



Financial needs in agriculture, fishing sector and food industry

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Summary



- Financial need in the agricultural, fishing and food industry sectors in Normandy
 - Ex-ante assessment & complementary study
 - Conclusion
- Working team
- Different steps since the ex-ante assessment
 - Legal decision of the Normandy region
 - Modification and adaptation of the budget
 - Contact with the EIF

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Ex-ante assessment & Complementary study



- Degraded financing conditions were reported in the ex-ante assessment (EAA)
- A lack of credit approval has been highlighted by the EAA on the following part :
 - Working capital
 - Adaptation investment: modernisation, ecological transition
 - Project with added value improvement (economic way): new production or raw agricultural product processing
- The creation of 3 financial instruments for the agricultural sector was proposed by the evaluation
 - Guarantee fund, in order to facilitate credit access
 - Loan funds, in order to improve farmer's working capital
 - Refundable advance

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Ex-ante assessment & Complementary study

- In order to have a better understanding of the needs, the target and the amount necessary, a complementary study was done in 2021
- 4 measures will be covered by the financial instruments in the new CAP Strategic Plan:
 - Young farmer
 - New agricultural company
 - ON FARM investment
 - OFF FARM investment
- The main goal is to be able to support the farm at different stages: creation, development, new business, with complementary tools
- Possible combination of grants and financial instrument for the same project

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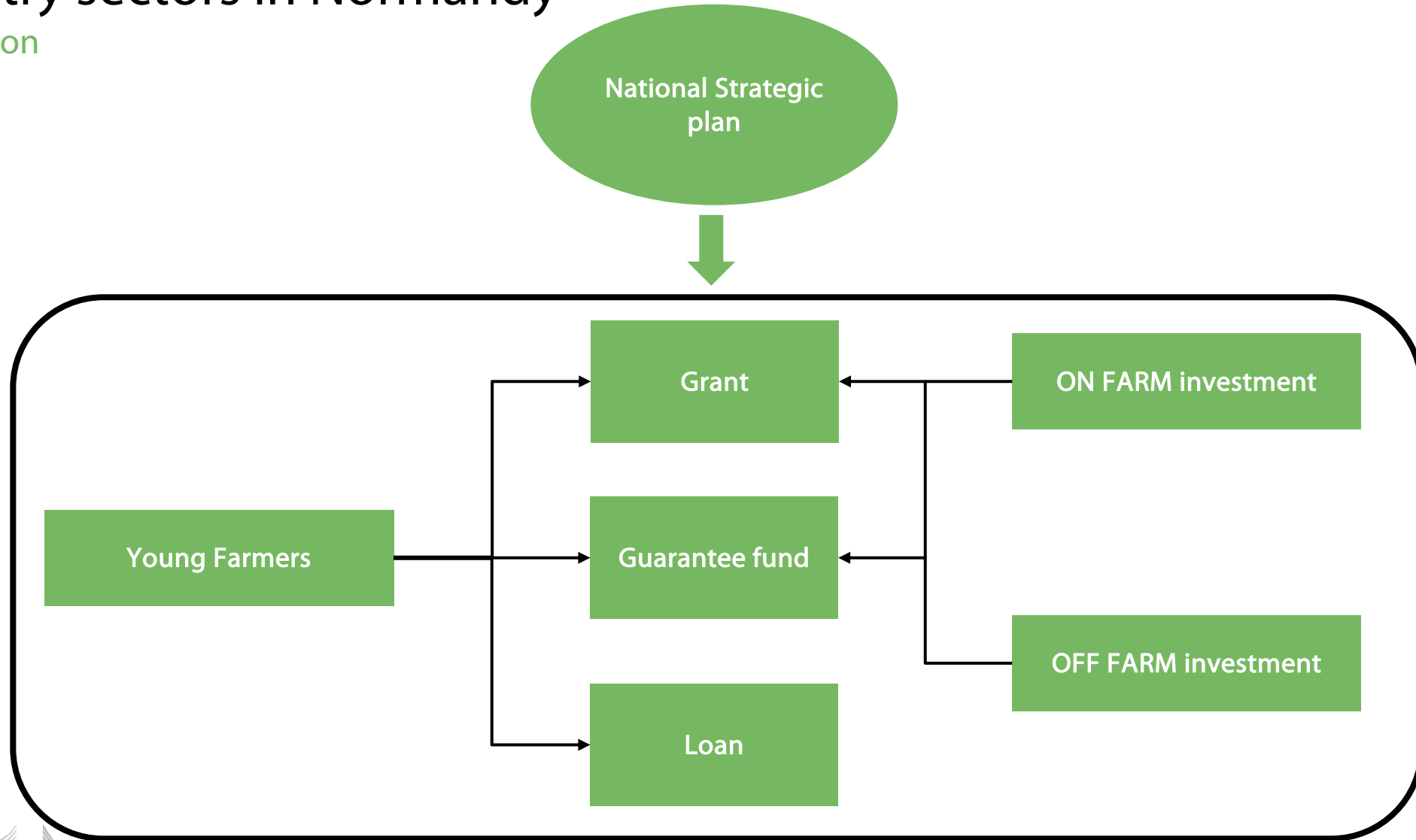


Conclusion

- **A EUR 35 million guarantee fund** in order to support a portfolio of EUR 210-250 million of loans in the agricultural, and food industry sector
- **A loan fund** for young farmer and young fisherman: with EUR 1 million budget annually, in order to support **45 / 50 project every year**
- Already existing guarantee fund will be used for the fish industry (without use of European funds) in order to increase and ease the creation of companies in the sector

