance and Social Entrepreneurship (MF/SE) axis

Financing instrument at EU level aiming at:

- increasing access to, and the availability of, microfinance
- building up the institutional capacity of microcredit providers
- supporting the development of the social investment market and facilitate access to finance for social enterprises
- Micro-enterprises: 90% of new enterprises and decisive for job creation
- Social enterprises and microfinance: a way for disadvantaged groups into employment

Why is EU support needed?

- **Mismatch** exists between demand and supply
- **Market imperfections** at intermediary level: access and availability of funding, deficient institutional capacities
- Available **investment does not suit the needs** of social and micro enterprises.

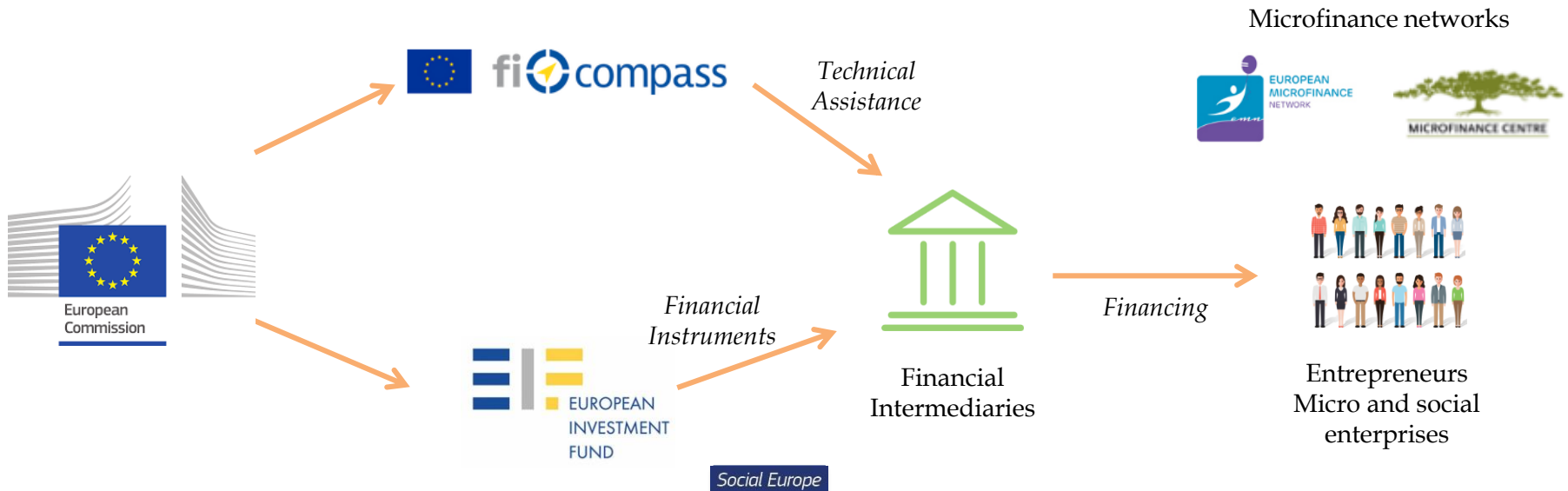
Why use financial instruments?

- More **efficient** use of public resources and greater **leverage** potential
- **Financial discipline** into the project/initiative
- Combination with TA and/or grants to **overcome market barriers**
- **Reutilisation of resources**: revolving nature of the instrument

How does EaSI work?

