

FI Campus 2025

Creating synergies for financing of migrant integration projects

Moderator: Bruno Robino *Deputy Head, Advisory Financial Institutions Division, European Investment Bank*

Jaime Duran Navarro *Policy Officer, DG EMPL, European Commission*

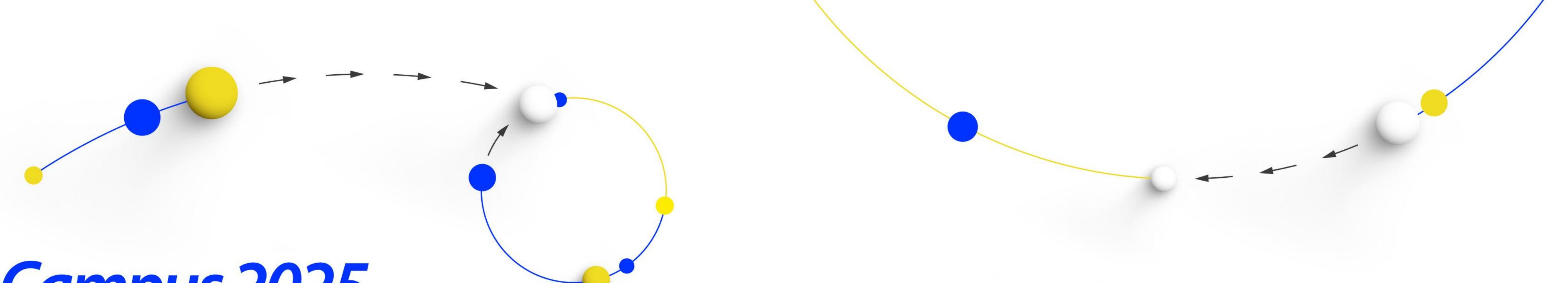
Anaïs Pilar Amelivia Bringer *Expert for Confía microcredit programme, Treball Solidari, Spain*

Bolanle Ogundeyi *Beneficiary of Confía microcredit programme*

Simone Grillo *Strategic Marketing Expert, Banca Etica, Italy*

Julianna Hyjek *Head of EU Programmes and New Instrument, Council of Europe Development Bank*

Anna Zurek *Financial Instruments Advisor, European Investment Bank*



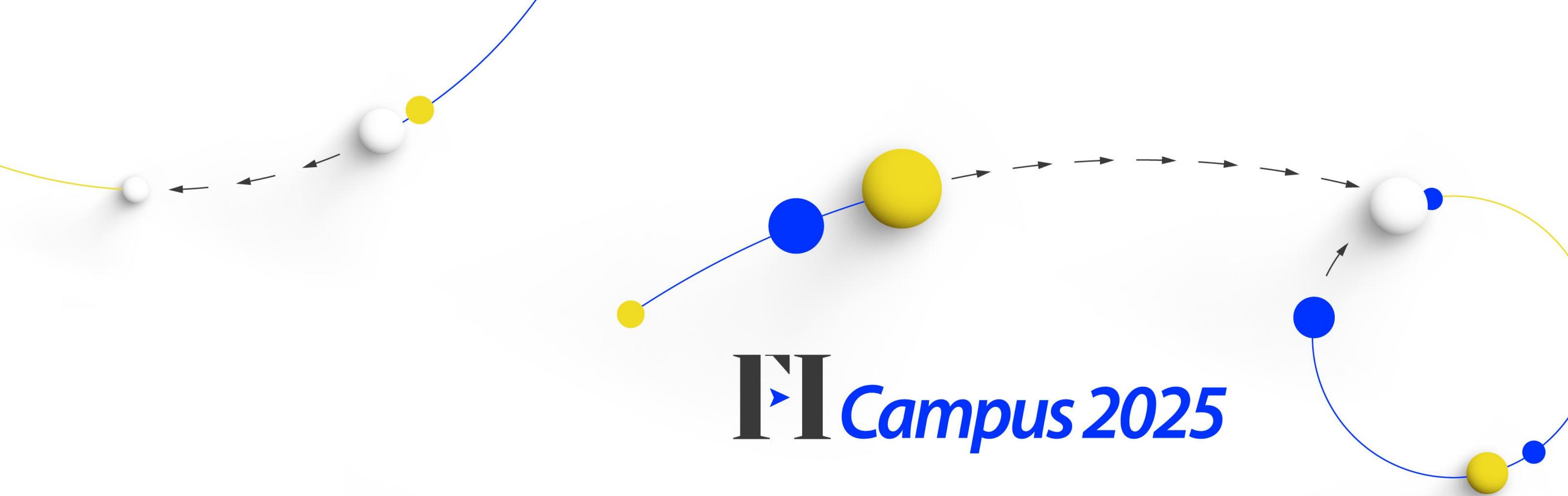
FI *Campus 2025*

Creating synergies for financing of migrant integration projects

Bruno Robino

Deputy Head, Advisory Financial Institutions Division

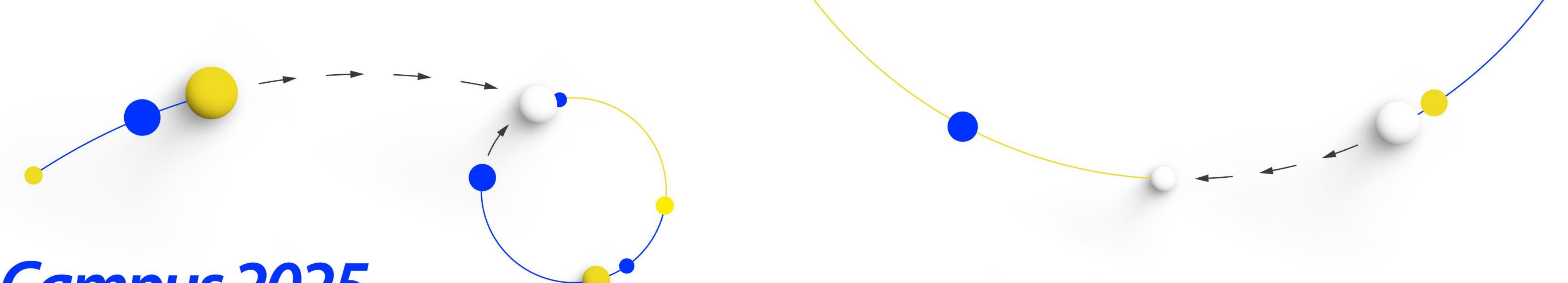
European Investment Bank



FI *Campus 2025*

Thank you





FI *Campus 2025*

Creating synergies for financing of migrant integration projects

Project 5 Jaime Duran Navarro

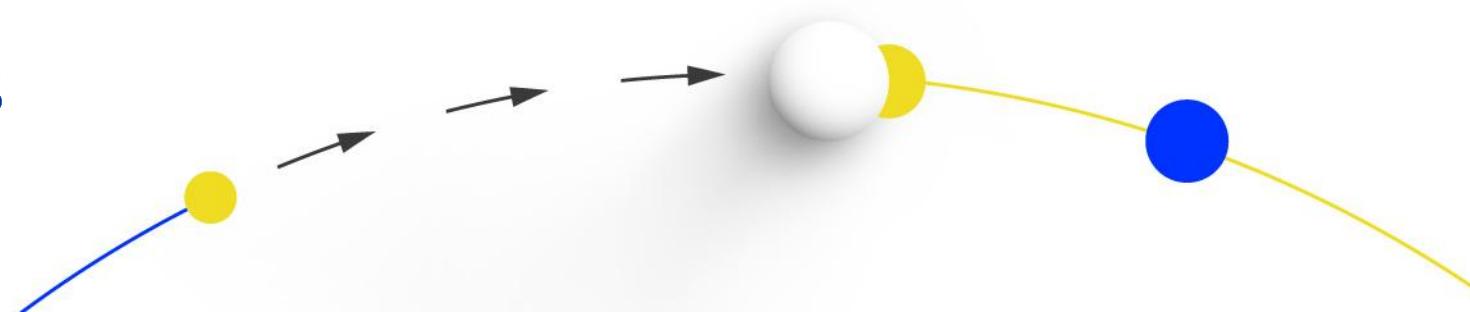
Policy Officer

DG EMPL, European Commission

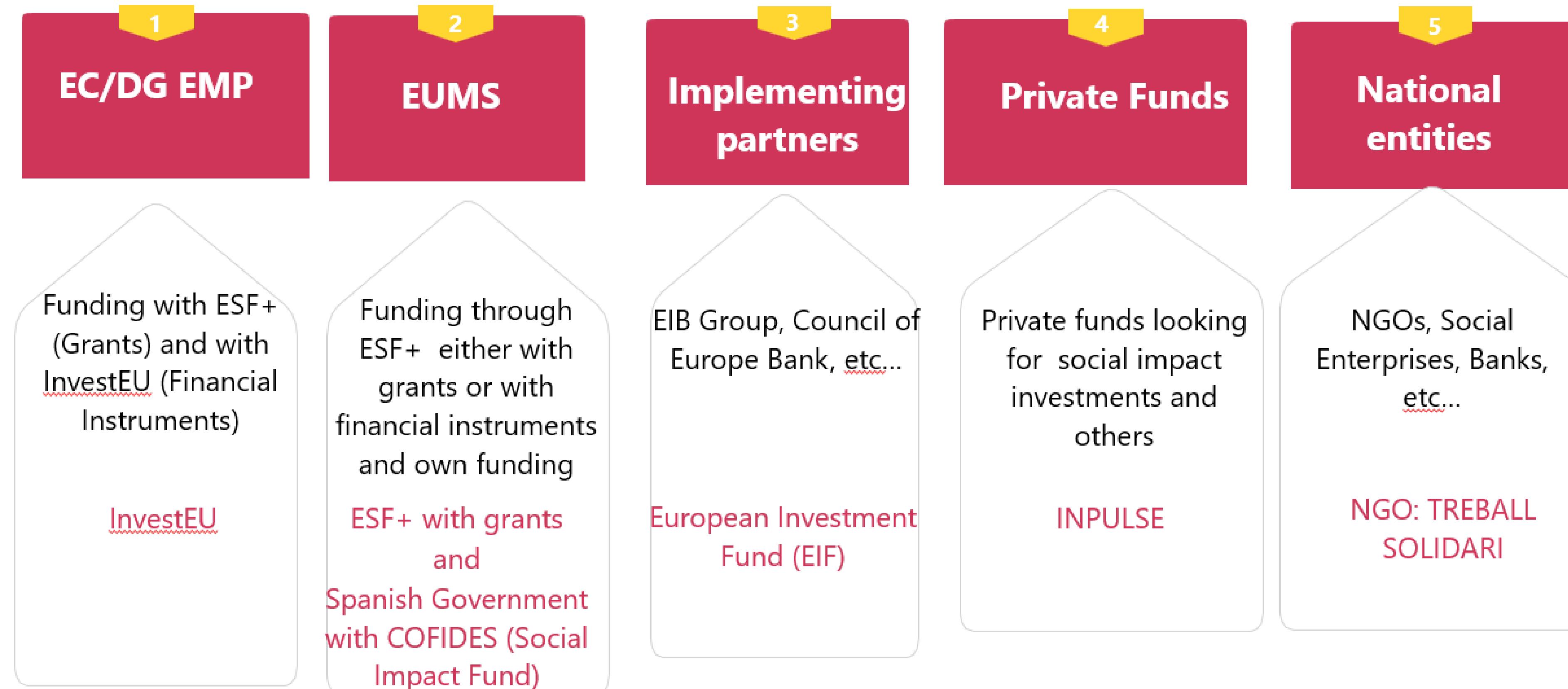
Creating synergies between ESF+ and InvestEU for migrant integration projects.

FI **Campus 2025**

- **Problem.** Access to the most vulnerable people is a big challenge on the European Microfinance Sector.
- **Argument.** According to many microfinance institutions, reaching the most vulnerable people is difficult and take a lot of resources on training and follow up.
- **The solution proposed** is that instead of focusing on the access of the Microfinance Institution to the most vulnerable, we will coordinate with the organizations already working with them and already supported with EC funding.

