Financial instruments in the Slovak Republic – Transport Sector

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Successful FI implementation in SK Transport

D4/R7 ring road project

• Form of PPP with mezzanine financing
• Currently one of the most successful examples of FI utilization Central Europe.

Diagnostic vehicles for Slovak Railways

• Project in the form of a simpler financing scheme – loan via National Development Fund II (former SIH)
Further FI implementation in SK Transport

• Revision of the OP Integrated Infrastructure – goal is to include funding possibilities for alternative fuels and electric vehicle charging
• SEA process should be concluded by September 2019
• EC approval for the OPII revision possibly be the end of 2019
Challenges of FI implementation in SK Transport

• FI face strong competition in the form of EU Grants – OP/CEF
• Up to 85% of co-financing rate compared to refundable financing
• Transport Sector not (as) attractive for private investors – higher project cost and long return on investment compared to other sectors (SMEs...)
• Strong competition in commercial loans - in case investor decides to utilize this form of financing
Thank you