



EIF managed EAFRD financial instruments

Marco Marrone, Deputy Director Mandate Management, European Investment Fund

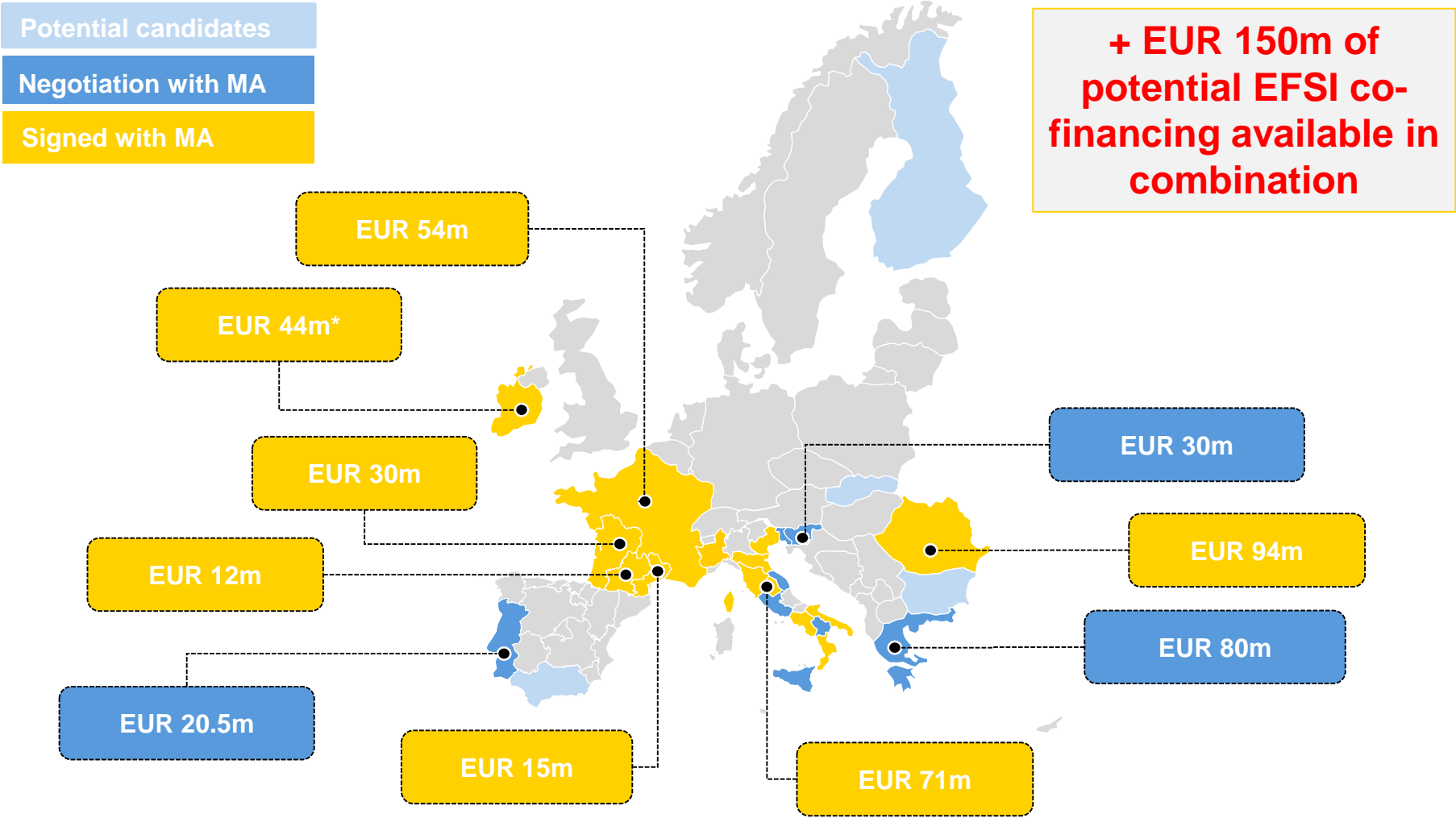


 #ficompass



EIF and decentralised FIs in agriculture