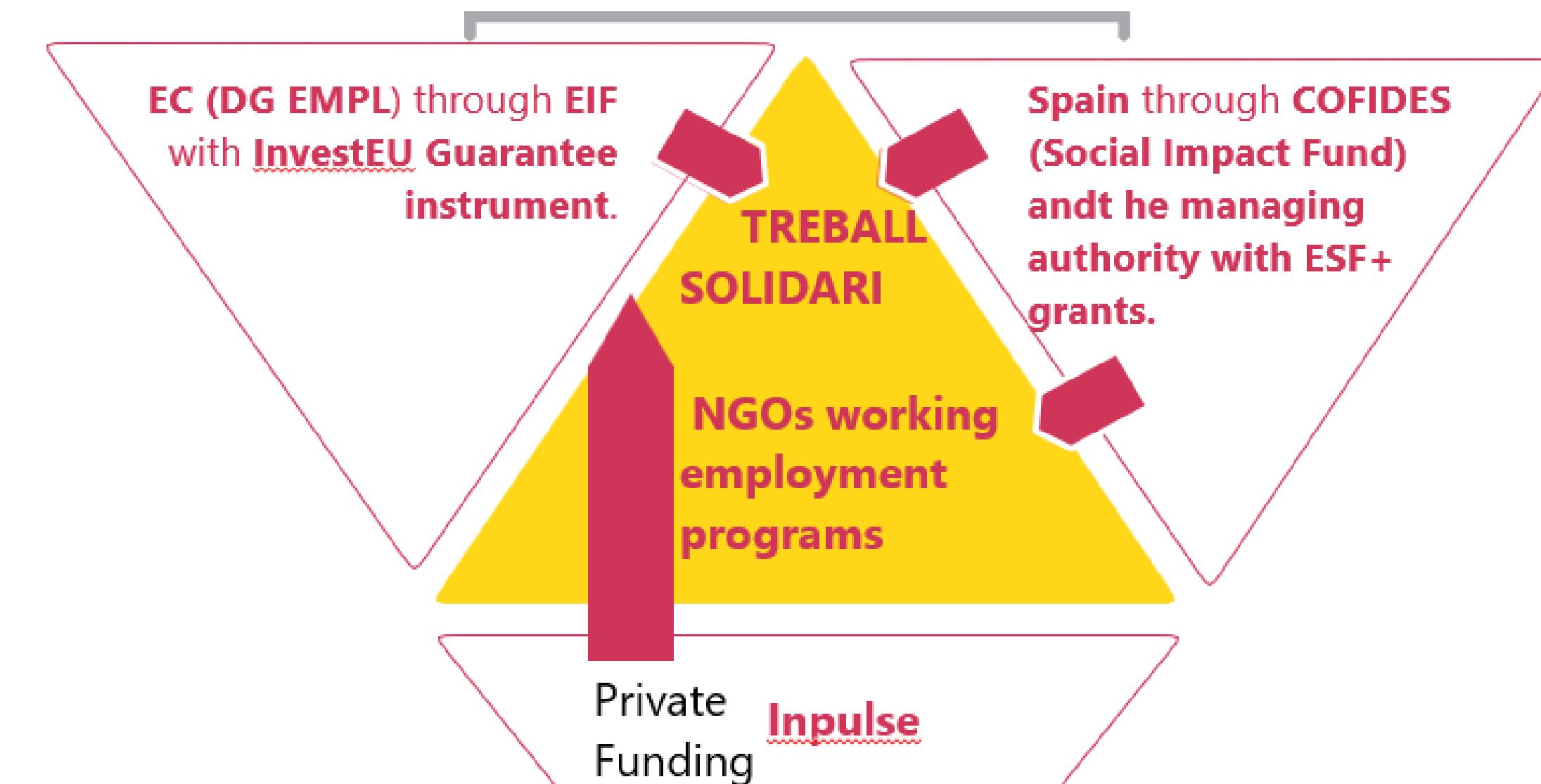


The actors and the instruments



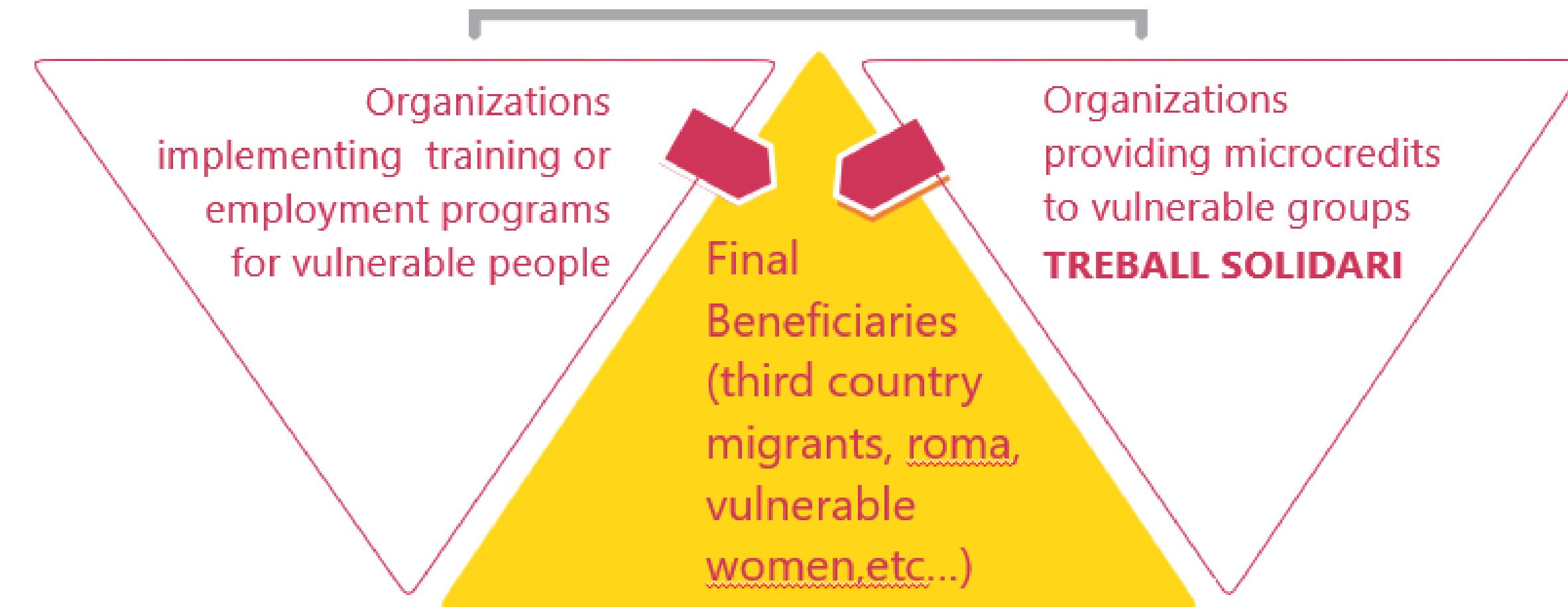
The interaction creating the synergies in Spain from the funding side.

The interaction creating the synergies in Spain from the funding side.



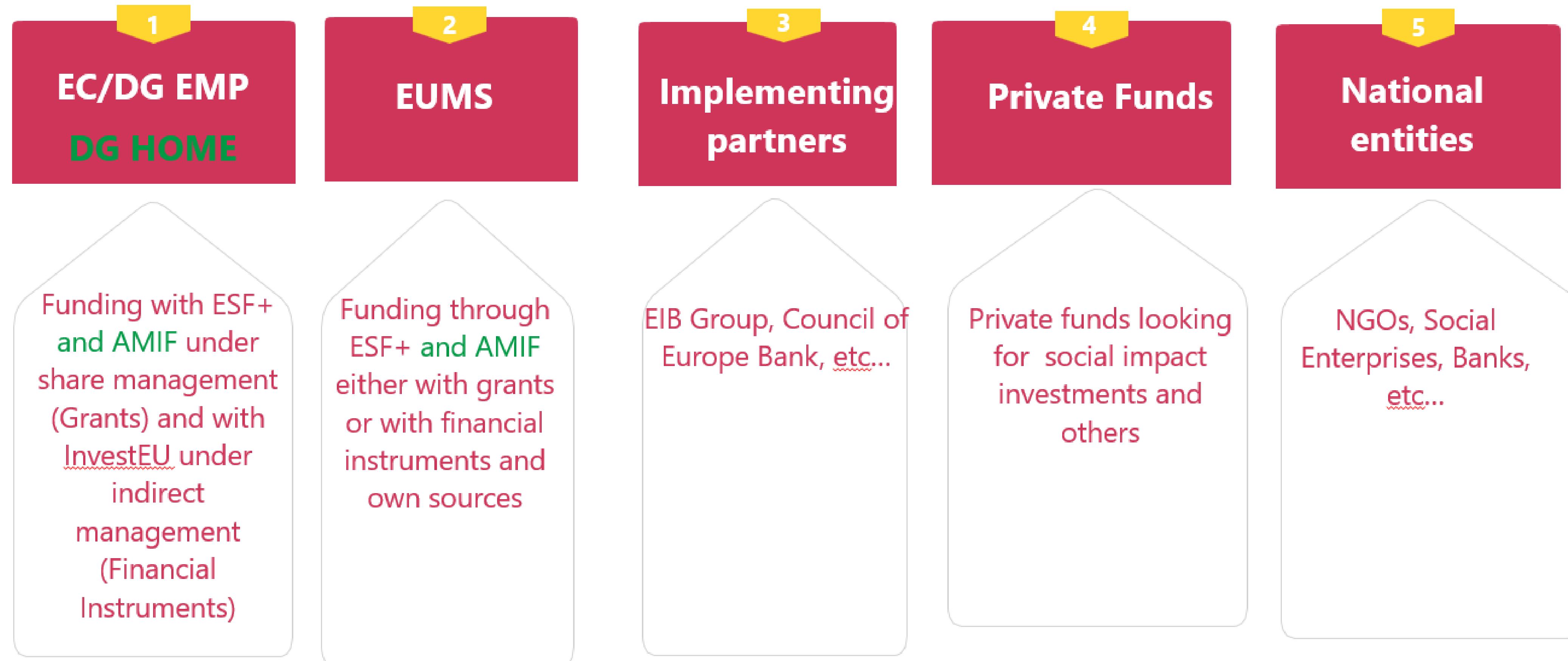
The interaction creating synergies from the operational side.

The interaction creating synergies from the operational side.



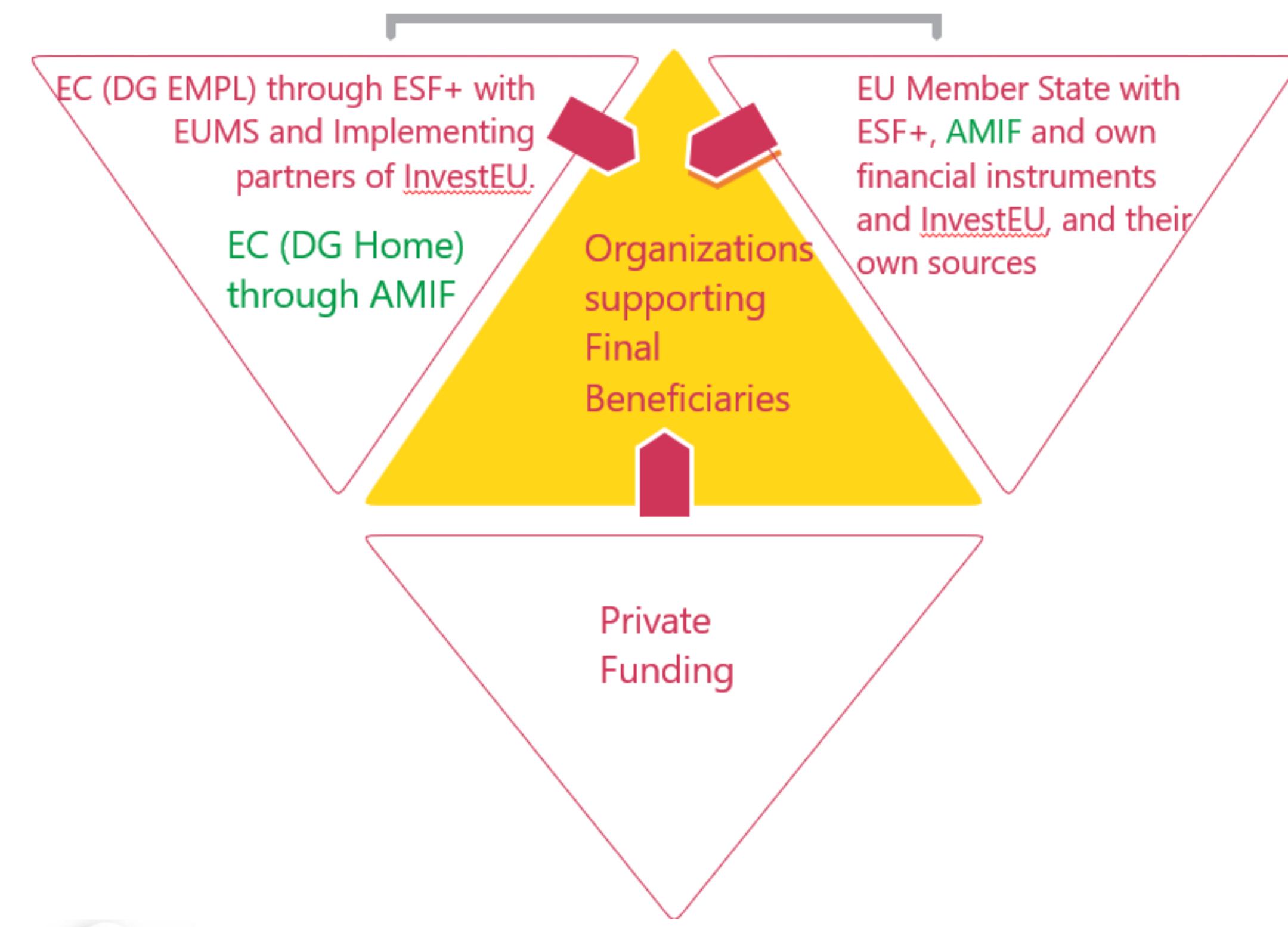
How to replicate it including AMIF: The actors and the instruments

FI Campus 2025



How to replicate it including AMIF: the funds.

The interaction to create the synergies. Part 1.

