



Examples of workers buyout companies

Lucas Álvarez, President, Tafalla Iron Foundry
Cooperative, Spain

Lorenzo Giornelli, Administrator, Ceramiche NOI,
Italy

Domenico Sorrenti, President, Birrificio Messina,
Italy

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TAFALLA IRON FOUNDRY S.COOP.



Tafalla Iron Foundry S.Coop.

MADRID 9 ABRIL 2025



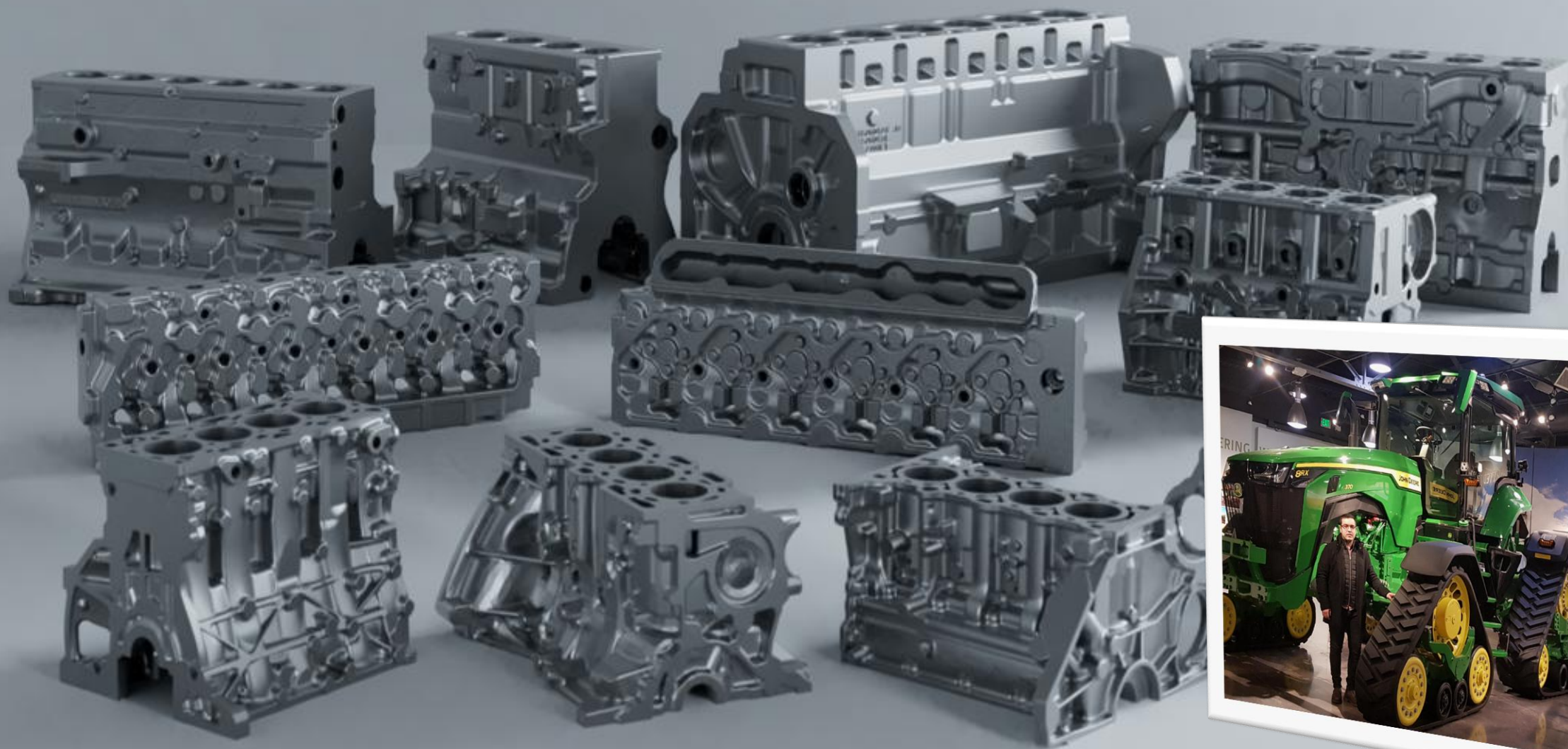
tifcoop.com

Casting the future of industry

 **TAFALLA**
IRON FOUNDRY

MADRID 9 ABRIL 2025

PRODUCT PORTFOLIO



WHAT WE MANUFACTURE

Engine blocks and cylinder heads
for industrial vehicles and
automobiles

750.000

componentes
suministrados anualmente

900

personas trabajadoras,
con un 90% de personas
socias.