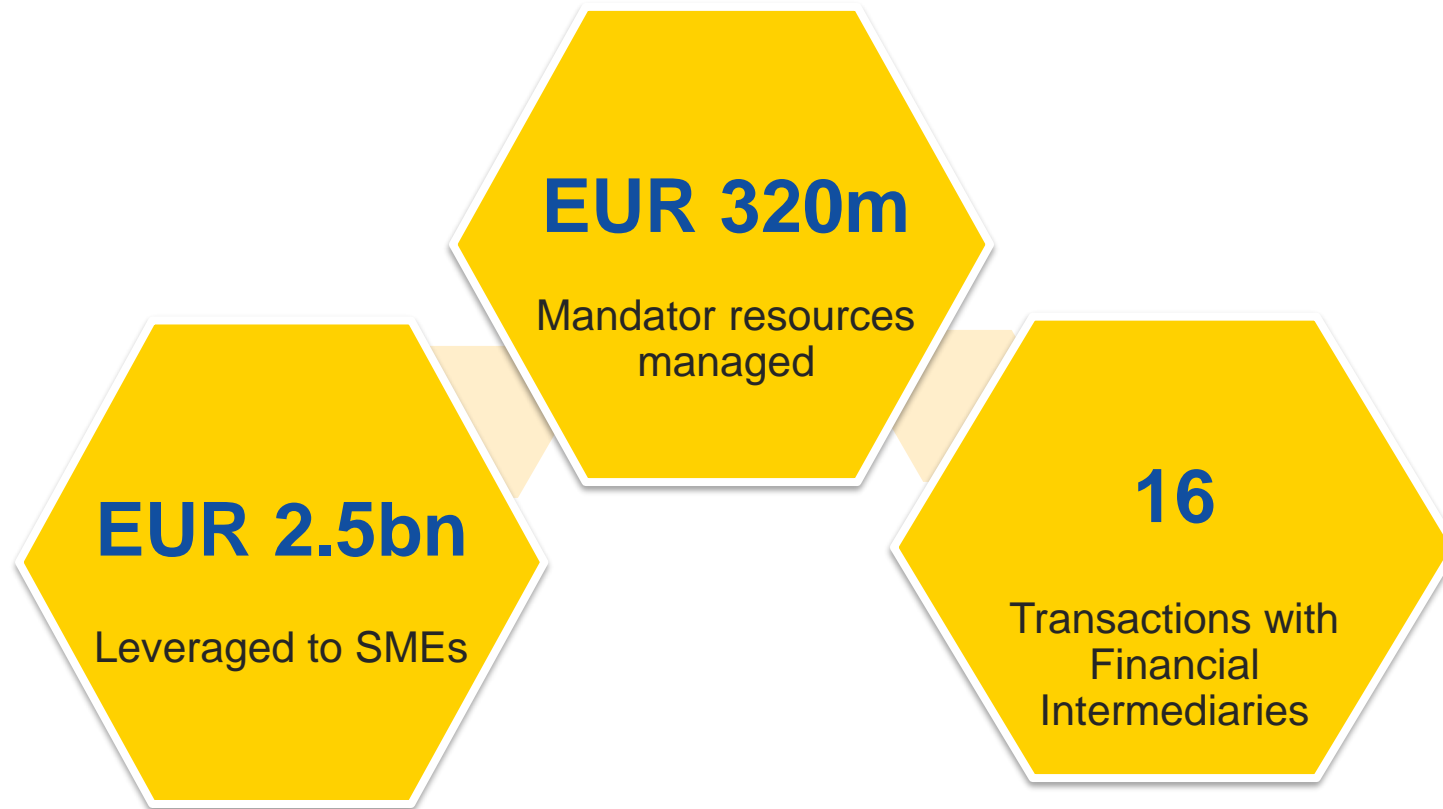
EAFRD/National mandates and pipeline



* Total allocation by the Irish government, from which EUR 25m will target the agricultural sector

