



## Slovakia - Financial instrument for Waste Management

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EUROPEAN UNION  
Cohesion Fund  
Operational Programme Technical Assistance



MINISTRY  
OF REGIONAL  
DEVELOPMENT CZ



# Allocation



- 141 mil. EUR allocated to the National Development Fund II under the management of Slovak Investment Holding by the Ministry of Environment
- from this allocation 67 mil. EUR is for waste management and renewables:
  - from OP Quality of Environment
  - from the Priority Axis 1 (CF)
  - from the Priority Axis 4 (ERDF)
- Funding agreement signed in 2015



# Financial Instrument



- there are two separate allocations:
  - 62.37 mil. EUR for the waste management (CF)
  - 5.47 mil. EUR for the renewable energy sources (ERDF)
- allocation for renewables is not large enough to justify the separate fund,
- SIH decided to merge these two allocation into the one single Fund with one public procurement

# Fund



- SIH set up *Waste Management and Renewable Energy Sources Fund*
- idea was to choose three Financial Intermediaries:
  - first would get 20 mil. for waste management and 5.47 for renewables
  - second and third would each get 20 mil. for waste management
- the allocation for renewables is so small that it doesn't make sense to divide it between Financial Intermediaries

# Public Procurement



- it took one year to prepare with the help and consultations from the Public Procurement Office
- it took another year to execute
- in the end it was successful:
  - 6 bidders entered the PP
  - There were no objections from unsuccessful bidders or Public Procurement Office
  - public procurement verification done by the Public Procurement Office took several months, but Agreements were finally signed in December 2018



# Public Procurement - challenges



- there was little to none experience with public procurement of the Fund Managers in Slovakia
- this was probably the first public procurement of this kind
- also very little experience with Most Economically Advantageous Tenders on part of the authorities
- objective decision vs. subjective decision:
  - when you are selecting a Fund Manager, you are doing an investment decision, so you want and need to be as subjective as possible
- lengthy public procurement preparation and verification