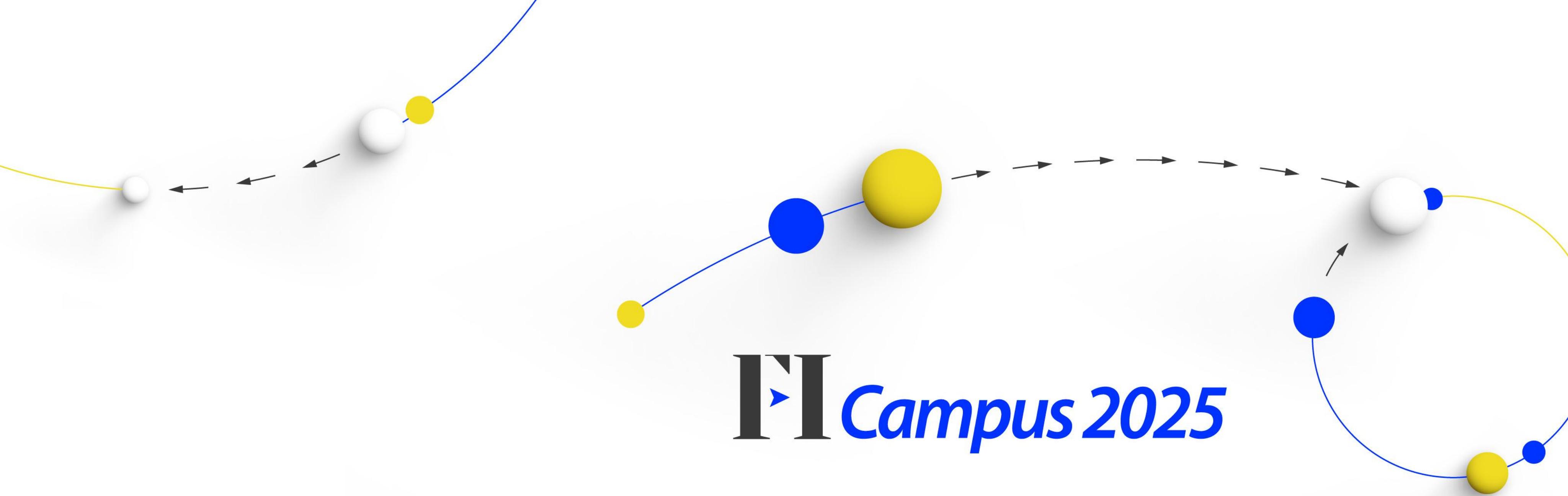


How to replicate it including AMIF: Organizations and final beneficiaries.

FI Campus 2025

The interaction to create the synergies. Part 2

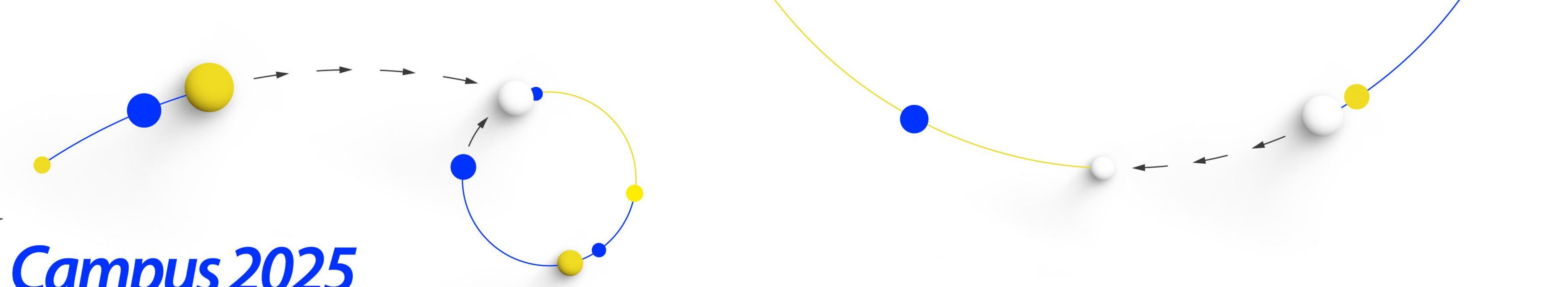




FI *Campus 2025*

Thank you





Creating synergies for financing of migrant integration projects

Anaïs Pilar Amelivia Bringer

Expert for Confía microcredit programme

Treball Solidari, Spain

• 25 YEARS SUPPORTING WORK OPPORTUNITIES

We are an NGOD founded in 2000, and we promote social inclusion through work. Our lines of action are based, essentially, in three programs:

1. International cooperation and education for development

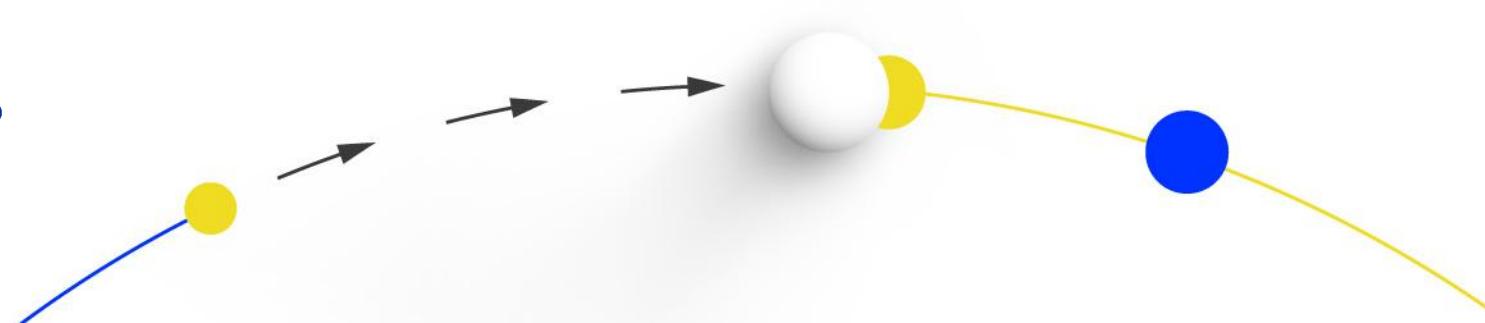
We execute projects based on the rights approach: access to water, food sovereignty, women's empowerment.

2. Job placement in Spain

- **Confía** program: Support for the self-employment of women in vulnerable situations.
- **Combina** program: Orientation and the entrance of women into the labour market.

3. Voluntary return program

Accompaniment and help to foreigners who want to return to their country.



CONFÍA PROGRAMME

FI **Campus 2025**

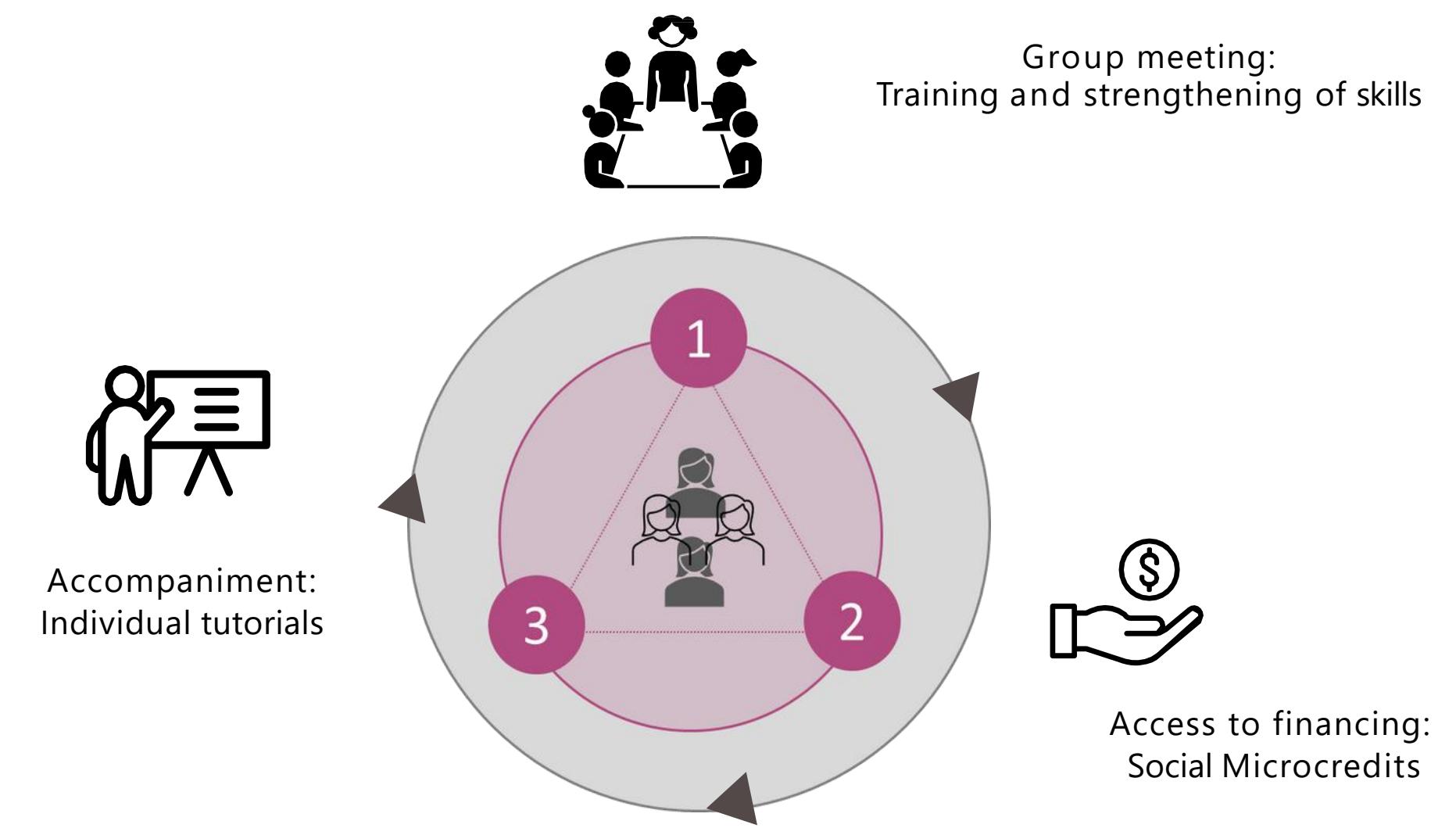
- *SUPPORT FOR SELF-EMPLOYMENT AMONG WOMEN IN VULNERABLE SITUATIONS IN SPAIN*

- **UNEMPLOYMENT RATES IN SPAIN**



Inclusive entrepreneurship

- **PROGRAMME SERVICES**

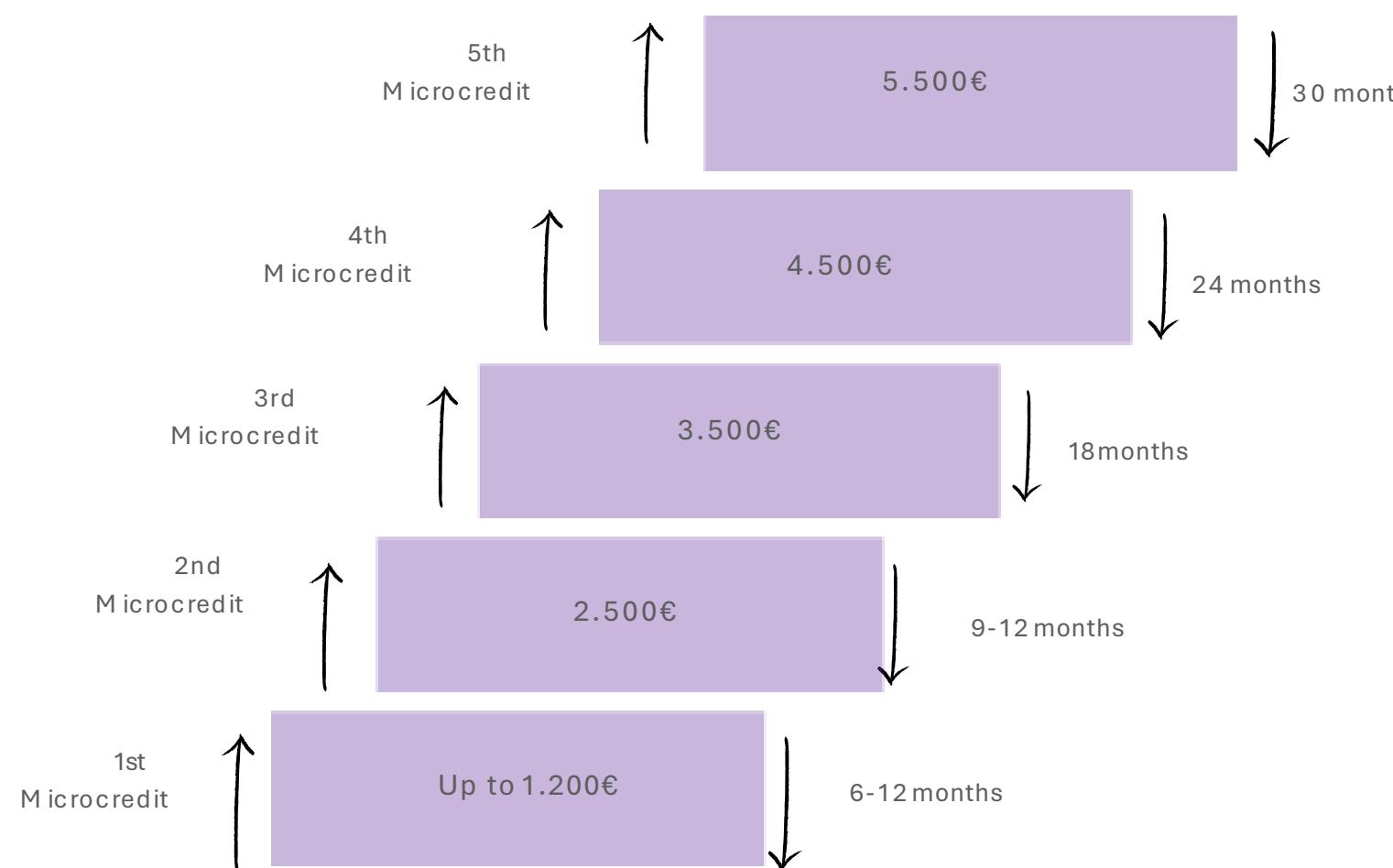


How to reduce risk?

