



# The New European Bauhaus territorial development model (NEB TDM) financial instrument

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# Reasons for creating the New European Bauhaus territorial development model (NEB TDM) financial instrument

- The New European Bauhaus – an initiative launched by Ursula Von der Leyen, President of the European Commission
- A movement to support the development of beautiful and sustainable places
- Brings citizens, experts, businesses and institutions together to reimagine sustainable living in Europe and beyond



- Previous positive experience with urban development financial instruments – JESSICA type financial instruments




The **Cultural Centre Burgas** financed by a EUR 2.63 million loan from the Sustainable Cities Fund financial instrument



The **Burgas City Library** financed by a EUR 3.05 million loan from the Sustainable Cities Fund financial instrument

- a new crosscutting policy objective: 'Policy Objective 5 - Europe closer to citizens'
- other policy and specific objectives to support actions for integrated sustainable territorial development

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# Main features of the New European Bauhaus territorial development model (NEB TDM)



- Launched in June 2022: [Cohesion policy financial instruments for REPowerEU and the New European Bauhaus | fi-compass](#)
- A flexible financial instrument model for **all stakeholders – managing authorities, fund managers, final recipients, project promoters, municipalities, private sector, financial institutions, creative sector, people etc.**
- A **standalone FI**, a **window** in a FI or supporting **individual NEB projects**
- Flexible financial instrument with **loan, guarantee, equity, quasi-equity investments combined with grants**:
  - Reach wider range of final recipients
  - Enable NEB values to be applied
  - 100% possibility, e.g. for those in energy poverty
  - Indicative % for the grant component
- Financial instrument promotes a **one-stop-shop approach**





# NEB TDM must integrate the core values of NEB

## Sustainability (Environmental)



- *Fund:* broad investment strategy with long term ambitious climate goals
- *Investments:* methodology for the assessment of projects + support to final recipients to achieve the targets

## Aesthetics/Beautiful



- *Fund:* involvement of architects and designers in the investment strategy to foster a sense of belonging for local communities
- *Investments:* consultants/designers to assess the aesthetics of the investments before approval

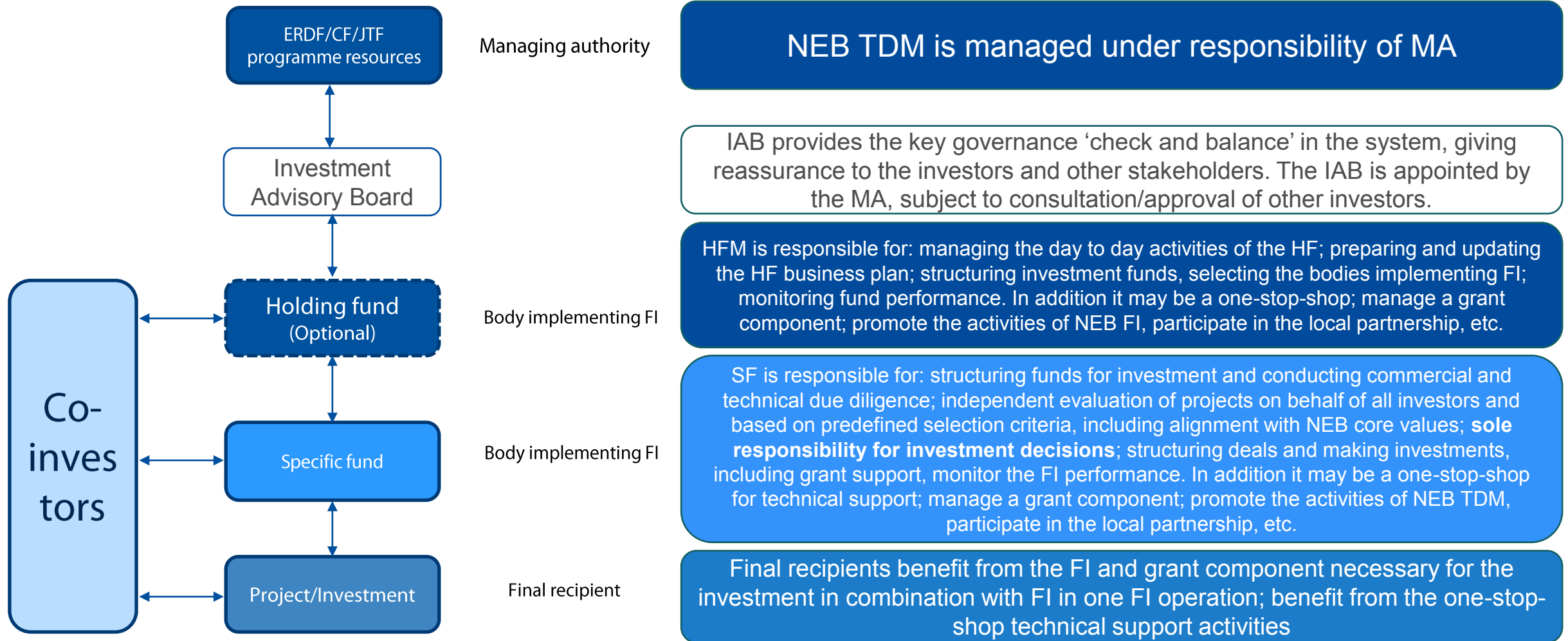
## Inclusion/Together



- *Fund:* investment strategy ensuring that the supported investments are accessible to all
- *Investments:* project promoters should design and implement the projects in line with the inclusion criteria ensuring their affordability for all

- The model includes guiding questions to assess consistency with core values of NEB

# Governance structure of NEB TDM



# One stop shop for NEB projects

A one stop shop approach promotes:

- **Ease of use by final recipients;**
- Combination of financial instruments and grants in a **coordinated manner**;
- More **efficiency and economies of scale**;
- **Increased pooling of funds and a better coordination among stakeholders**;
- An **integrated design and screening of projects** for the financial instruments and grant components to enhance the coherence of the support;
- **Capacity** of MS, local and regional financial intermediaries, urban/rural municipalities to work with NEB TDM





# NEB TDM must support two or more of the four thematic axes of the NEB transformative path

**IMPORTANT! Project ideas and projects to create a project pipeline**

Reconnecting with nature



Regaining a sense of belonging

Prioritising the places and people that need it the most



The need for long-term, life-cycle thinking in the industrial ecosystem

*The model provides a non-exhaustive list of examples of potential investments and activities. The list can be extended to other type of actions and disciplines.*



**Thank you!**

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