



# Agri Italy Guarantee Platform

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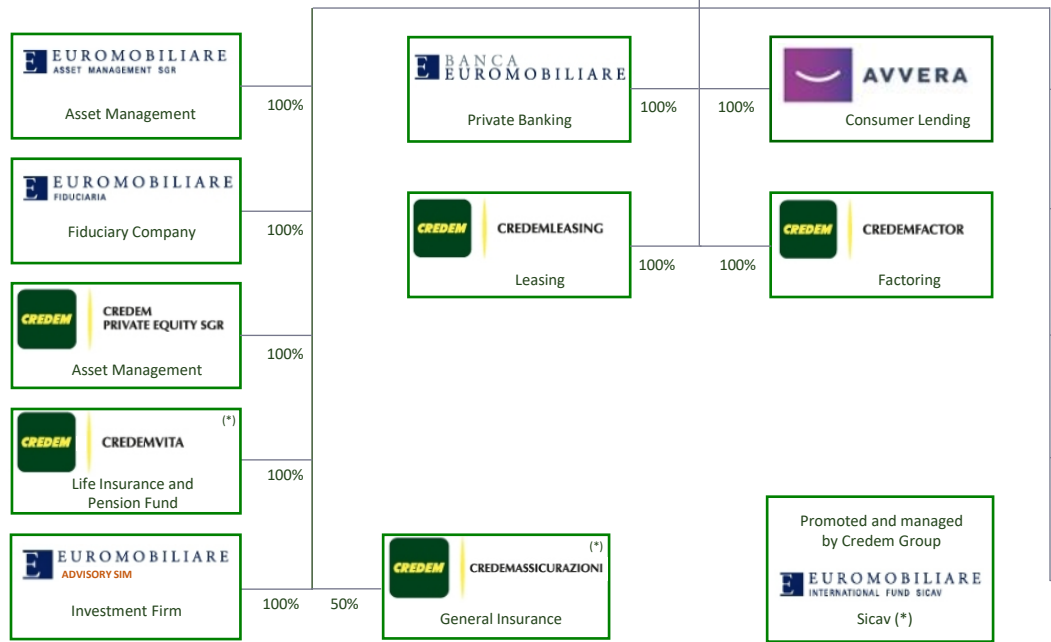
# CREDEM GROUP Structure



## Wealth Management and Insurance

## Retail & Commercial Banking

## Other activities



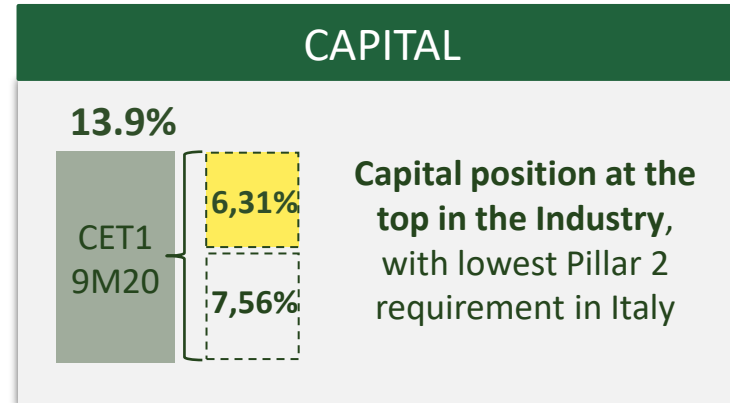
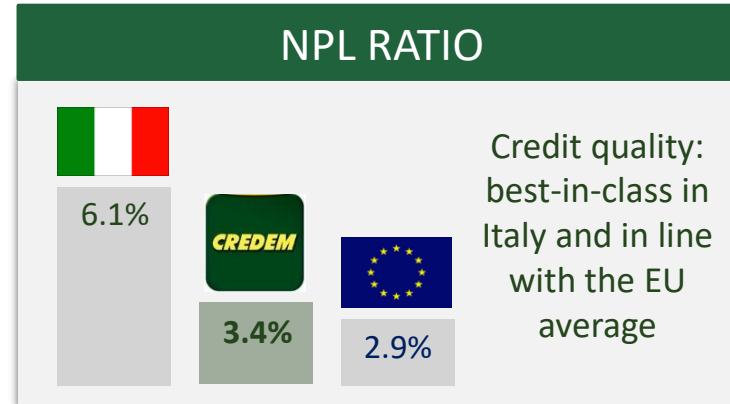
HIGHLIGHTS	
1910	Year of fundation
606	Branches, corporate centres and financial stores
19	Italian region's of settlement
6,266	Employees
845	Financial advisors with mandate
458	Avvera agents and collaborators
€ 1.2 bn	Stock capitalization (at 11/05/2020)



