



Financial Instruments for Social Housing

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Allocation



- 11 764 706 EUR allocated to the National Development Fund II under the management of Slovak Investment Holding by the Ministry of Interior
- Allocation:
 - from OP Human Resources
 - from Priority Axes 6 *Technical facilities in municipalities with presence of marginalized Roma communities*
 - ERDF money



Financial Instruments



- there are two financial instruments intended for the support of Social Housing from OP Human Resources:
- *Self-help Housing Construction Instrument*
- *Municipal Social Housing*



Self-help Housing Construction Instrument



- this scheme is already pioneered by NGOs in Slovakia
- participants have to enter one-year long saving programme to determine their ability to save and repay the money
- after this period loan of 10.000 EUR is provided for building materials used in self-help construction
- supervision by the field social workers and construction supervisor



Municipal Social Housing



- loan instrument for municipalities
- complementary to the grant programme of Ministry of Finance for financing transitional housing
- the grant programme finances only a certain portion of the costs
- financial instrument may cover the cost of utility network connections



Challenges



- there is limited number of potential financial intermediaries for social economy and social housing in Slovakia
- if there are financial intermediaries, public procurement scares them off
- limits on municipalities capacity to carry debt
- need for cooperation with municipal administrations