130

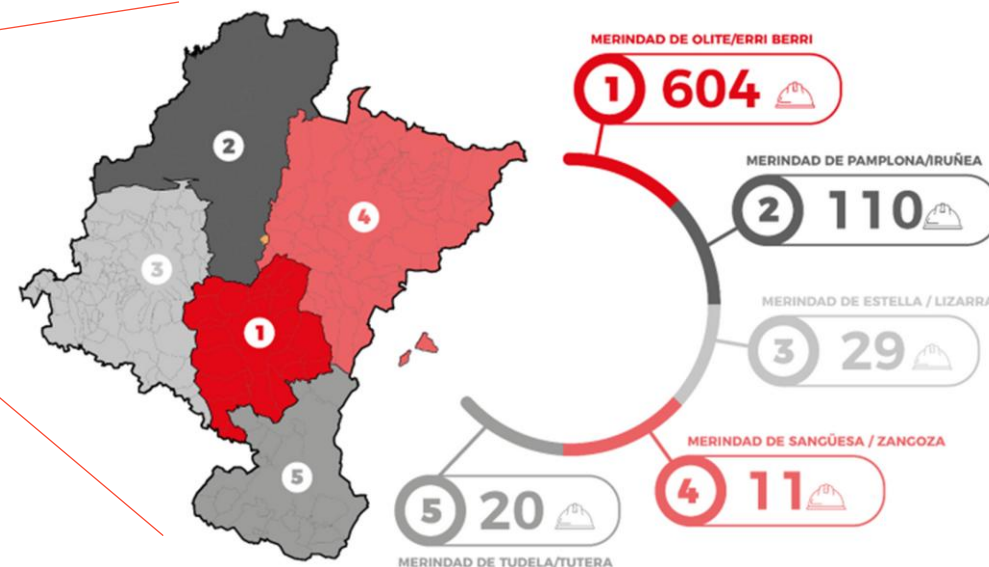
millones de euros de
facturación anual

100

millones de euros de
inversión en equipamiento
y tecnología en la última
década



EMPLOYMENT



19% of the private employment generated in Tafalla and Olite depends on Tafalla Iron Foundry, S.Coop.

HISTORY

6,6M€ share capital

60,1K€ share capital

Beginning of Javier
Luzuriaga's business activity
in San Sebastian.



1953

New factory of Victorio
Luzuriaga S.A. in
Tafalla.



1990

Closure of Pasajes' factory.
Production is moved to
Tafalla

1896

Foundation of
Victorio
Luzuriaga S.A.



1968

Victorio Luzuriaga S.A. is
acquired by Grupo Fagor y
Corporación MONDRAGON



1994

Transformation into a mixed cooperative: Fagor Ederlan Tafalla S.Coop. is 100% integrated in Fagor Ederlan group.

Capital increase
1,5M€ Working partners
8,8M€ -FE-MI

2012



New strategy plan.
Change in market demands.

Capital increase
100% of the capital belongs now to the working partners
Debt to FE-MI

2023



2008



13,4M€ Fagor Ederlan
6,7M€ Fagor Ederlan and Mondragon Inversiones
2,5M€ Employees (13k€/worker)

Technological modernisation of machinery

2020



Foundation of Tafalla Iron Foundry S.Coop..

Belonging to an international model of cooperativism

Being part of the MONDRAGON corporation since our beginnings, Tafalla Iron Foundry can rely on the support of the world's top cooperative group.

4 Business Areas



FINANCE



INDUSTRY



RETAIL



KNOWLEDGE



AUTOMOTIVE

Cikautxo, Maier, Matrici, Loramendi, MB sistemas, Batz, Aurrenak
Fagor Ederlan Group, Mapsa, Ecnarro & **Tafalla Iron Foundry** (CHP division)

Highlights 2023

11.056M€

TOTAL SALES

92

COOPERATIVES

12

I+D UNITS

70.500

PEOPLE EMPLOYED



Thank you!



Examples of workers buyout companies

Lorenzo Giornelli, Administrator, Ceramiche NOI, Italy

✕ #ficompass



About NOI

Years of experience

The company was born from the bet of 12 artisans, who found themselves facing the possibility of losing their jobs, after the old owner of the company had told them he wanted to relocate the business abroad. The former employees then decided to acquire the company, through the "workers buyout" tool, investing all their unemployment benefits and a part of the TFR for a total of 180,000 euros.

"From January to June we planned the future. We explained the situation to the most important customers, almost all foreign, presenting the industrial plan. The suppliers helped us, giving us credit while waiting for the first orders". Marco.

Thus, on June 25, 2019, Ceramiche Noi was born, a small company located in the Umbrian territory, specialized in the creation of ceramic products with an unmistakable design and completely Made in Italy.