FI Campus 2025

Motivation

The trust scale

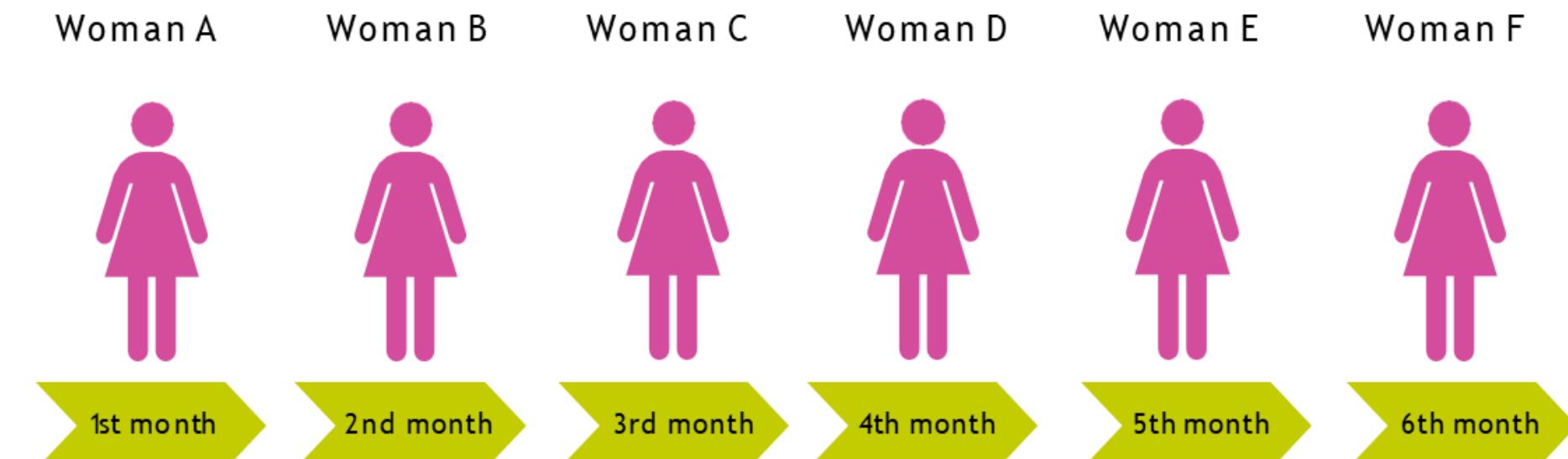


Progressive and revolving microcredits

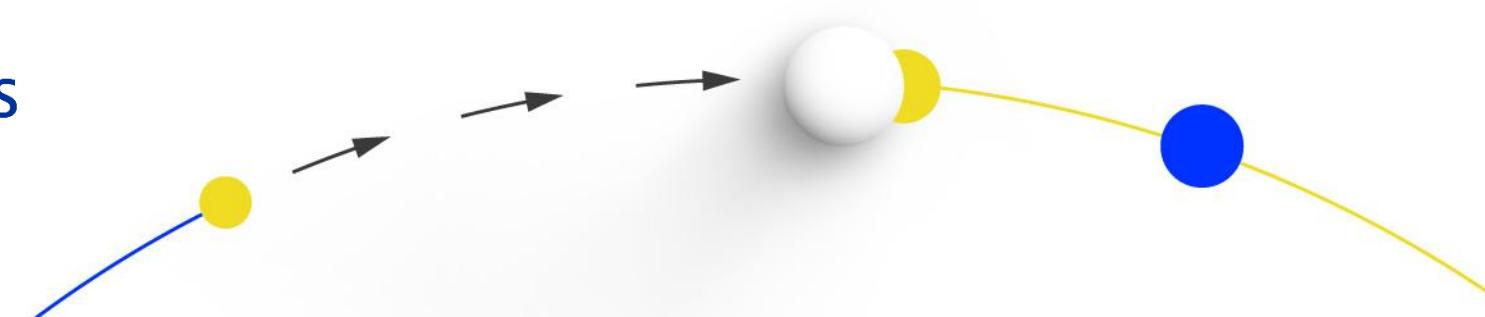
Commitment

The chain of commitment (Support and control groups)

CHAIN OF COMMITMENTS



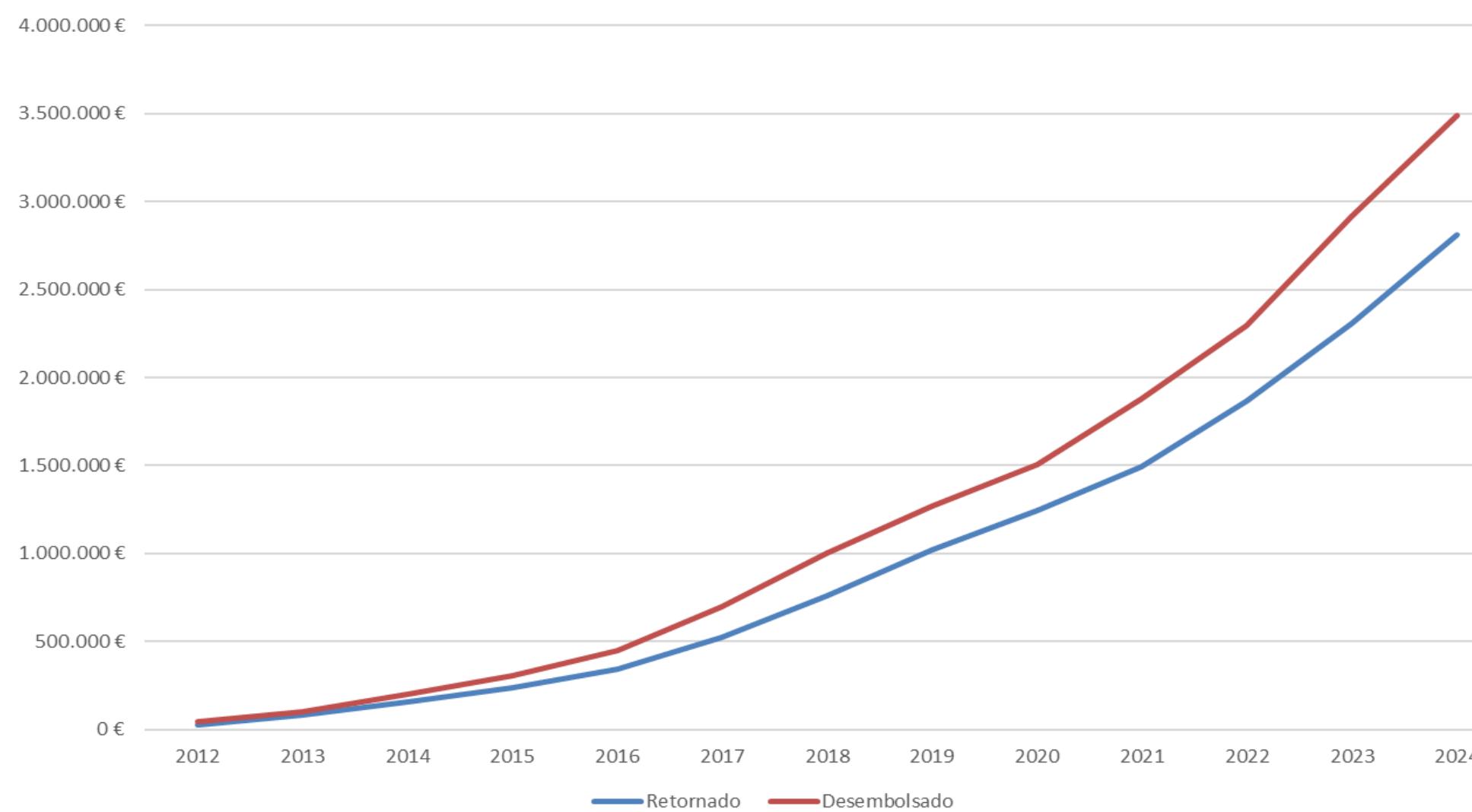
Sequential disbursement/outlay of microcredits



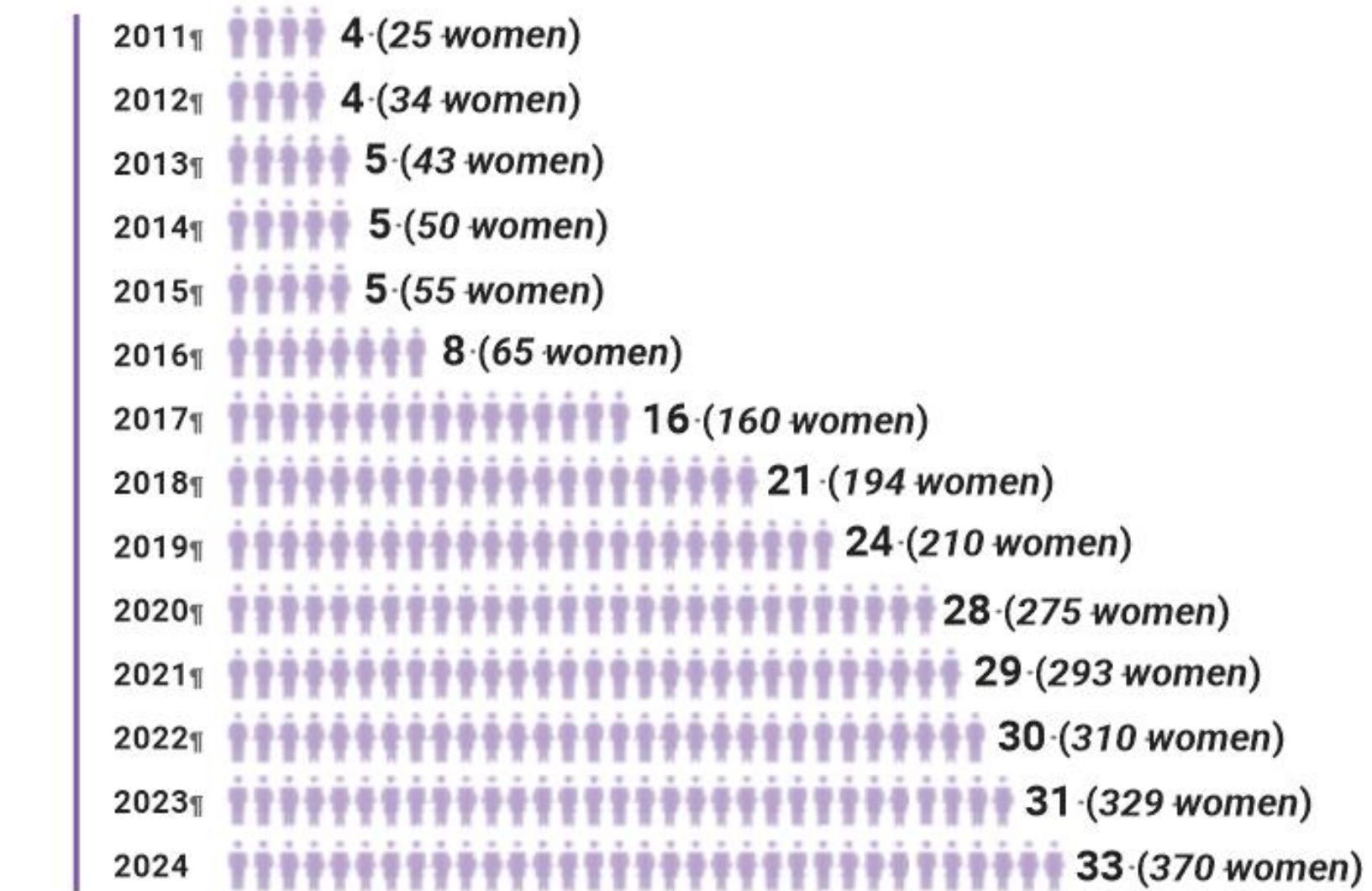
Results (2011-2024)