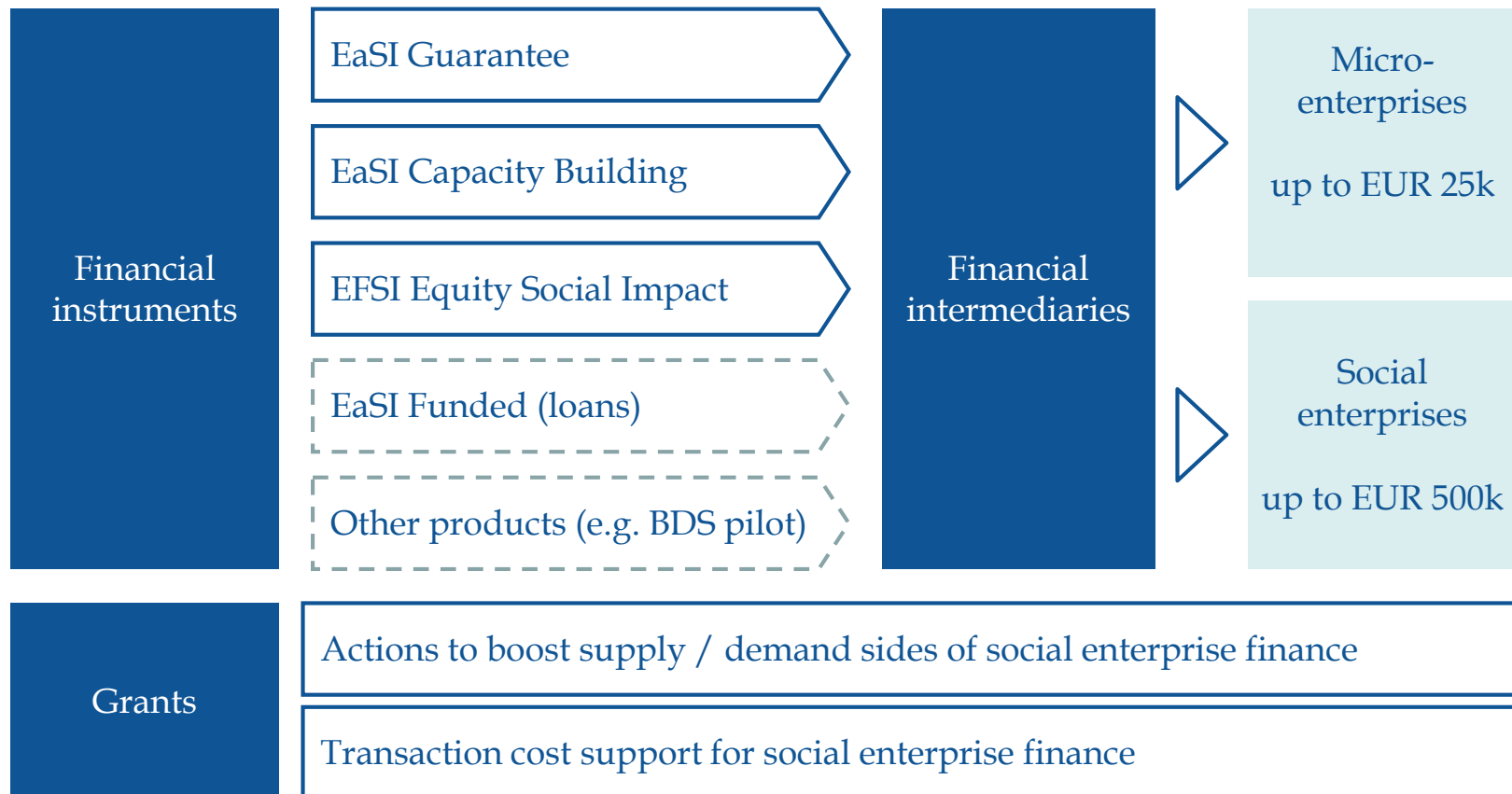
Public or private entities operating in:

Financial Intermediaries:



Financial Instruments

A broad and complementary range of instruments under EaSI and EFSI to improve access to finance for micro- and social enterprises



The European Code of Good Conducts for Microcredit Provision (Code)

