



## Financial instruments co-financed by ESF, main features and advantages

**Andrea Da Pozzo**, Unit F.1, DG Employment,  
Social Affairs and Inclusion



 #ficompass



# ESF Taking stock I

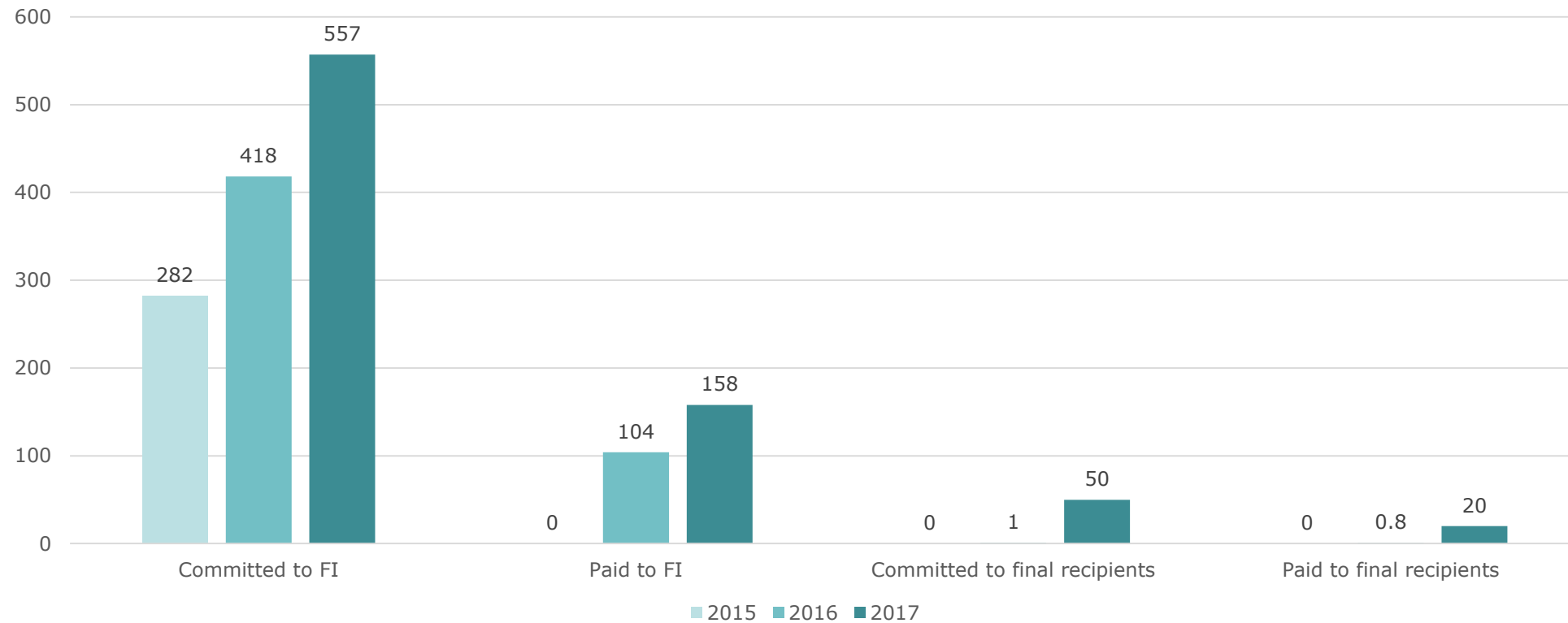
## ➤ Based on Summary of Data 2018

At 31.12.2017	At 31.12.2016
7 Member States	7 Member States
23 OPs concerned	22 OPs concerned
33 FIs*	23 FIs

## ➤ 87% of the OPs with planned allocations to FIs

## ➤ FIs increase mainly due to PL

# ESF Taking stock II



**OP amount in EUR millions**

# Progress with set-up and implementation I

## Commitments

- **EUR 557 million** OP commitment in funding agreements
- This is **~56% of planned:**
  - ❑ MAX: DE commitments EUR ~170 million
  - ❑ MIN: HU commitments EUR ~4 million
- 2 Member States committed ESF and YEI (BG, IT)
- Commitment increase compared to 2016 ~33% (+EUR 139 million)

# Progress with set-up and implementation II

## Payments

- **EUR 158 million** ESF/YEI paid to FIs
- This is **28% of OP committed resources**
- HU highest payment (100%) and IT lowest (24%)
- EUR 50 million committed in final recipients
- EUR 20 million disbursement in final recipients

# Type of ESF financial instruments

- 33 FIs in the process of set-up or already operational, out of which:
  - **18 funds of funds**
  - **7 specific funds under funds of funds**
  - **8 specific funds without funds of funds**

# Financial products and final recipients

Product	Large	SMEs	of which micro	Individuals	Other*	Total
Loans	0	393	356	341	154	888
Guarantees	-	-	-	-	-	-
Equity	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>393</b>	<b>356</b>	<b>341</b>	<b>154</b>	<b>888</b>

\*foundations, cooperatives, associations

## MSs and final recipients

MS	Large	SMEs	Individuals	Other*	Total
DE	-	145	-	-	145
IT	-	-	341	-	341
LT	-	242	-	-	242
PL	-	6	-	154	160
<b>Total</b>		393	341	154	888