Who are NOI today?

From the Abyss of Lockdown to the "Roof of Europe"



The cooperative is now composed of 14 members and as many employees, it is significant to note that half of them are women, some of whom hold positions of responsibility within the company, since we were reborn we have always aimed towards sustainable and innovative choices.

Among the awards received, the 'Non Sprecare' award from the Luiss Guido Carli University stands out, a citation from the **President of the European Commission Ursula Von Der Leyen** as an example of resilience in Europe and the opportunity to create their own awards at important festivals such as the Cannes Film Festival and the Venice Film Festival. In addition, their annual presence at the SME assembly in Bilbao and at the European Forum on Employment and Social Rights in Brussels.



CANNES
FILM FESTIVAL



VENICE FILM FESTIVAL



EXPO-DUBAI



BRUXELLES





SUSTAINABLE ECONOMY STRATEGIES

Since its inception, the company has turned to a significant green conversion in both products and production processes because high-level customers primarily require eco-sustainable processes based on the Social & Green Economy

IN THE PRODUCTS

- Ceramiche NOI products are tested and all compliant with the Safe Drinking Water and Toxic Enforcement Act of California, a certification correlated by 2 laboratories that ensures the complete absence of harmful and polluting products.
- Complete conversion from plastic packaging to 100% eco-friendly eco packaging.



GREEN PRODUCTS



ECO-FRIENDLY PACKAGING



IN THE PROCESS

- Semi-experimental introduction of self-produced green hydrogen as fuel for the main oven.
- Transition of the 3 dryers from gas consumption to consumption of heat produced by the main oven which is recovered.
- Installation of photovoltaic panels for internal self-powering.



REDUCTION OF CO2 EMISSIONS
BY 25%



NO EMISSIONS FROM ENERGY
AND GAS



SUSTAINABILITY & INVESTMENTS EVOLUTION

The Evolutionary Resilience



NOI for GREEN 2025

The Last Big INVESTEMENT



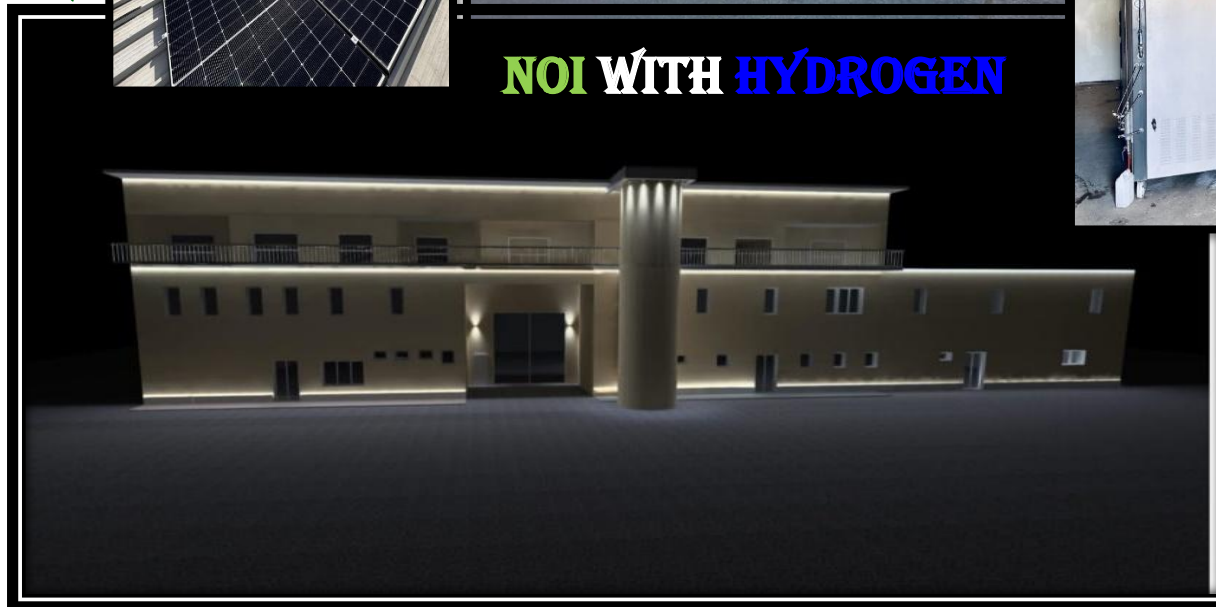
New photovoltaic system suitable for self-production of green energy



New self-production and self-consumption plant for green hydrogen



NOI WITH HYDROGEN



New completely eco-sustainable production plant with the support of:



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Thank you!

Contact: commerciale@ceramichenoit.it



Thank you!

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