FI Campus 2025

Disbursed and returnee microcredits

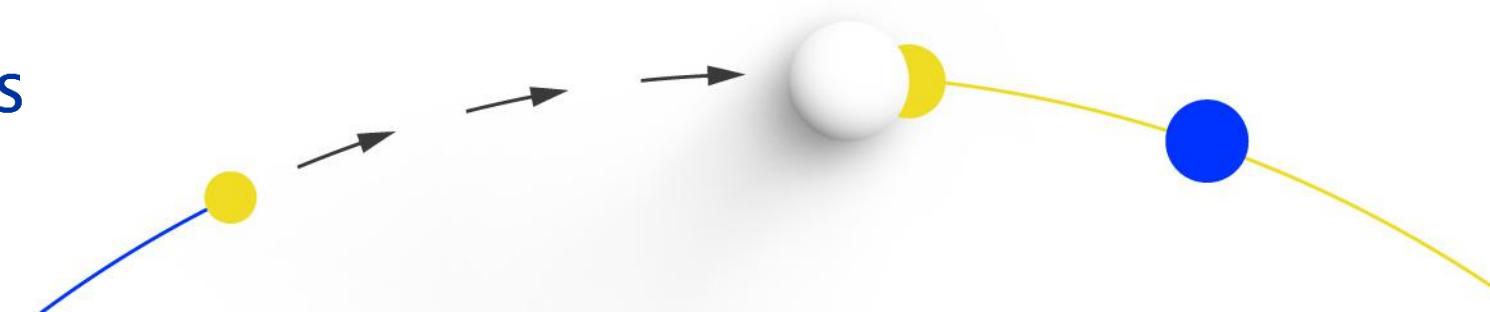


Users and groups

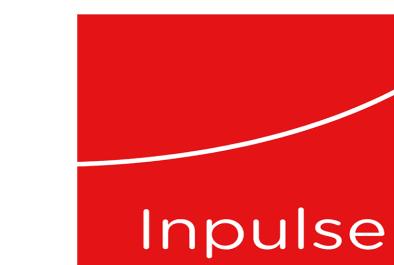
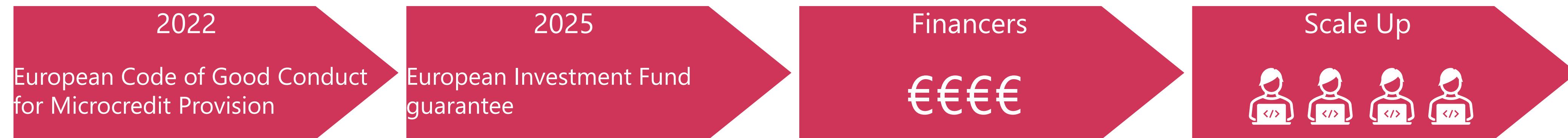


Total disbursed	PAR 90 / Failed rate
3.488.094 €	2,51% / 1,17%

Microcredit operations	Funded people
2.051 Op.	920 women



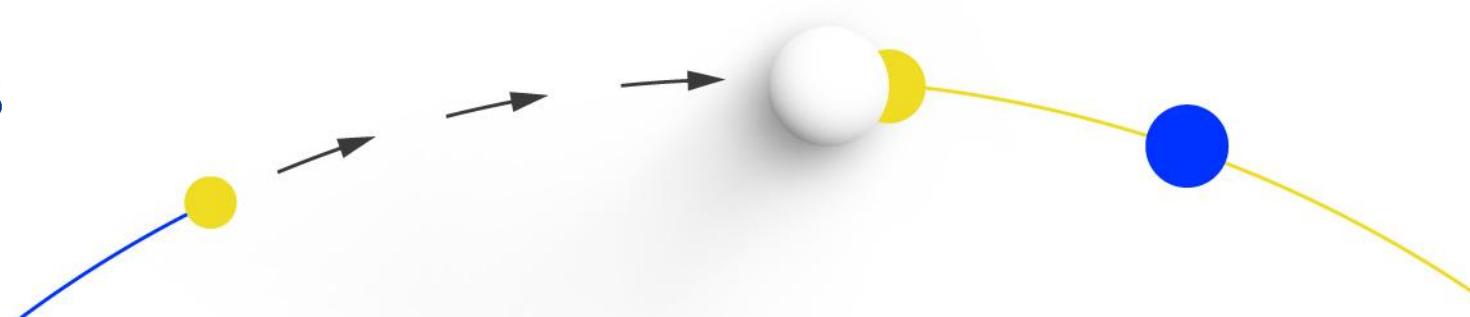
•CONSOLIDATING THE CONFIA PROGRAMMA



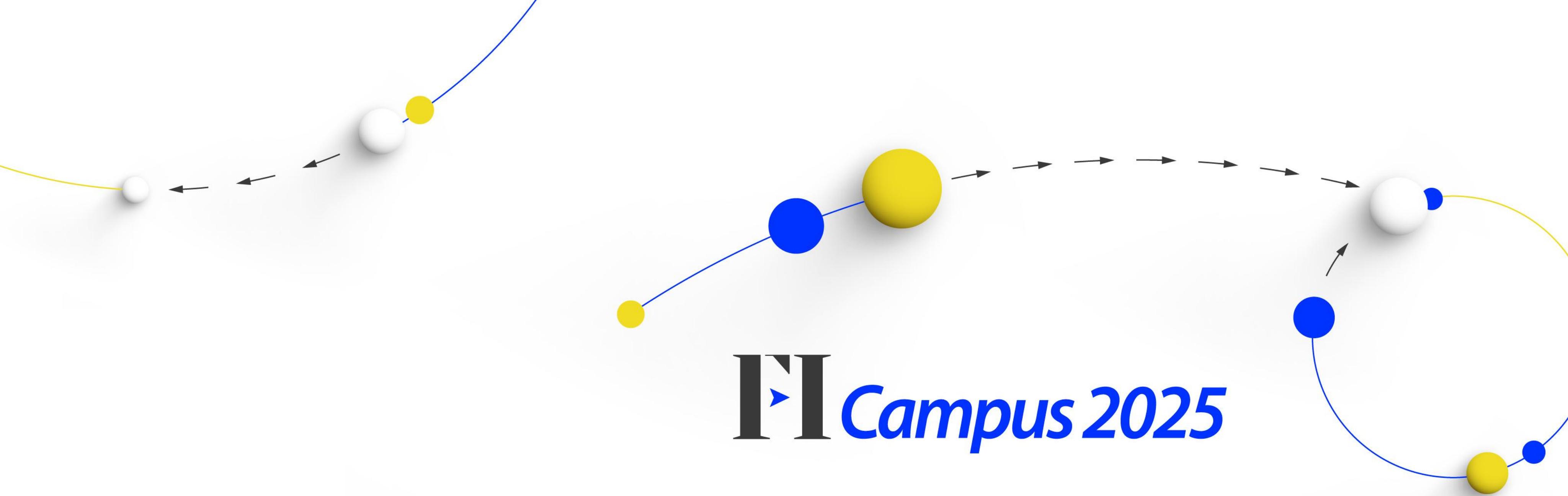
Social net:



Tomillo



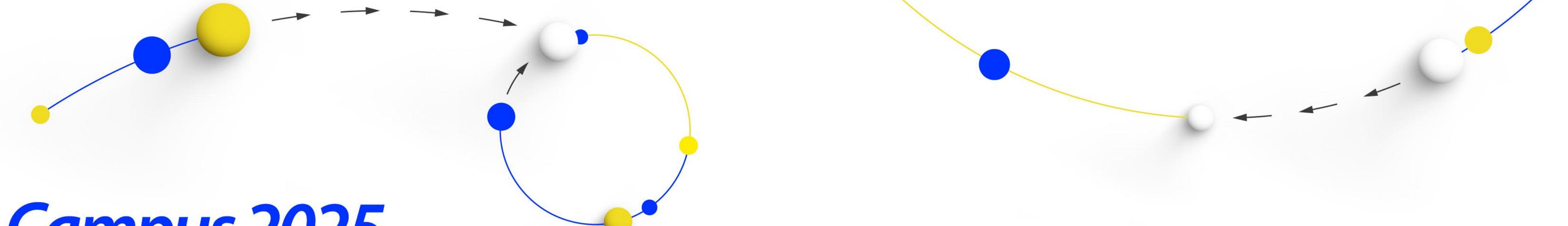




FI *Campus 2025*

Thank you



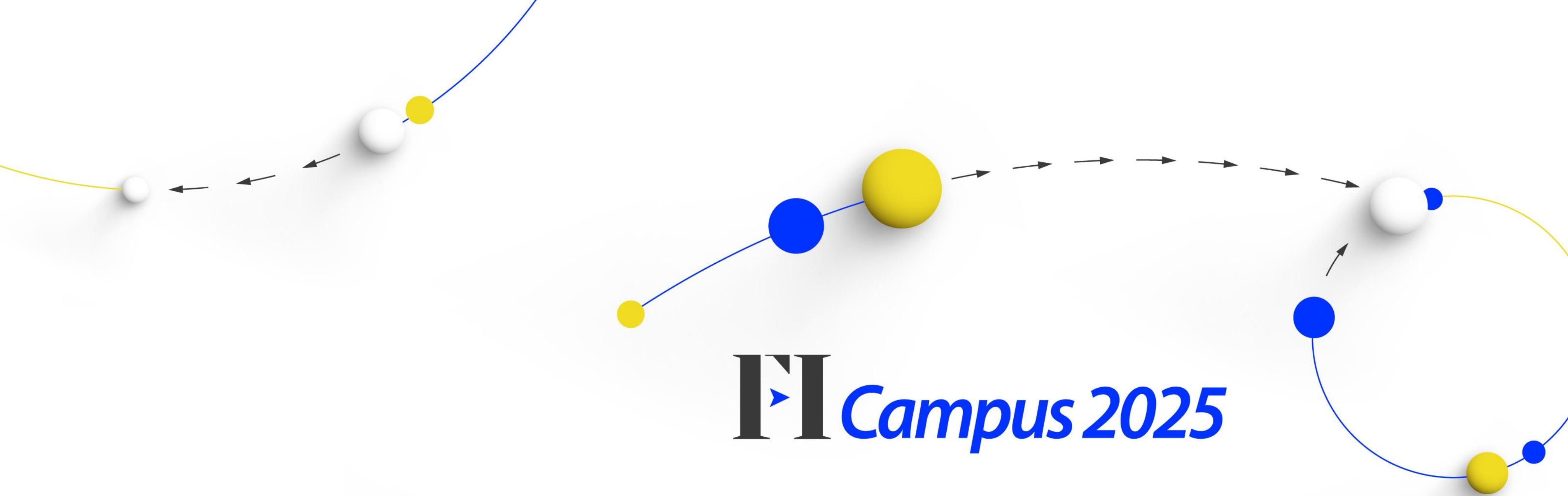


Creating synergies for financing of migrant integration projects

Bolade Ogundeyi

Beneficiary

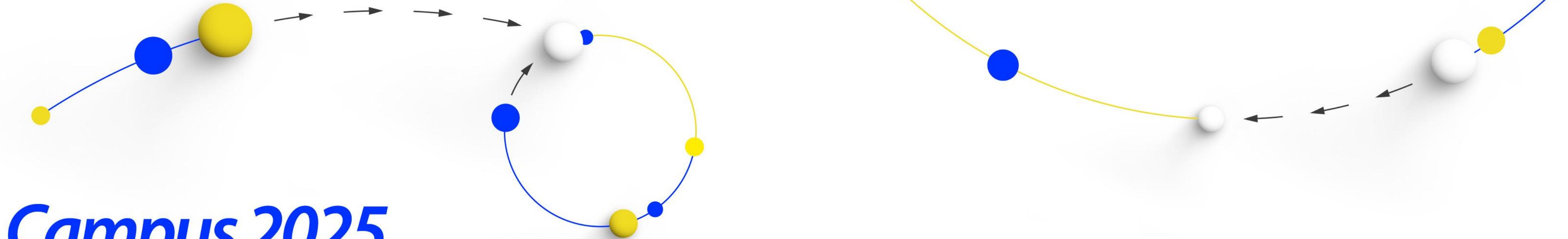
Confía microcredit programme



FI *Campus 2025*

Thank you





Creating synergies for financing of migrant integration projects

The Case of Banca Etica

Simone Grillo

Strategic Marketing Expert

Banca Etica, Italy

Banca Etica (BE) is the first and only Italian bank entirely dedicated to ethical finance, with 26 years of experience in Italy (and Spain since 2015). It operates through branches, consultants, and online services. The bank collects savings from responsible individuals and organizations and uses them to fund projects aimed at collective well-being

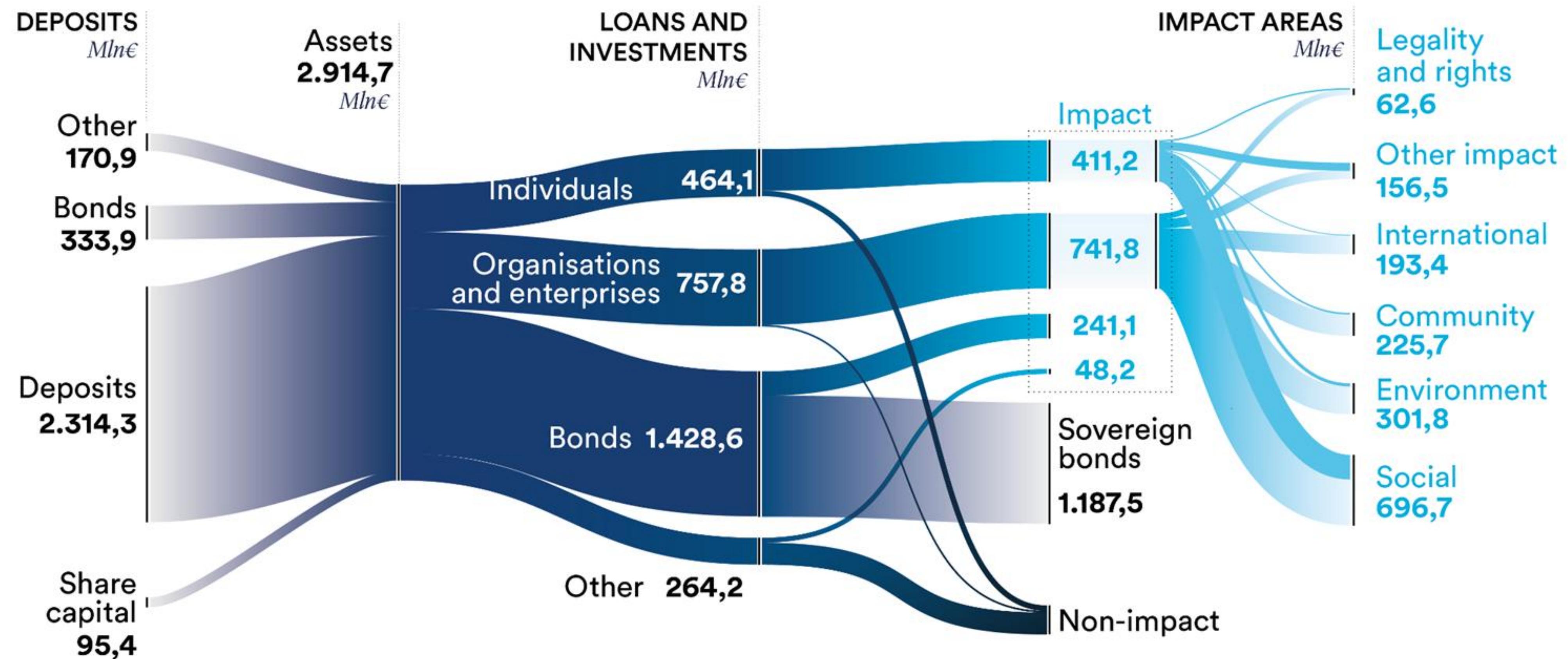
Some Key Figures

- 50,000 shareholders and €99 million in capital
- Over €2.6 billion in savings collected
- More than €1.3 billion in loans to organizations, families, and businesses in areas like social innovation, environmental protection, responsible tourism, organic farming, and housing rights

