



Closing remarks

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 #ficompass



- Dear experts from managing authorities, colleagues, ladies and gentlemen,
- Today we have marked the end of a period during which all of us put enormous effort in building up knowledge on financial instruments and experience in their implementation.
- You made financial instruments a common element in our Agricultural Policy; and helped eliminating weaknesses noticed in the previous programming period.
- In short, we kept on our promised to double our 2007-2013 level of implementation, and in fact, we are doing much more.
- This is somehow the end of a preparatory phase during which we laid the ground for a sustainable and more effective spending of CAP resources,
- I am very grateful that we co-operated with such enthusiasm and collegiality and that today we can celebrate the success.
- The different speakers have shown the positive results with practical examples but we also have received the political support.
- The challenge ahead of us is how to best programme and utilise the limited resources we have under the CAP.

- And in this context, we have to see what financial products we need to develop and to launch.
- Financial instruments are a success in this period and can be successful in future, when the CAP Plans start funding projects and activities.
- We had so far a significant amount of analyses and webinars and many other activities in the background to prepare us for the next period.
- For the future we hope that you will not hesitate using more resources to fund riskier and innovative projects through financial instruments.
- We remain at your disposal for any questions you may have and again I strongly recommend to our managing authorities to look into all possible types of support, and in this context, to properly evaluate the benefits of having FI programmed for their farming community.
- I thank all participants that joined our event. I hope you enjoyed it.
- Finally, I am pleased to announce that on 15 December we will have a new webinar, on financial instruments for rural infrastructure.
- There we will look closely into a study prepared by the EIB Advisory Hub. The question is “Can financial instruments help promoting rural infrastructure?”
- Thanks also to Bruno and his team for helping us with the organisation of the conference. And to our moderator for joining us

for the first time. I would also like to thank the interpreters for their excellent job.

- Finally, I wish you all a nice afternoon.