



EAFRD Financial Instruments in the CAP Strategic Plans 2023-2027

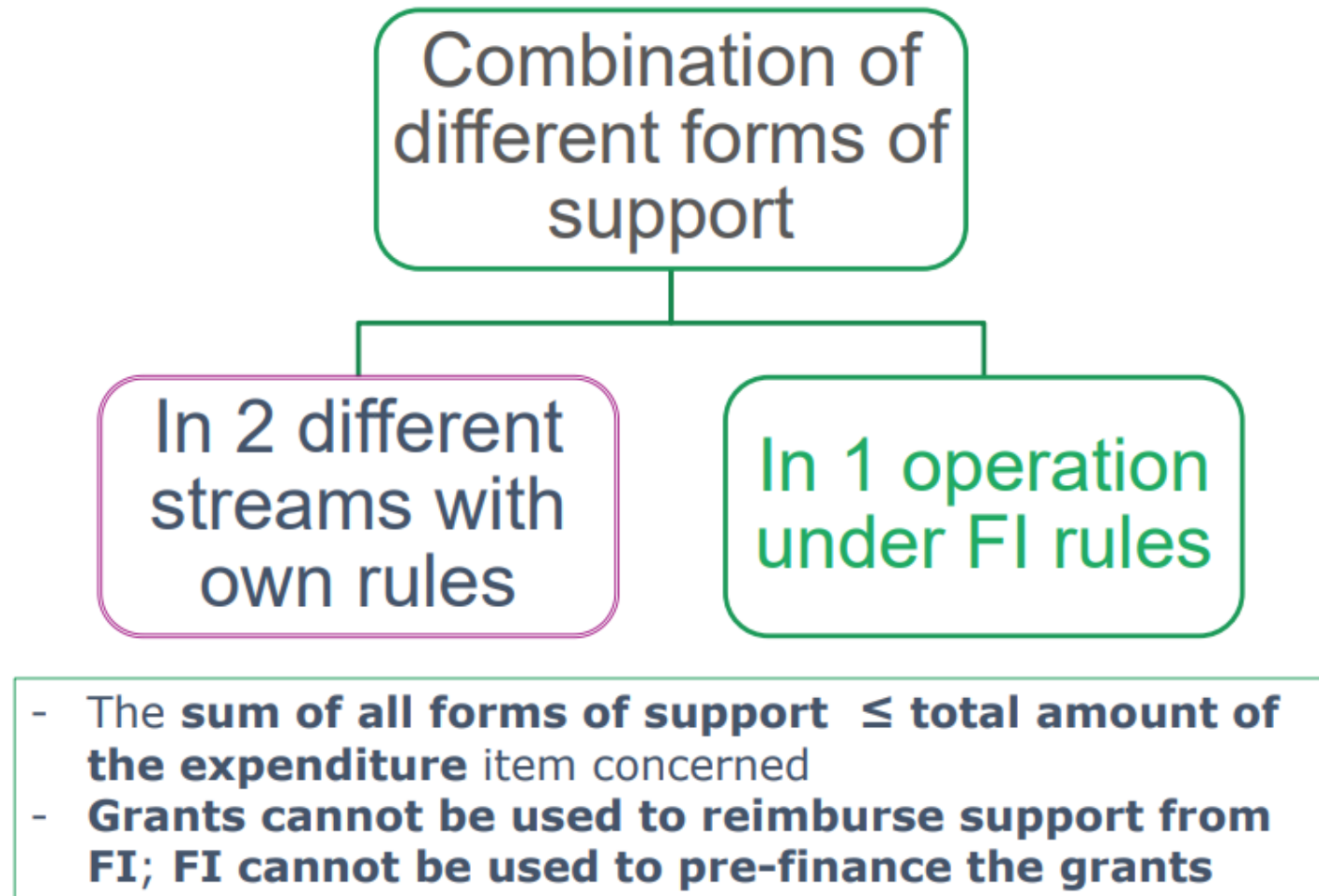
**Combination of grants
FIs and standalone working capital finance**