Source: internal data as at September 30, 2020  
 \* Not included in the Banking Group Perimeter

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# AGRI Italy Guarantee Platform



The Platform shall target the following two policy objectives:

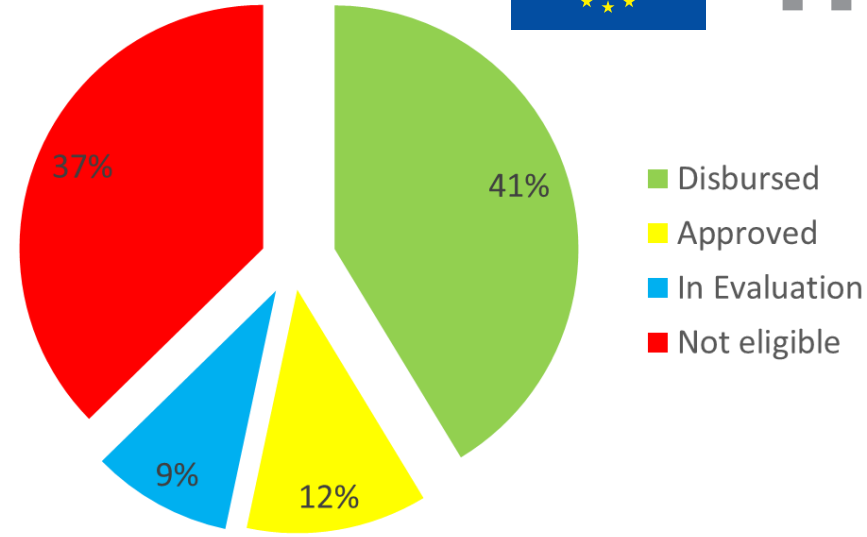
- 4.1 Support for investments in agricultural holdings
- 4.2 Support for investments in processing and marketing of agricultural products

The amount of the **portfolio Credem** is **EUR 233m** divided over the 8 Contributing Regions:

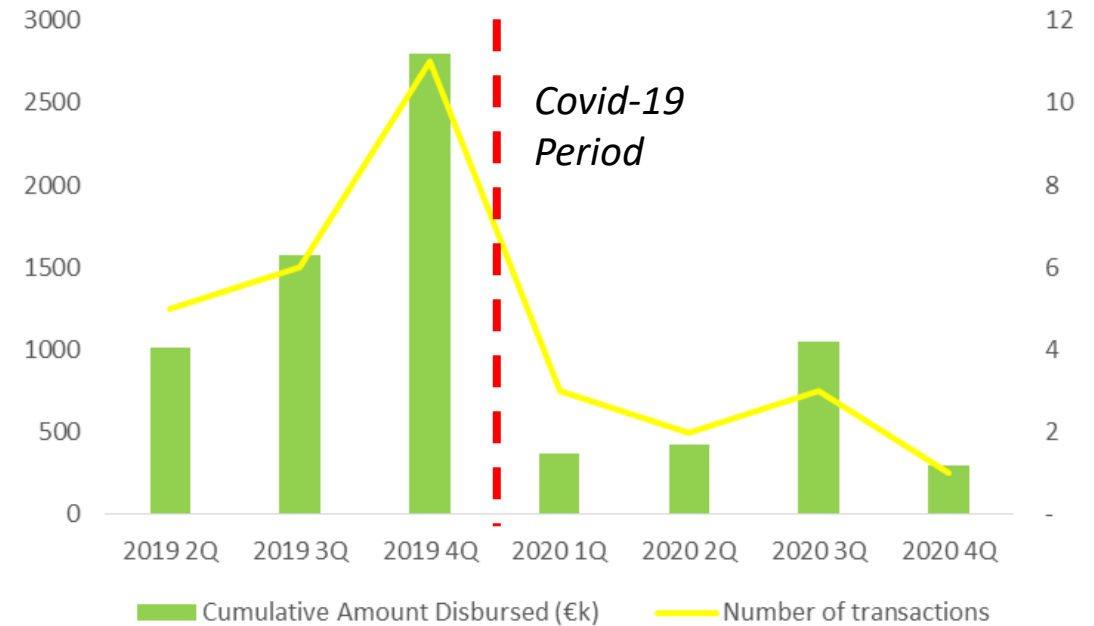
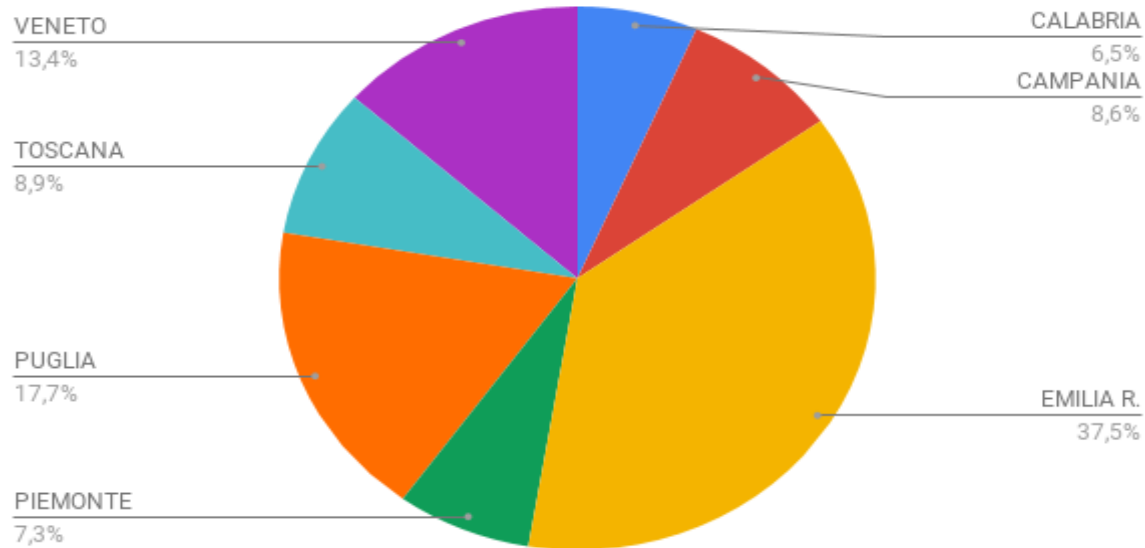
Regions	Portfolio Volume (EUR thousand)	Maximum Loan Amount (EUR thousand)
Calabria	12 000	500
Campania	37 000	550
Emilia Romagna	50 000	350
Piemonte	20 000	300
Puglia	37 000	550
Toscana	12 000	600
Umbria	5 000	250
Veneto	60 000	950
<b>Totale</b>	<b>233 000</b>	

GUARANTEE	UNCAPPED, IRREVOCABLE, UNCONDITIONAL
GUARANTEE RATE	50%
GUARANTEE FEE	55 BPS
AVAILABILITY PERIOD	24 MONTHS
FI RISK RETENTION	MINIMUM 20%
MATURITY	MINIMUM 24 MONTHS MAXIMUM 144 MONTHS
TRANSFER OF BENEFIT	REDUCTION IN COLLATERAL REQUIREMENTS REDUCTION INTEREST RATE APPLIED
MAXIMUM PRINCIPAL AMOUNT	DIFFERENT FOR EACH REGION

# How is it going?



Disbursed by region



# Recommendations and lessons learnt



In order to finance investments, financial instruments to support businesses in addition to block grants

Importance of a Single interlocutor (EIF) able to standardise the differences between the RDPs of the single Regions

Simplification of the bureaucratic procedures to the FI  
(RNA – GGE Calculation – Monitoring)

Collaboration with EIF  
(Thank You!)