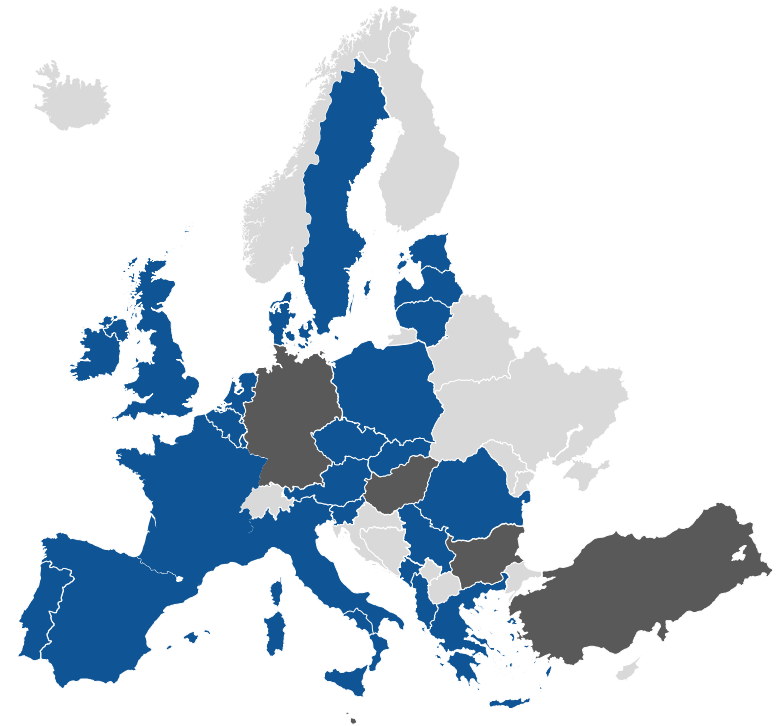
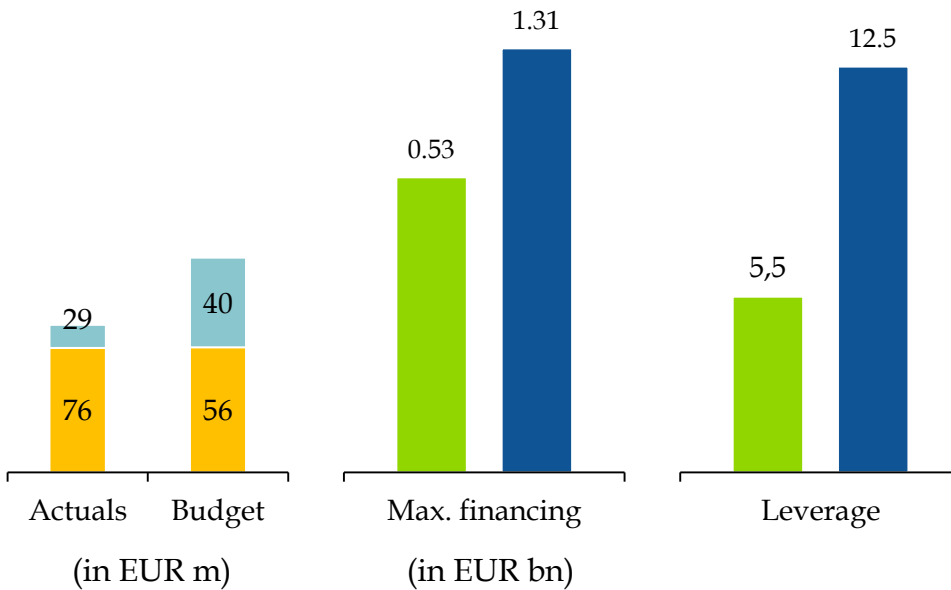
- Based on **good practices** from the sector
- High standards concerning **governance, management and customer protection**
- **Need for compliance with the Code** to benefit from Financial Instruments.
- Technical Assistance for **Microcredit Providers**
- Disseminate **good practices** through seminars and workshops.

EaSI Guarantee state of implementation

as of February 27, 2018

63 EaSI Guarantee operations signed so far
(50 Microfinance, 13 Social Entrepreneurship)

... covering 24 different countries



Microfinance
Social Entrepreneurship

Expected based on operations signed
Target

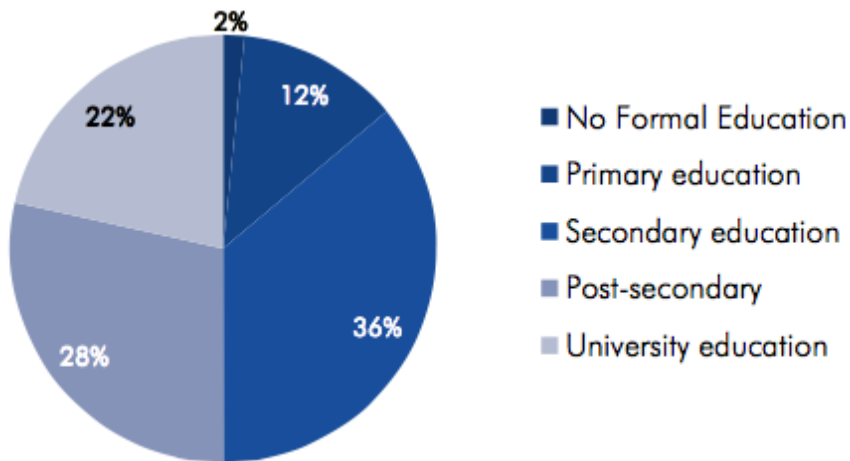
Operations signed
Operations in the pipeline