Banca Etica is part of international networks like the Global Alliance for Banking on Values (GABV) and FEBEA (European Federation of Ethical and Alternative Banks)

Our Impact

FI Campus 2025



Impact Highlights: Migrant

FI **Campus 2025**

- 16.5% of loans to individuals went to people from developing countries.
- €49 million of the new loans went to organizations that support reception and integration of migrants.
- 8,500 migrants were hosted thanks to loans granted by Banca Etica (10% of asylum seekers in Italy).
- 7,000 migrants were able to benefit from social integration activities.



Case History: Ballafon

Founded by Mr. Seyodu Konate, an Ivorian citizen who arrived in Italy in the 1990s, Ballafon is a multicultural cooperative committed to the widespread reception of asylum seekers in the province of Varese.

To date, Ballafon hosts approximately 500 people from over 30 countries. Literacy and vocational training are two essential cornerstones of the inclusion process. Banca Etica supports the cooperative with two mortgages linked to real estate investments: one for €330,000 and one for €200,000. In addition, there is an advance payment facility of €800,000.



EIB - Banca Etica Partnership: A deal for gender equality and asylum seekers

FI **Campus 2025**

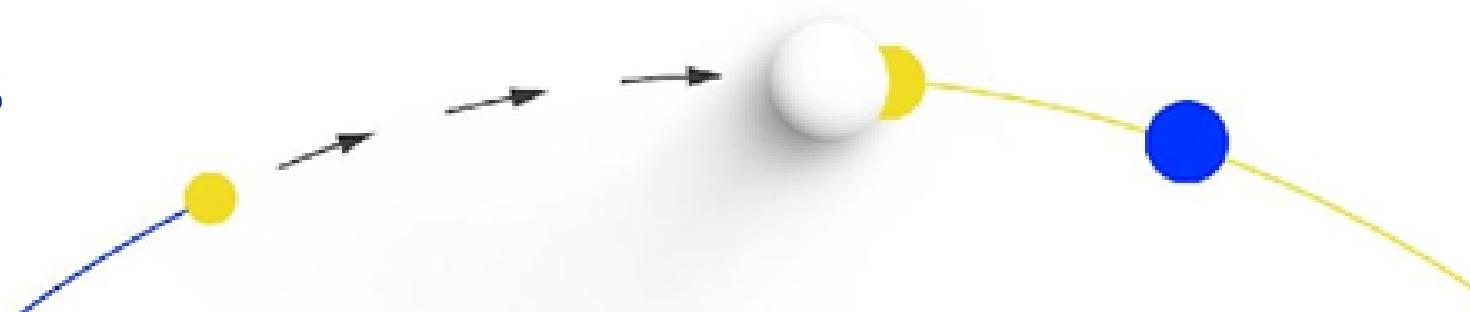
- In June 2024 European Investment Bank (EIB) and Banca Etica have signed a **€60 million agreement** called BE Loan for SMEs- Gender Equality and Refugees.
- Banca Etica supported EIB in the definition of the operational detail for a **new Side letter** dedicated to Refugees and Women entrepreneurship.
- The operation is expected to help stimulate €165 million of investment in the real economy.

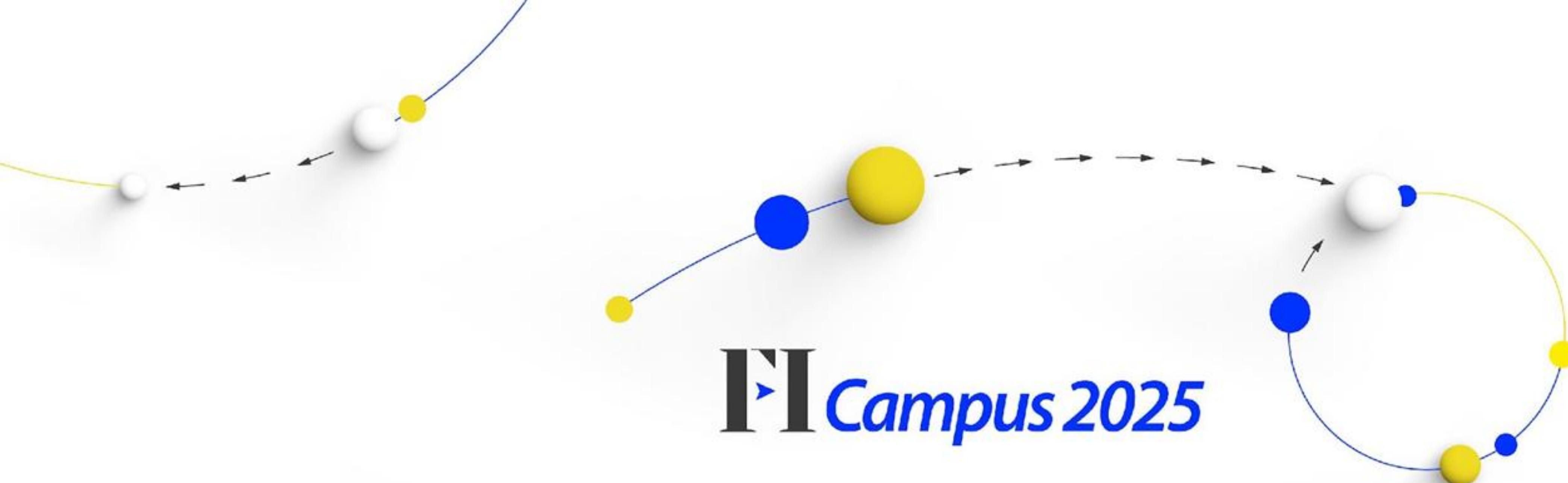


Looking Forward: Strengthening the EU's Social Finance Ecosystem

FI **Campus 2025**

1. Enhancing flexibility in guarantee schemes to adapt to the evolving needs of social enterprises and microfinance institutions.
2. Facilitating access to technical assistance to ensure that financial resources are efficiently allocated at the local level.
3. Promoting synergies between European programs to streamline processes and improve outreach to final beneficiaries.

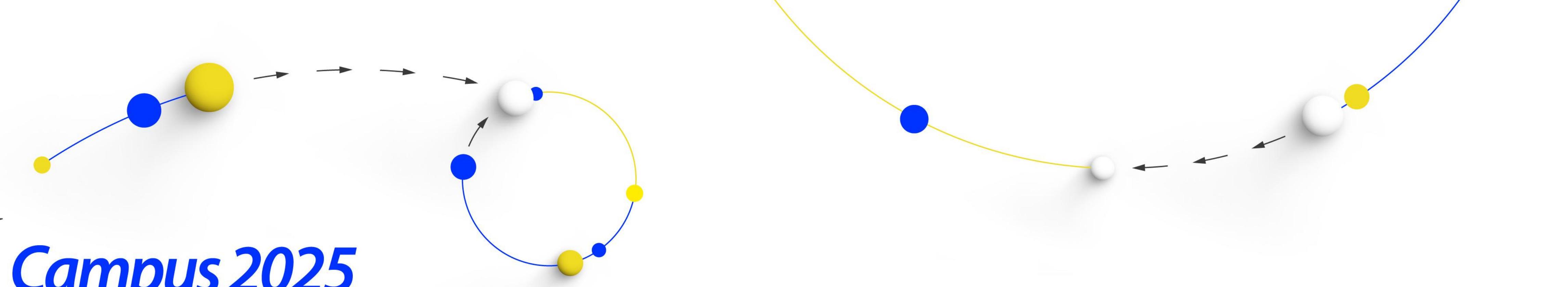




Thank you

sgrillo@bancaetica.com





Creating synergies for financing of migrant integration projects

Julianne Hyjek

Head of EU Programmes and New Instrument

Council of Europe Development Bank

CEB: The social development bank for Europe

- Oldest European multilateral development bank in Europe, founded by 8 member states of the Council of Europe in 1965.
- Social mandate centred on the promotion of social cohesion.
- 43 member states. Ukraine joined in June 2023.
- Finances investment and provides technical assistance in social sectors, while focusing on the needs of vulnerable people, as well as on the social dimensions of climate change and the environment.
- Headquartered in Paris, France.



Financing for Migrant Integration: CEB Lending Operations Snapshot (1)

Poland – Early Integration & Emergency Support to People Displaced from Ukraine

Context

- Over 3 million people displaced from Ukraine arrived in Poland following the outbreak of conflict in 2022
- Under the **EU Temporary Protection Directive**, displaced Ukrainians received immediate residency rights and access to social support systems without individual refugee-status determination
- This situation required urgent and large-scale **humanitarian and social interventions** by local and national authorities

CEB Loan to Government of Poland (EUR 565 million, 2024)

- **Immediate emergency cash assistance** delivered through Poland's existing social protection system (Refugee Aid Fund managed by BGK)
- Cash assistance provided people displaced with:
 - **One-off living allowance** (approx. 1.2 million displaced persons)
 - **Accommodation allowance** (approx. 2 million displaced persons)
 - **Monthly family and childcare allowance** (approx. 300,000 displaced children)

Financing for Migrant Integration: CEB Lending Operations Snapshot (2)

Germany: Scaling up Local Investments to Support Early Integration of Refugees

Context

- North-Rhine Westphalia (NRW) received the largest share of displaced Ukrainians in Germany. In 2024, NRW also had the most first-time asylum applicants among German states
- A considerable proportion of arrivals are experiencing trauma, are highly vulnerable, and face severe economic hardship, necessitating immediate support for their initial accommodation needs.
- Municipalities require ongoing support and financial access to meet the growing demand for temporary housing solutions

CEB Loan to NRW Bank (EUR 200 million, 2022)

- The loan co-finances the Refugee Accommodation Programme of NRW.Bank, the promotional bank of NRW. Through the Programme, NRW.Bank provides sub-loans to municipalities to finance **temporary refugee accommodation**
- Sub-loans finance municipal investment costs in the **acquisition, construction, modernization and furnishing of refugee accommodation**.
- NRW.BANK's offers long-term sub-loans at low-interest rate, covering 100% of costs.

