



MIUR RDI Financial Instruments in Italy

Alessandro Apa, Senior Fund & Structuring
Officer, European Investment Bank



 #ficompass



THE MIUR RD&I IN ITALY

- ERDF resources contributed: EUR 270 million from the MIUR EU-funded National Operational Programme (2014-2020) for TO 1 Research and Innovation in Italy, managed by the Ministry for Education, University and Research (MIUR);
- Leveraging: The FI is expected to be co-financed by the EIB and other financial institutions in Italy;
- EIB support throughout the entire project cycle: ex-ante assessment, Fund of Fund (FoF) management, selection of the financial intermediaries, treasury and middle office, lending, co-financing;
- The investment strategy focuses on research, development and innovation projects (Key Enabling Technologies/KETs and SSI) of the private and the public sector in the 8 Regions of the South of Italy (Cohesion Regions);
- Eligible final beneficiaries: SMEs, medium and large size companies, public entities involved in KETs, universities and research centers.



FoF amount:
EUR 270 million

Financial products:
loans, equity

Beneficiaries:
companies, re-
search centers,
universities, etc.



#ficompass



Ministero dell'Istruzione, dell'Università e della Ricerca

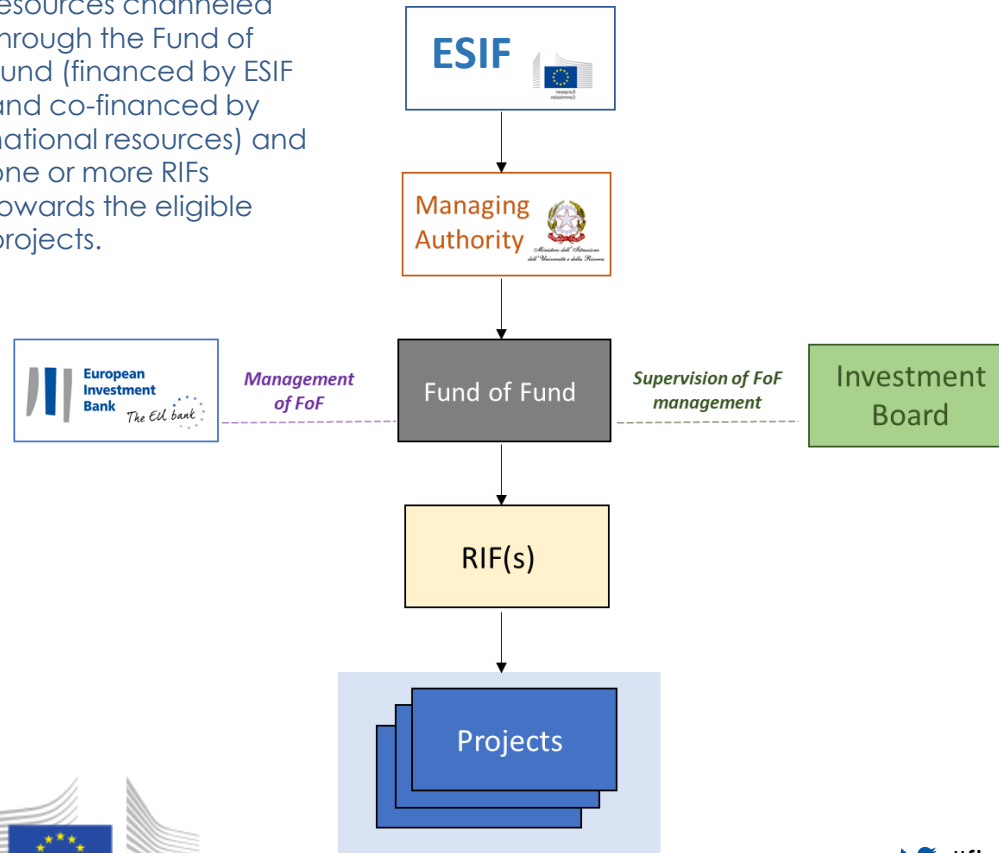


MIUR FoF - FINANCIAL STRUCTURE



FINANCIAL ARCHITECTURE

- **Financial structure:** resources channeled through the Fund of Fund (financed by ESIF and co-financed by national resources) and one or more RIFs towards the eligible projects.



INVESTMENT STRATEGY

- Taking advantage of the **revolving nature** of the FI through the financing of RDI financially viable projects located in the Targeted Area;
- **Attracting private capital** and promoting leverage effect from ESIF through RIFs public/private investors;
- Enhancing **research activities** within enterprises, including but not limiting research centers and universities and other private and public promoters;
- Strengthening the **link between industry and science** stimulating the creation partnerships.

ELIGIBLE SECTORS

12 Priority Themes:

- Aerospace
- Agrifood
- Blue growth (economy of the sea)
- Green chemistry
- Design, creativity and “Made in Italy”
- Energy
- Intelligent Factories
- Sustainable mobility
- Health
- Smart, secure and inclusive communities
- Environmental technologies
- Technologies related to cultural heritage



