



## Application of FI rules to the grant component

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## Application of FI rules



- Article 58(5) CPR states that where grant is combined with a FI in a single operation, “the rules applicable to financial instruments shall apply to that single financial instrument operation.” This means that:
  - Articles in the CPR concerning grants, including Articles 53-56 CPR (Forms of grants), Article 65 CPR (Durability) and Article 67 CPR (Specific eligibility rules for grants) DO NOT apply to the grant component in a combined operation;
  - Articles 58-62 CPR (Financial instruments), Article 68 CPR (Specific eligibility rules for financial instruments), Article 81 CPR (Management verifications and audits of financial instruments) and Article 92 CPR (Specific elements for financial instruments in payment applications) DO apply to the grant component.
- Management Costs and Fees (MCFs) for managing both the FI and grant components of a combined operation are eligible under Article 68(1)(d) CPR.



**Thank you!**

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