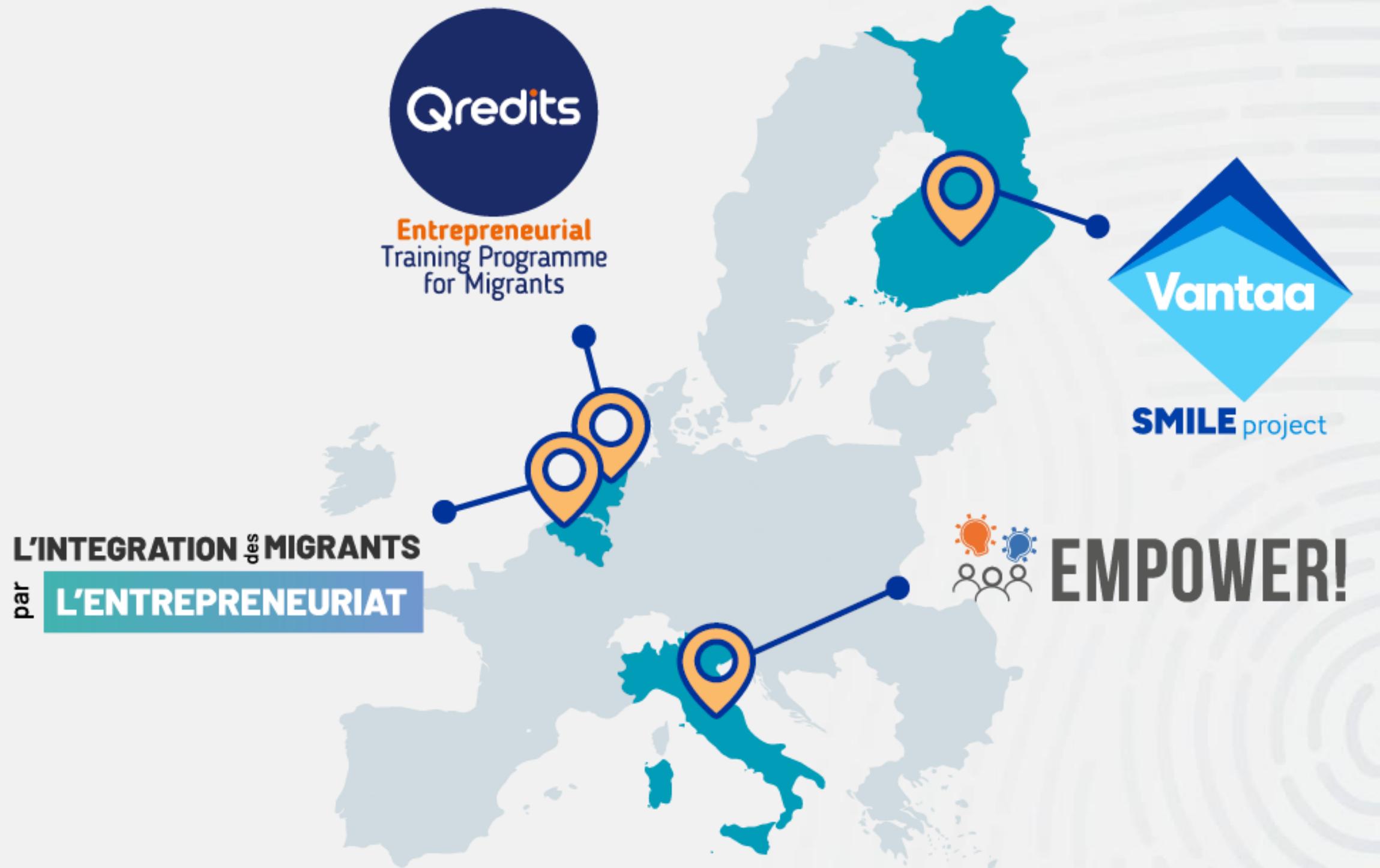
Partnerships & Financing for Migrant Inclusion (PAFMI)



- Pilot initiative funded by EU's **Asylum, Migration and Integration Fund (AMIF)**
- **General Objective:** support integration of third-country nationals in EU through development of **new partnerships** and **new forms of financing**
- **Specific Objectives:**
 - Test the use of financial instruments for integration projects, in form of combination/bundling of grants & loans/guarantees;
 - Extraction & dissemination of best practices & emerging lessons

Four Projects, One Shared Goal

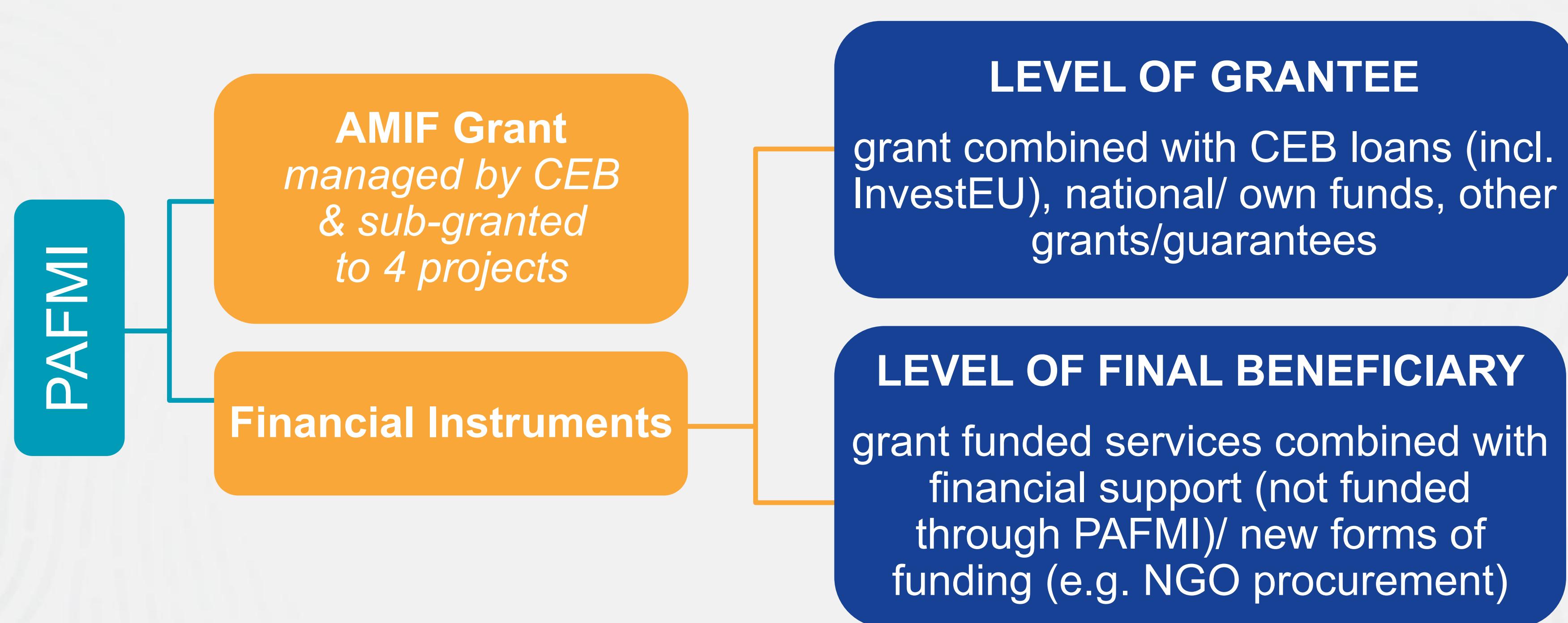
- Open competitive process launched in 2022
- Four projects selected in:
 - **Belgium** (*MicroStart Support*),
 - **Finland** (*City of Vantaa*),
 - **Italy** (*Associazione Microlab*), and
 - **the Netherlands** (*Qredits*):
- Implemented by **diverse partnerships** of MFIs, public institutions, NGOs & universities
- Promoting **employment** opportunities, **entrepreneurship**, **education**.

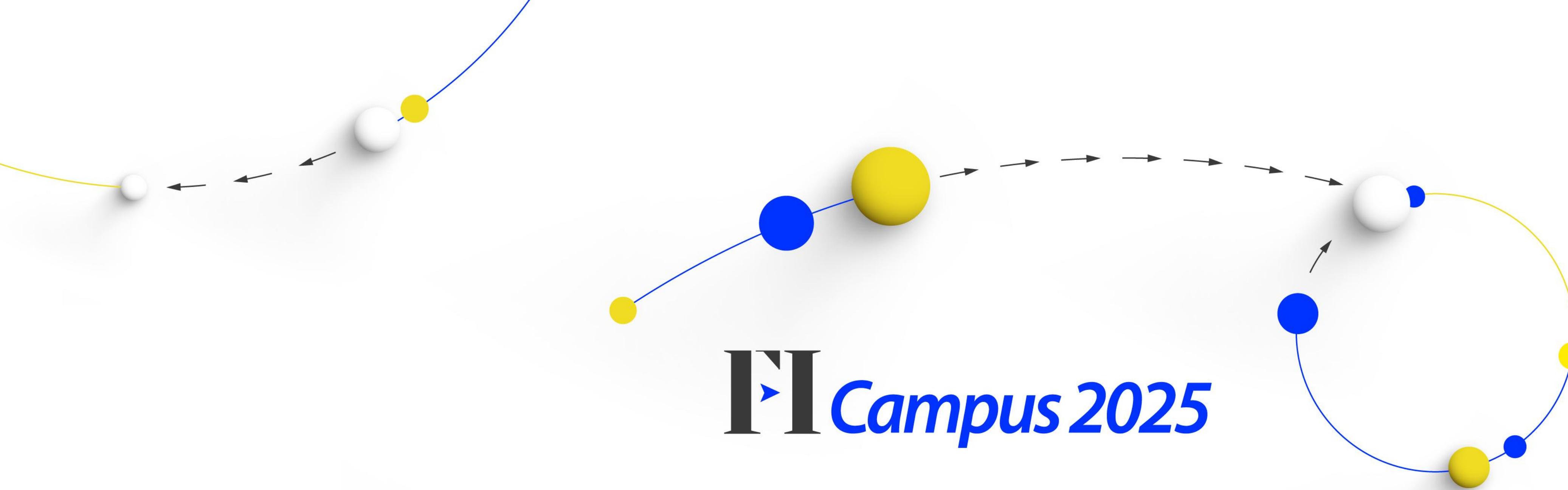




Blended Finance

Combining grants and loans made it possible to access additional resources and involve financial actors in migration inclusion.

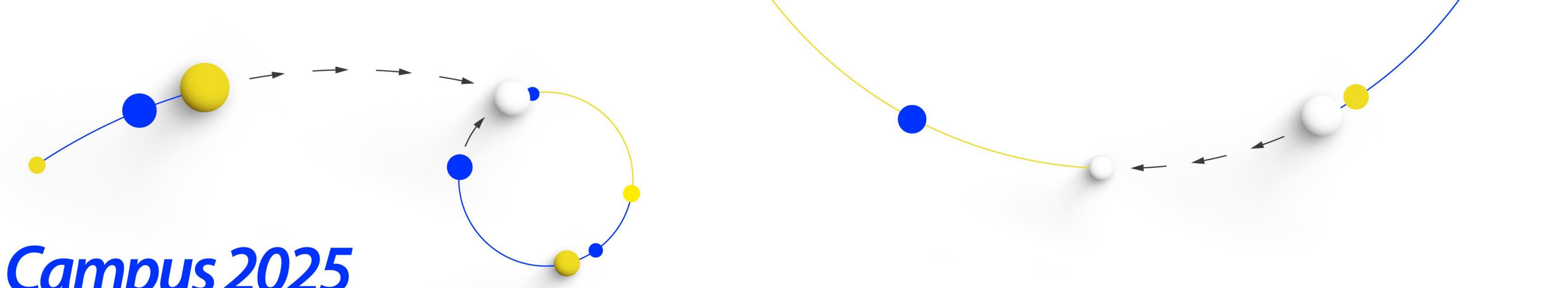
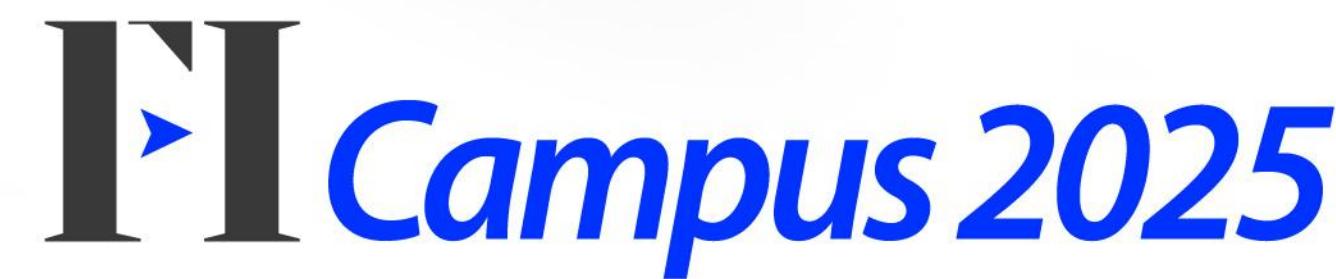