\*foundations, cooperatives, associations



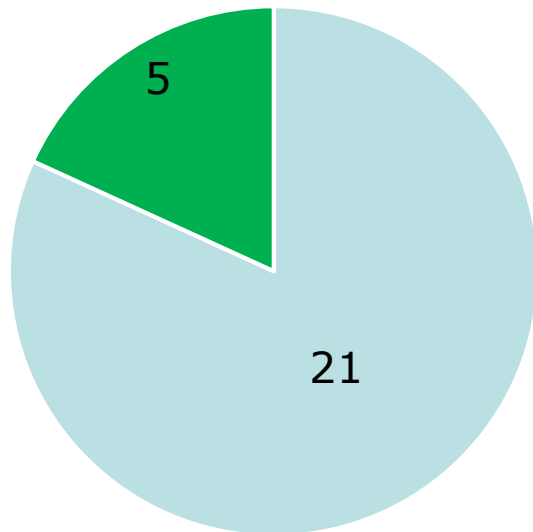
# Number of FIs, commitments to FIs (EUR/m) and % of total commitment by TO (I)

TO	Number of FIs	Amount committed to FIs*	of which ESIF	As share of total
08	21	497	333	90%
09	5	60	48	10%
<b>Total</b>	26	557	381	

\*figures in the table are based on split of OP commitment data

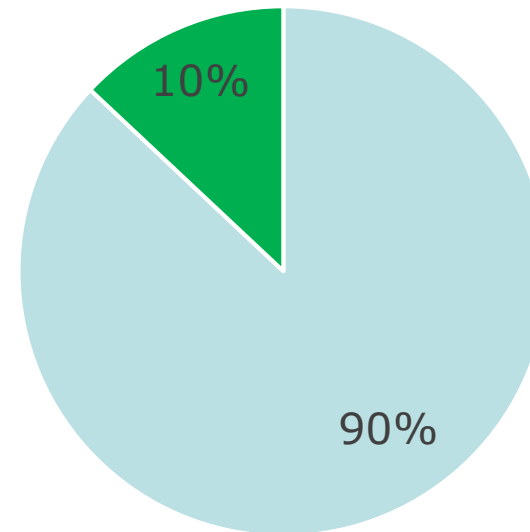
# Number of FIs, commitments to FIs (EUR/m) and % of total commitment by TO (II)

## Number of FIs by TO



■ TO 08 ■ TO 09

## Amount committed by TO (%)



■ TO 08 ■ TO 09

## Tailored support: Capacity Building Services

CBS are meant to support MAs who are interested in advancing with the design and set-up of ESF FIs. CBS strengthen MAs' skills via specific initial and advanced capacity building learning modules.

Specific needs,  
demand driven  
support

CBS address specific needs of MAs related to the preparation and implementation of their FIs, responding to specific requests based on their situation.

EIB and EC experts deliver CBS at MAs' premises. CBS typically run for 1 or 2 days. No cost incurred by MAs.

CBS requests shall be made by MAs to DG EMPL geographical units

# Tailored support: Communities of Practice

**Soon available!**

CoP will provide MAs and other stakeholders an open environment to encourage dialogue and exchange on specific topics of common interest on ESF FIs.

CoP are inspired by the peer-to-peer learning approach and aim at capitalising knowledge and good practices across the EU.

CoP will analyse selected topics – also with EC and EIB experts help – so to provide practical, adaptable solutions to practitioners.

**CoP topics to be identified through an upcoming *fi-compass* survey**

MAs interested in taking part to CoP shall apply  
via [www.fi-compass.eu](http://www.fi-compass.eu) or  
through DG EMPL geographical units

## MAs engagement (1)

- Web-based survey on the use of FIs under ESF – challenges and needs for support

**Online now!**

### Survey on financial instruments under European Social Fund (ESF). Reflections at present and ideas for future



#### Survey on financial instruments under European Social Fund (ESF). Reflections at present and ideas for future

The European Commission, Directorate-General for Employment, Social Affairs and Inclusion (DG EMPL) and the European Investment Bank (*fi-compass*) are carrying out a **survey on ESF Managing Authorities and stakeholders**, aiming to receive their feedbacks on present experiences on financial instruments (FIs) under European Social Fund (ESF), in addition to collecting future views and suggestions.

In this context, we share with you a short **online questionnaire**:

[Go to questionnaire](#)

## MAs engagement (2)

Other upcoming *fi-compass* activities engaging ESF MAs:

- Thematic workshop on **social investing**
- Thematic workshop on **student loans**



financial instruments  
 revolving capacity building  
 added value **ERDF** funding agreement **ESF** EU guidance  
 governance ex-ante assessment  
 technical support seminars leverage financial intermediaries microfinance  
 co-financing case studies  
 investments **ESIF** fi-compass final recipients  
 business plan thematic objectives  
 advisory services **Thank you** loans **CF** equity  
 guarantees banks life cycle combination of support  
 EAFRD private investors factsheets  
 conferences investment strategy  
 fund of funds **EMFF** manuals  
 managing authorities