Szilvia Bencze, Policy Officer, Unit F3, DG AGRI,
European Commission

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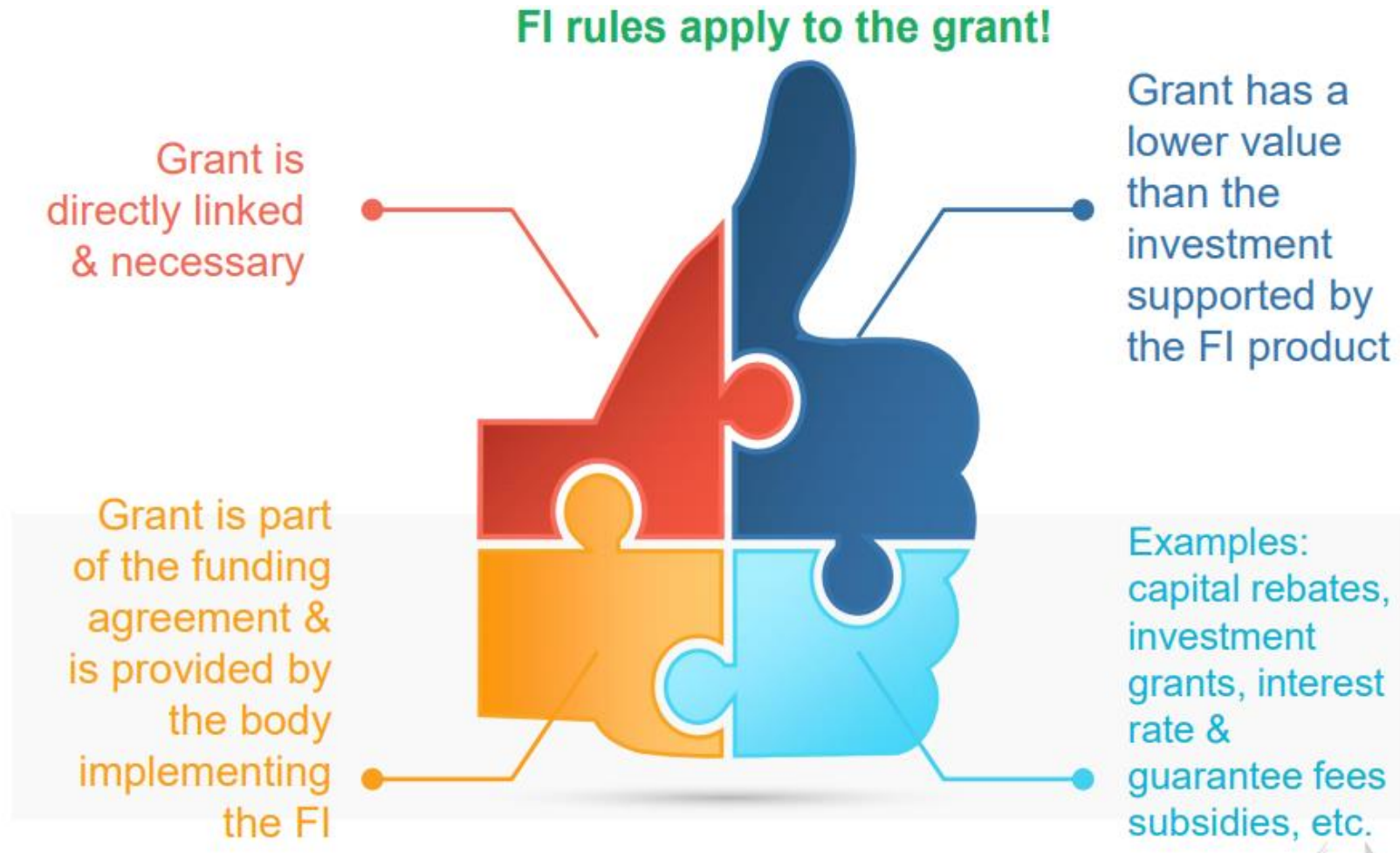


Combination possibilities – CPR Article 58(4) to (7)