FI *Campus 2025*

Thank you





Creating synergies for financing of migrant integration projects

Anna Zurek

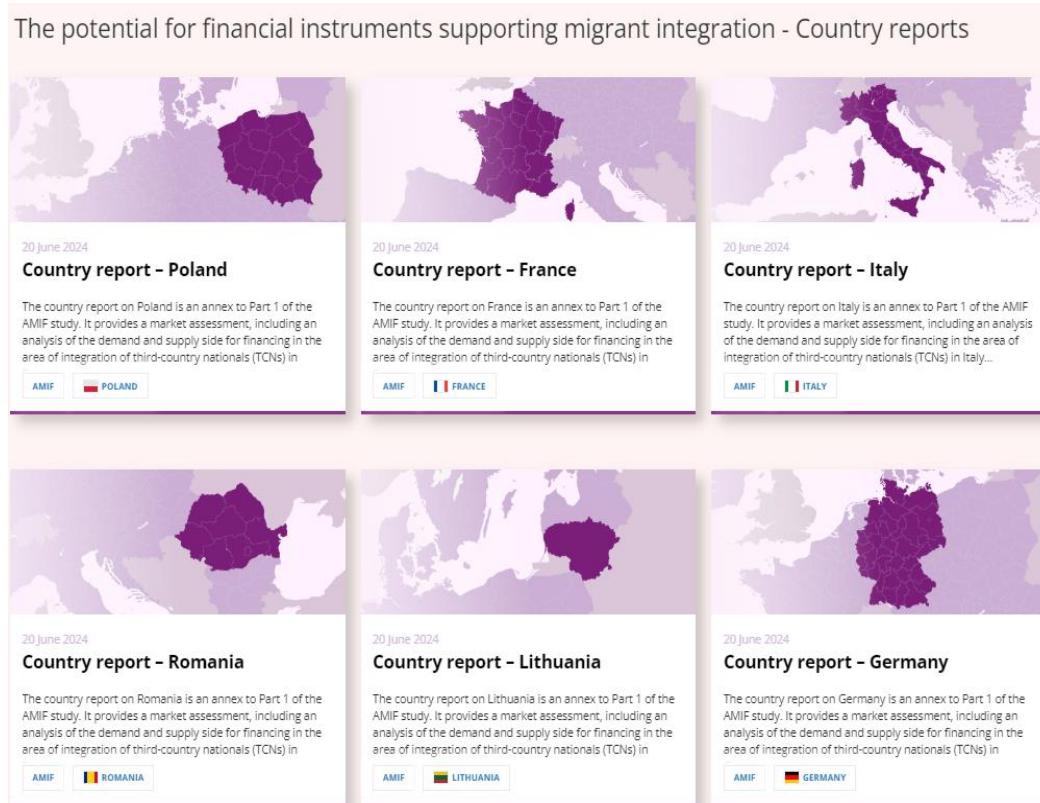
Financial Instruments Advisor

European Investment Bank

fi-compass AMIF workstream

Exploring the potential for FIs in the area of integration of TCNs

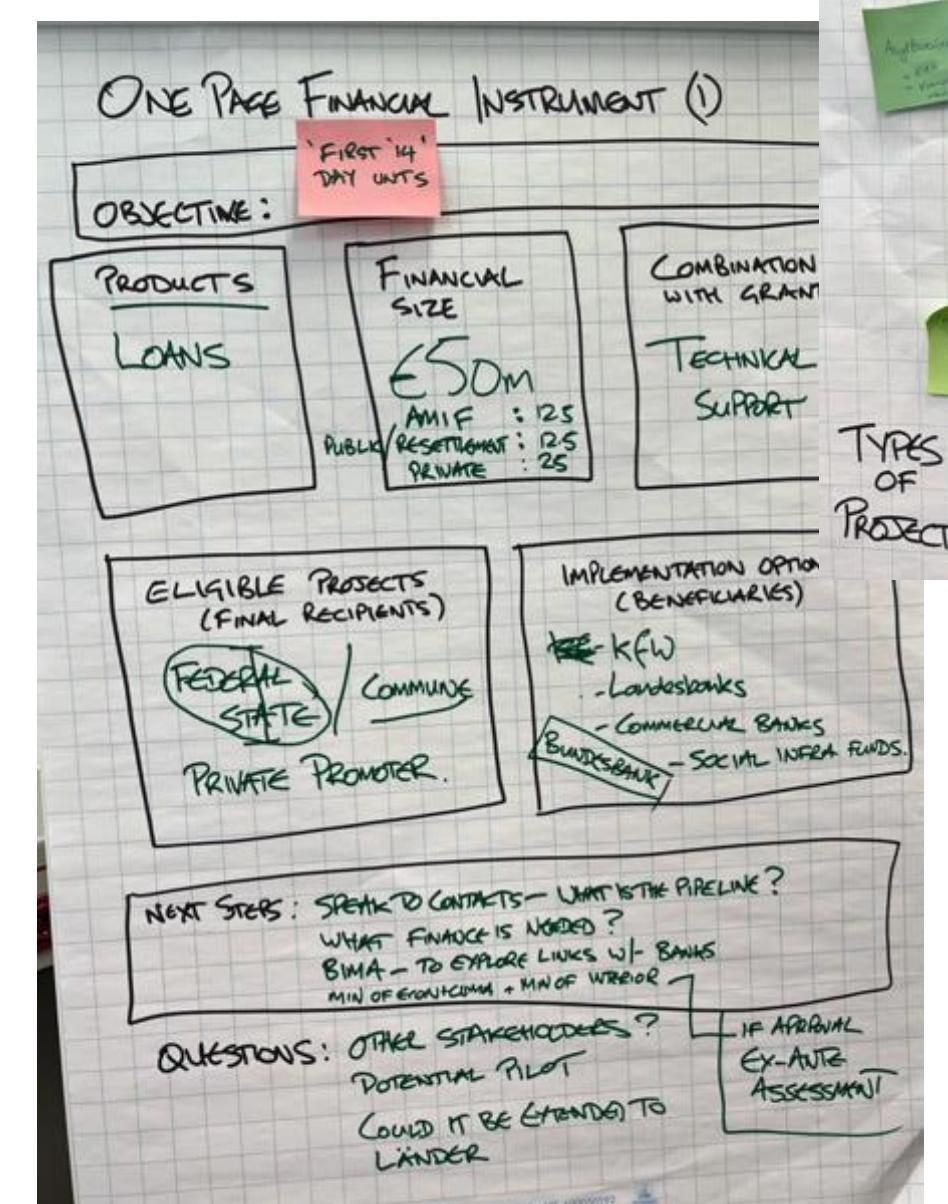
Promotion of the fi-compass study results



SCAN ME



Targeted coaching
in Nuremberg and Bonn (DE)



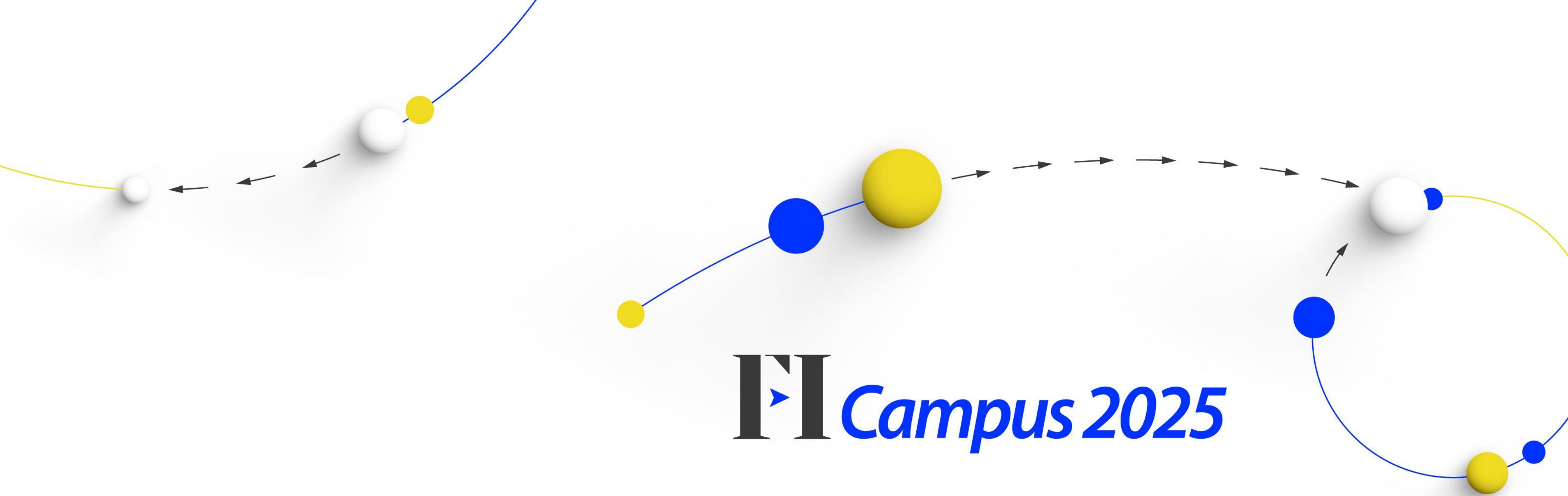
New fi-compass publication

FI campus 2025

Innovative financing for the Pact on Migration and Asylum



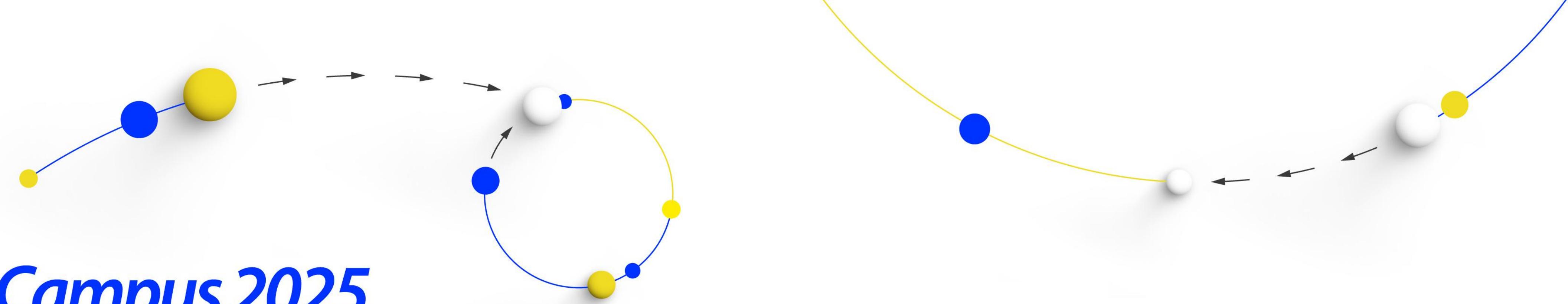
POTENTIAL FINANCING OPTIONS	Option 1 Guarantee instrument supporting microfinance, potentially combined with grant	Option 2 Liquidity instrument supporting microfinance, potentially combined with grant	Option 3 Loans supporting social enterprise finance, potentially blended with grant	Option 4 Guarantee instrument supporting social enterprise finance, potentially combined with grant
Financing structure	Portfolio guarantee facility combined with grant support	Loan financial instrument combined with grant support	Loans blended with grant support	Portfolio guarantee facility combined with grant support
Purpose of the financing	<ul style="list-style-type: none"> Microloans supporting entrepreneurial TCNs (among other vulnerable groups); Grants for e.g. interest-rate subsidy, capital grant and/or technical support (covering e.g. different types of BDS such as mentoring, coaching and training). 	<ul style="list-style-type: none"> Microloans supporting entrepreneurial TCNs (among other vulnerable groups); Grants for e.g. interest-rate subsidy, capital grant and/or technical support (covering e.g. different types of BDS such as mentoring, coaching and training). 	<ul style="list-style-type: none"> Support to social enterprises delivering vocational training, civic education, or language courses to TCNs; Grants for e.g. technical support. 	<ul style="list-style-type: none"> Improve access to financing for projects promoting TCN labour market integration, such as enterprises delivering language and civic education courses, vocational training, or BDS tailored to the needs of e.g. TCNs; Grants for e.g. interest-rate subsidy, capital grant and/or technical support (covering e.g. different types of BDS).
Potential financial sources ¹³	<ul style="list-style-type: none"> Central guarantee financial instrument (InvestEU) or national or regional guarantee financial instrument under e.g. ESF+¹⁴; Grant components can be financed through different sources such as AMIF, ESF+ or other EU resources, national, regional, local budgets. 	<ul style="list-style-type: none"> National or regional financial instrument under e.g. ESF+; Grant components can be financed through different sources such as AMIF, ESF+ or other EU resources, national, regional, local budgets. 	<ul style="list-style-type: none"> Loans by e.g. EIB, CEB, NPBIs; Grant components can be financed through different sources such as AMIF, ESF+ or other EU resources, national, regional, local budgets. 	<ul style="list-style-type: none"> Central guarantee financial instrument (InvestEU) or national or regional guarantee financial instrument under e.g. ESF+; Grant components can be financed through different sources such as AMIF, ESF+ or other EU resources, national, regional, local budgets.



FI *Campus 2025*

Thank you





FI Campus 2025

Creating synergies for financing of migrant integration projects

Moderator: Bruno Robino *Deputy Head, Advisory Financial Institutions Division, European Investment Bank*

Jaime Duran Navarro *Policy Officer, DG EMPL, European Commission*

Anaïs Pilar Amelivia Bringer *Expert for Confía microcredit programme, Treball Solidari, Spain*

Bolanle Ogundeyi *Beneficiary of Confía microcredit programme*

Simone Grillo *Strategic Marketing Expert, Banca Etica, Italy*

Julianna Hyjek *Head of EU Programmes and New Instrument, Council of Europe Development Bank*

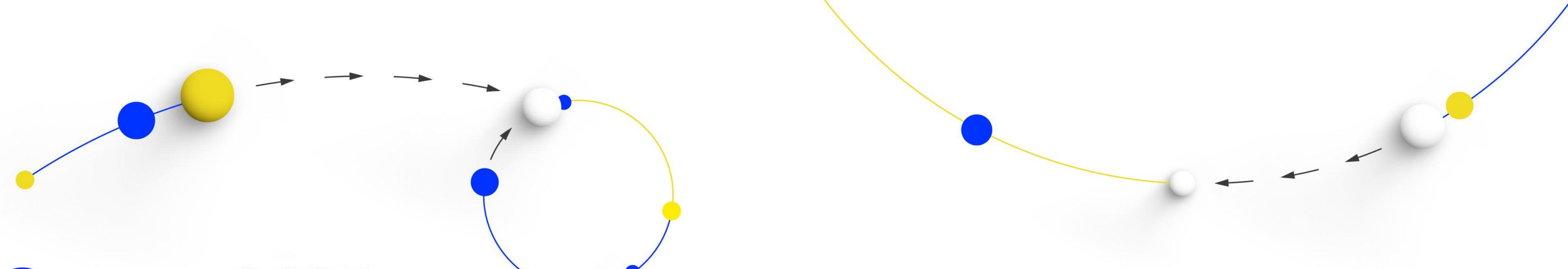
Anna Zurek *Financial Instruments Advisor, European Investment Bank*



25, 26 and 27 November 2025 - Brussels

Join at
slido.com
#ficampus





FI Campus 2025

Creating synergies for financing of migrant integration projects

Bruno Robino

Deputy Head, Advisory Financial Institutions Division

European Investment Bank



Financing of refugee labour pathways: challenges and opportunities

Thursday, 27 November 2025 – Brussels and online





Thank you

www.fi-compass.eu

Follow us:    



fi-compass is provided by the European Commission in partnership with the European Investment Bank
Copyright © European Investment Bank 2025
events@fi-compass.eu | www.fi-compass.eu

