



EAFRD Loan Fund for agriculture in the Friuli Venezia Giulia Region

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Set-up and purposes



- Over thirty years experience of the Regional Revolving Fund (RRF)
- Selection of RRF as FI to support measures under the 2014-2020 Rural Development Programme (Regional law 24/2016)
- Funding agreement between the RDP Managing Authority and the RRF manager (January 2018)



To support subsidised loans for investments in agricultural and agri-food sectors, pursuing the priorities 2 and 3 set for rural development



Type of intervention



The Fund supports loans for:

- Investments to improve the performance and competitiveness of farms and for a more efficient use of water in farming (RDP measure 4.1.4)
- Investments for the processing, marketing and development of agricultural products (RDP measure 4.2.3)
- Beneficiary: EAFRD Loan Fund
- Final recipients: agricultural and agri-food enterprises or farmers' associations

Attention to the entrepreneurial capacity and bankability of the financed projects



Main features



- Loans are granted at zero interest
- The recipient companies fully repay the loan received in half-yearly installments (revolving fund)
- The repaid sums are reused in other loans
- The RRF add own resources to the FI, ensuring very high leverage

FUNDING SOURCE	AMOUNT IN EUR million
RDP M4.1.4 + M4.2.3	16.1
RRF own resources	76.9
Total	93

***More than 440 loans
disbursed to final
recipients***

(October 2020)



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Financial intermediaries



- All financial intermediaries in the Region, respecting the criteria set by the MA, could participate in the FI
- Selection made in compliance with EU legislation
- 3+1 Agreement signed with the Fund manager
- Disbursement of loans to final recipients using capital of the Fund
- Possibility to add own contribution up to 50% of each loan
- Risk bearing for all operations and need to reimburse the EAFRD Loan Fund, even in cases of final recipient default

Assessment of banks' experience in implementing similar FI and their operational and financial capacity





financial instruments capacity building Farming
 Rural development funding agreement EU guidance
 added technical support co-financing ex-ante assessment final
 value seminars governance intermediaries recipients
 leverage EAFRD fi-compass case studies
 Agriculture thematic objectives Targeted coaching
 business plan Thank you equity
 advisory services private investors
 RDP guarantees life cycle combination of support
 revolving
 fund of funds loans microfinance CAP
 manuals managing authorities factsheets
 DG AGRI Agricultural products investment strategy EIB Group