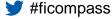




Cohesion policy and the EU recovery plan

Jonathan Denness, Head of Unit, DG REGIO, European Commission

Frank Lee, Head of Financial Instruments Advisory Division, European Investment Bank







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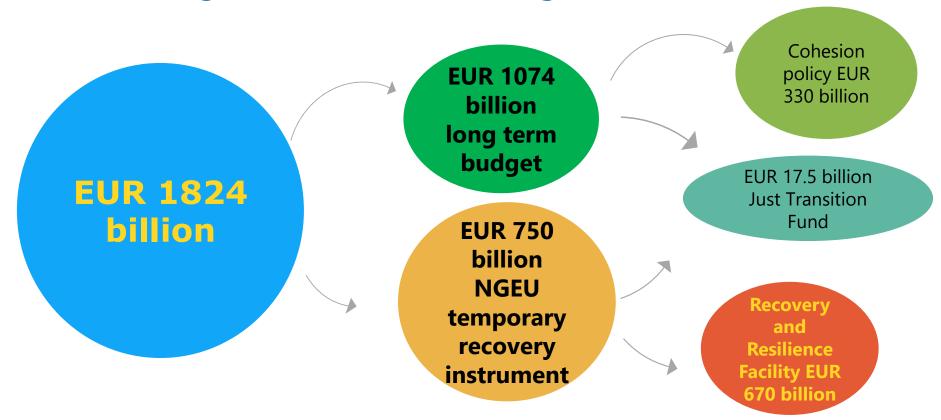






Budget for the EU recovery plan

Final agreement on the budget earlier this month





EU's (very rapid) Cohesion policy response to the pandemic

FI relevant CRII amendments to the CPR

- 100% financing possible
- Easier to provide working capital due to:
 - relaxation of requirements for ex-ante assessment and business plans
 audit

simplification

01 02

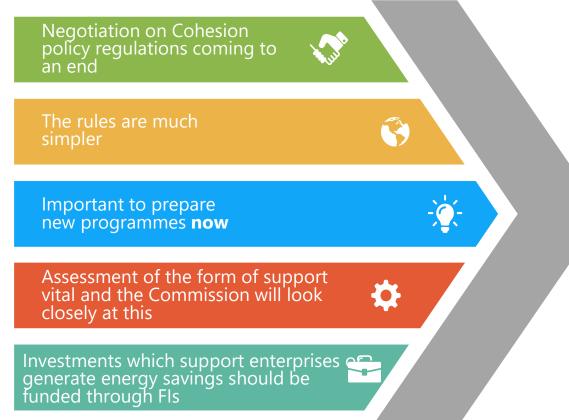
REACT-EU

(under negotiation)

- Extra funds (EUR 47.5 bn) for 2021 and 2022
- To be delivered through current programmes
- Crisis repair and green and digital transition



Cohesion policy in the next programming period 2021-2027



Objective:

efficiently use public resources through FIs to achieve programme objectives



What are we going to discuss today and tomorrow?







#ficompass2021

Frank Lee, Head of Financial Instruments Advisory Division, European Investment Bank





fi-compass – adapting and evolving





- CRII/CRII+ factsheet and webinar
- Knowledge Hub focus areas
- New-style Beacon newsletter

Forward looking studies for EE

and SME sectors

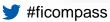




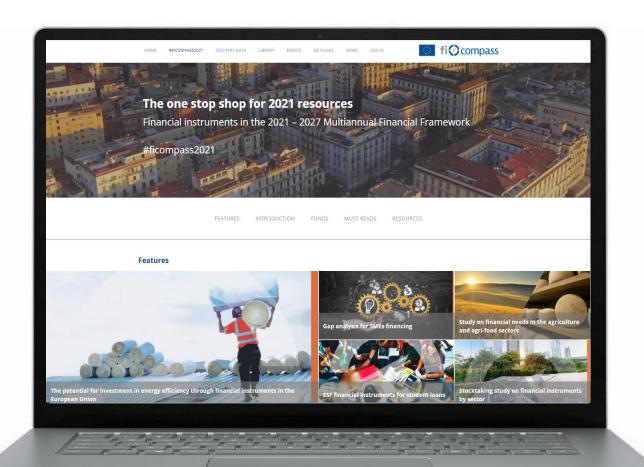
Knowledge Hub













The one stop shop for 2021 resources
Financial instruments in the 2021 – 2027
Multiannual Financial Framework
#ficompass2021

https://www.fi-compass.eu/one-stop-shop-2021-resources







EIB's Member State advisory support



- To support design and implementation of a financial instrument
- Services can include:
 - Capacity building
 - Feasibility study/ex ante assessments
 - Investment strategies
 - Fund combinations (including grant and financial instruments)
- Target sectors include Energy Efficiency and SME/RDI finance, as main priorities for financial instruments in next MFF







Advisory support in action energy efficiency in Czech Republic





Energy Performance Contracting (EPC)

- Feasibility study for an investment platform
- Further support of renovation projects for public and residential buildings
- fi-compass factsheet



















