



Financial instruments in the Slovak Republic – Transport Sector

Martin Polónyi, Ministry of Finance, Slovakia



Successful FI implementation in SK Transport



D4/R7 ring road project

- Form of PPP with mezzanine financing
- Currently one of the most successful examples of FI utilization Central Europe.

Diagnostic vehicles for Slovak Railways

- Project in the form of a simpler financing scheme – loan via National Development Fund II (former SIH)



Further FI implementation in SK Transport



- Revision of the OP Integrated Infrastructure – goal is to include funding possibilities for alternative fuels and electric vehicle charging
- SEA process should be concluded by September 2019
- EC approval for the OP II revision possibly be the end of 2019



Challenges of FI implementation in SK Transport



- FI face strong competition in the form of EU Grants – OP/CEF
- Up to 85% of co-financing rate compared to refundable financing
- Transport Sector not (as) attractive for private investors – higher project cost and long return on investment compared to other sectors (SMEs...)
- Strong competition in commercial loans - in case investor decides to utilize this form of financing