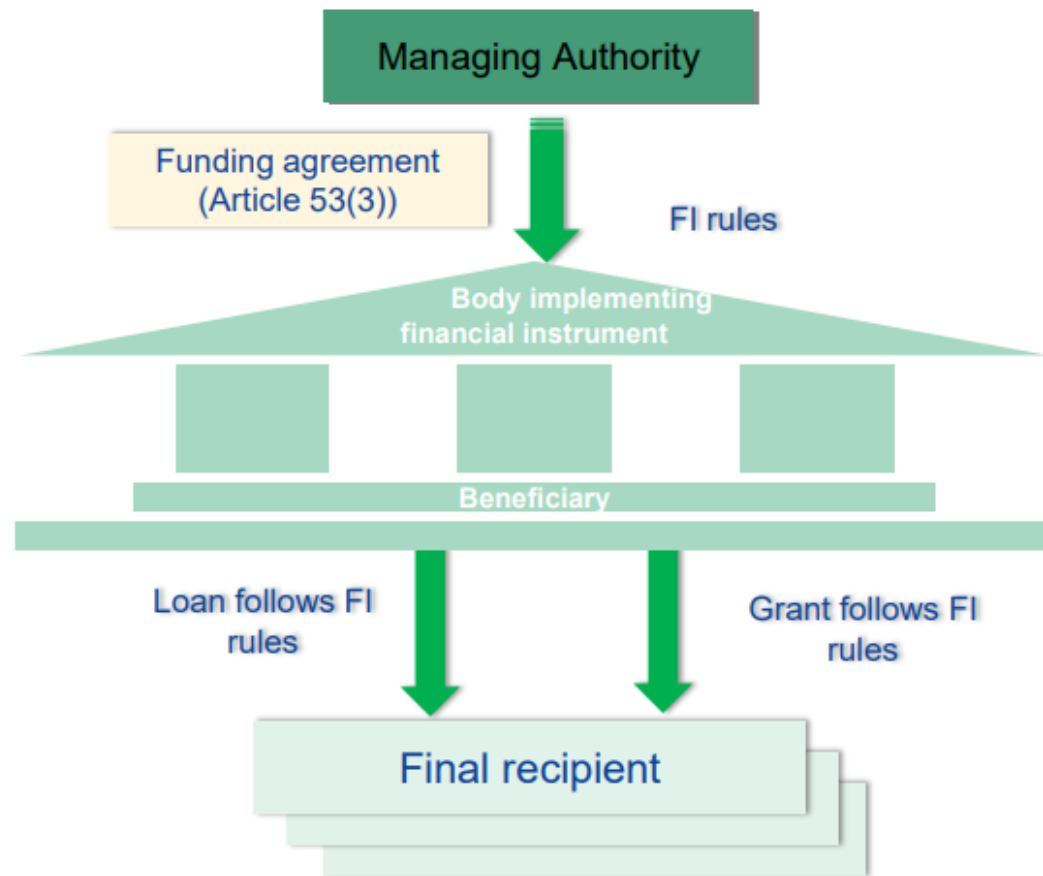
+ applicable support rate to be respected by the combination

Combination in one FI operation – CPR Article 58(5)



Combination in one FI operation – CPR Article 58(5)

- **Example of combination of FI with grant in ONE FI operation :**
investment grant under FI rules and within FI structure