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Conclusion



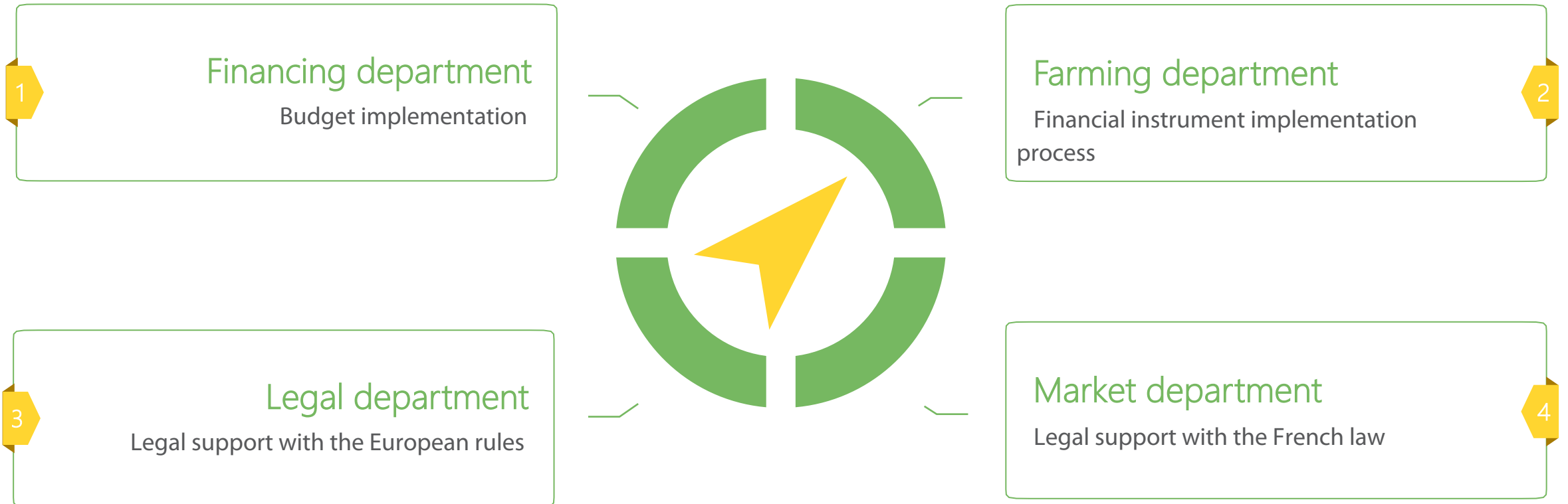
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Main goal

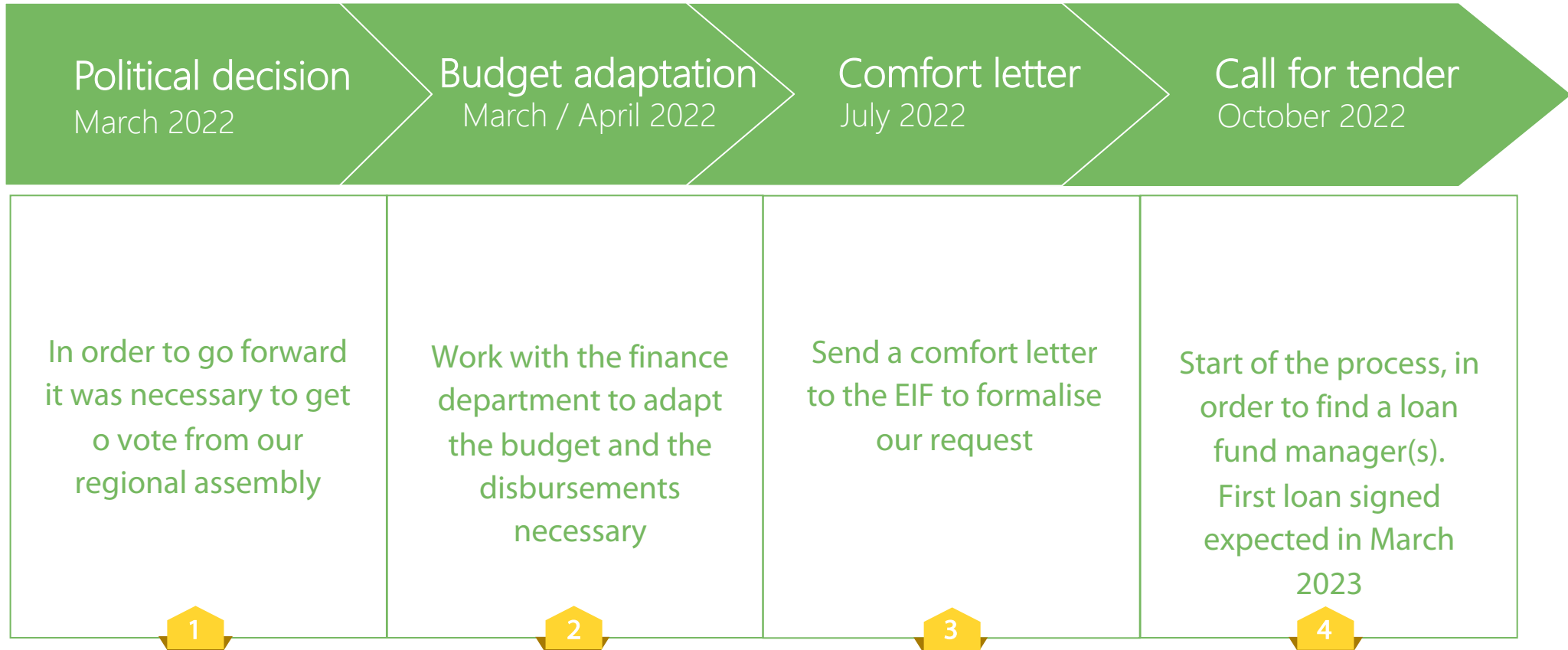


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Working team



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