EaSI MF guarantee final recipients outreach

data as of 30 September 2017

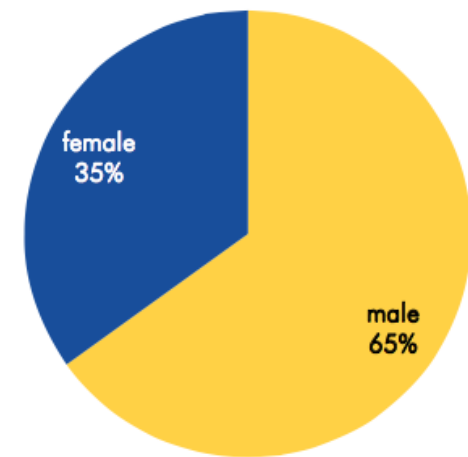
25,829 final recipients reached

Educational background



Final recipient gender*

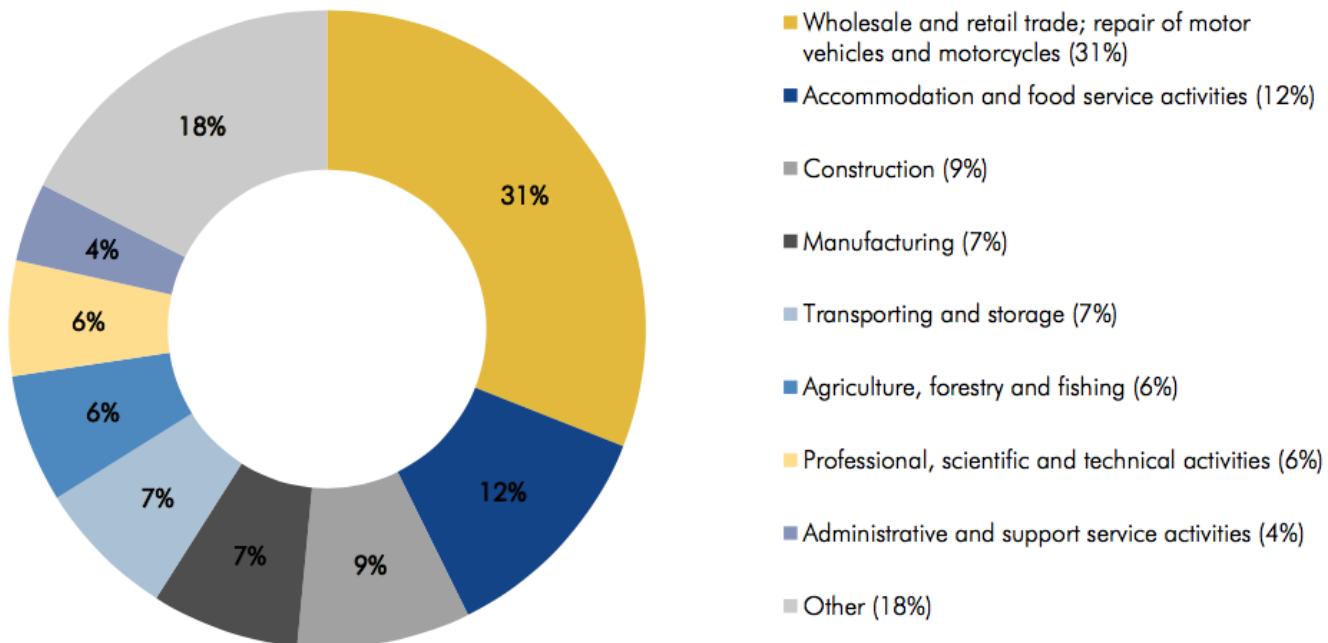
**based on data reported (47% of final recipients)*



EaSI MF guarantee final recipients outreach

data as of 31 March 2017

Breakdown by sector of activity





More information about the EU Programme for Employment and Social Innovation (EaSI)

Microfinance:

<http://ec.europa.eu/social/microfinance>

Social Entrepreneurship:

<http://ec.europa.eu/social/socialentrepreneurship>



financial instruments
added value **ERDF** funding agreement
governance revolving **ESF** capacity building
EU guidance
technical support seminars leverage
co-financing ESIF financial intermediaries microfinance
investments ESIF fi-compass final recipients
business plan **Thank you** thematic objectives
advisory services guarantees banks loans EaSI equity
private investors life cycle combination of support
EAFRD conferences factsheets
fund of funds **EMFF** investment strategy **CF**
managing authorities manuals