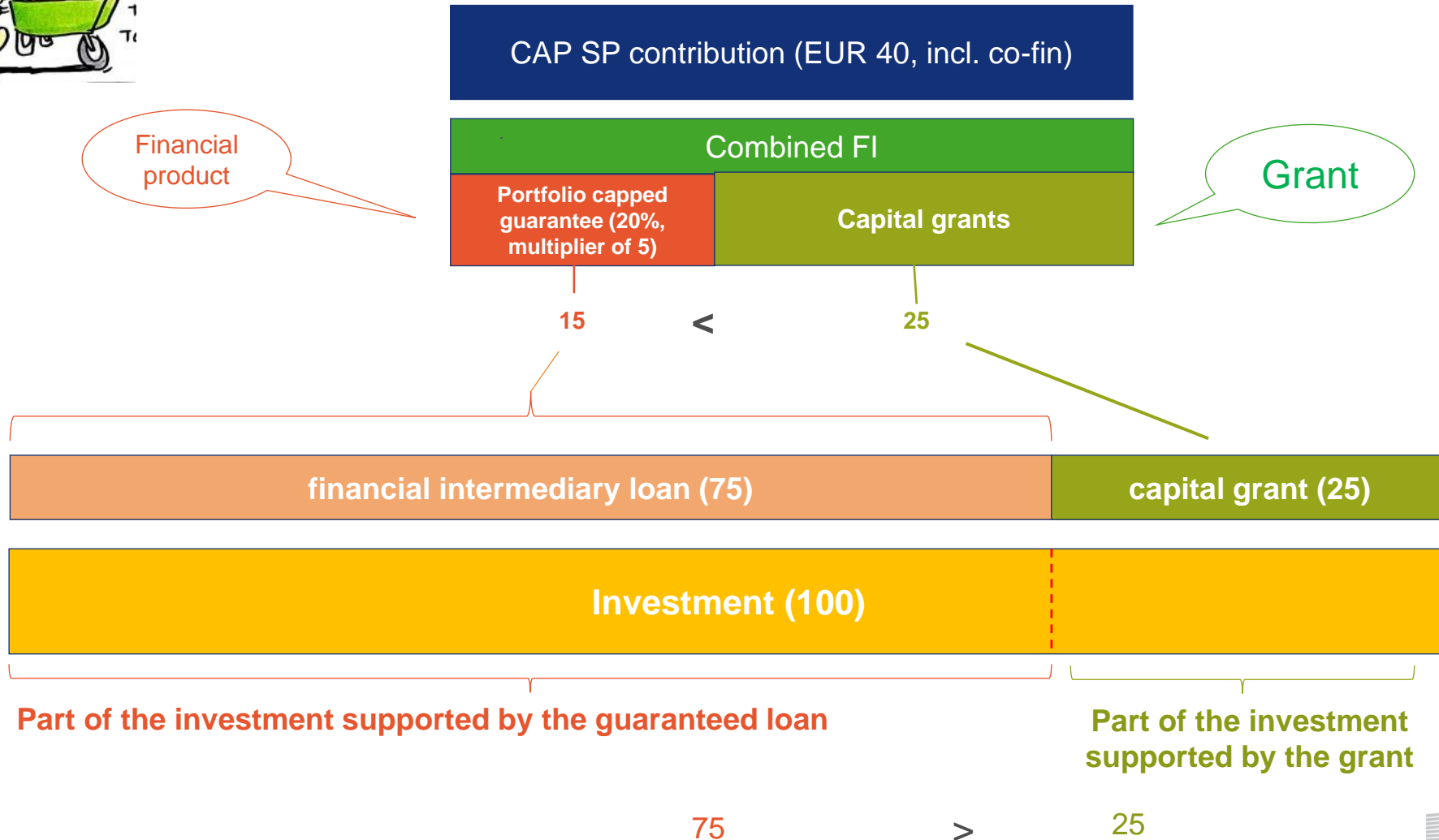


Body implementing financial instrument provides both financial products and grants according to FI rules

Combination in one FI operation – CPR Article 58(5)



- Example: guarantee combined with a capital grant -



Working capital finance



Available under the following CAP SP interventions:

- Investments
- Risk management
- Cooperation
- Knowledge exchange

- Working capital finance can be complementary to other support, or standalone → still has to contribute to at least one specific objective

- Note: Support under Art.69 is installation support, which can be used for any cost necessary for the installation without specification
 - EU restrictions linked to eligible expenditure are not applicable (i.e. working capital or land purchase provisions)

Working capital finance – applicable aid ceilings

- For agriculture: Gross Grant Equivalent cannot exceed EUR 200 000 over any period of three fiscal years (Art. 74(3) SPR)
- For non-agricultural activities: State aid rules apply → same ceiling under general de minimis regulation

- Note:

- When provided standalone: only the EUR 200 000 ceiling applies.
- When combined with other support:
 - Support rate of the corresponding intervention applies to the combination (same cumulation rule as in 2014-2022)
 - EUR 200 000 ceiling always applies for the WC GGE



Working capital support under Risk Management



- MS can set up a standalone WC FI for crisis events in line with Art.70, which can be accessed without prior subscription to a risk management tool

	ceiling	scope
RM maximum compensation (Art.70)	100%	Gross Grant Equivalent (non-repayable)
RM maximum support rate (Art.70)	70%	
FI working capital support rate (Art.74)	EUR 200 000	

- If a farmer receives only the standalone WC support in case of a loss event, only the EUR 200 000 ceiling applies to the GGE of the WC finance (+max 100% compensation).
- If a farmer receives both compensation from a risk management tool and the FI WC finance under Art.70 for the same loss event, the combination of both forms of support shall respect the above Art.70 ceilings (+max 100% compensation).



Thank you!

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