EIF and decentralised FIs in agriculture

Signed EAFRD/National mandates



EIF and decentralised FIs in agriculture

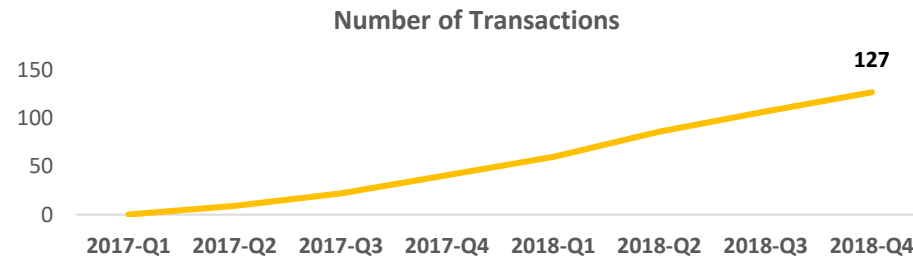
Results* in Occitanie



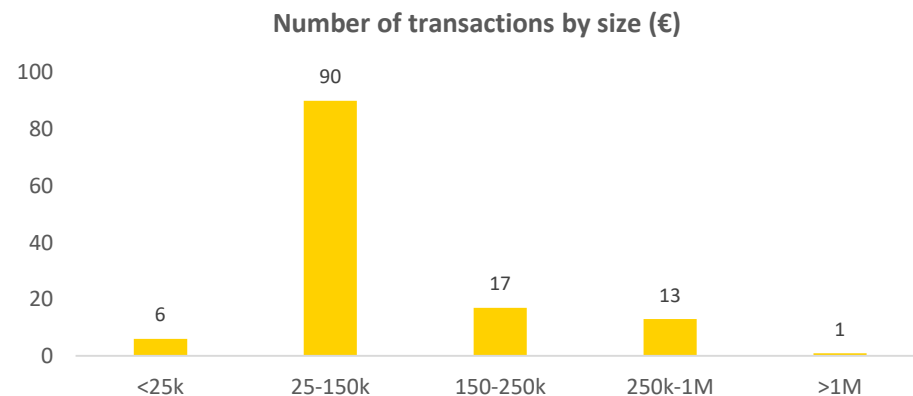
EUR 18m
Committed

EUR 16m
Disbursed

127
Transactions



113
SMEs benefited



731
Jobs supported

* As at 31/12/2018

EIF and centralised FIs in agriculture

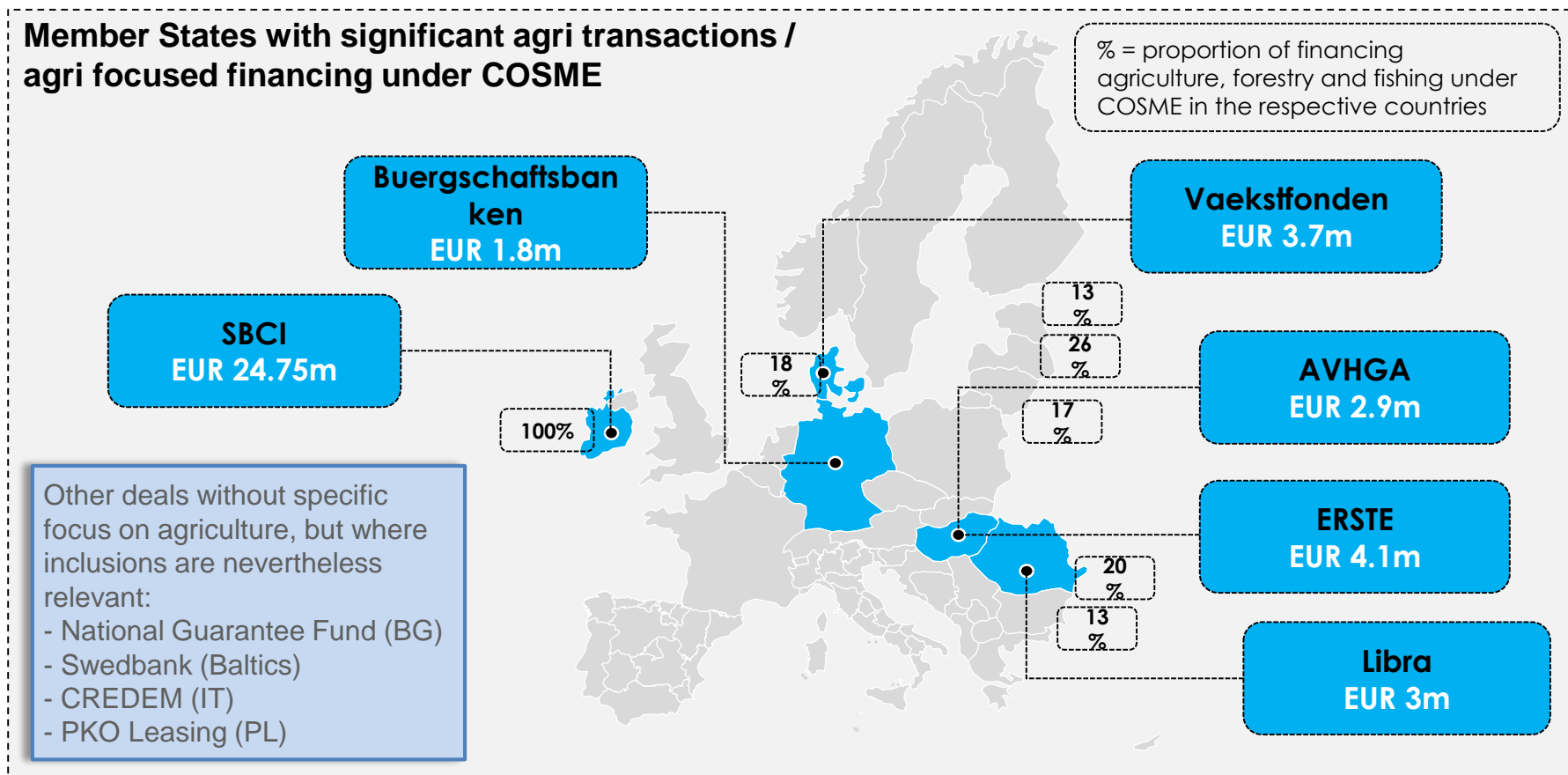
Current COSME deals



Commitments to the COSME portfolio supports 6% (ca. EUR 1bn in loan volume) of primary production.

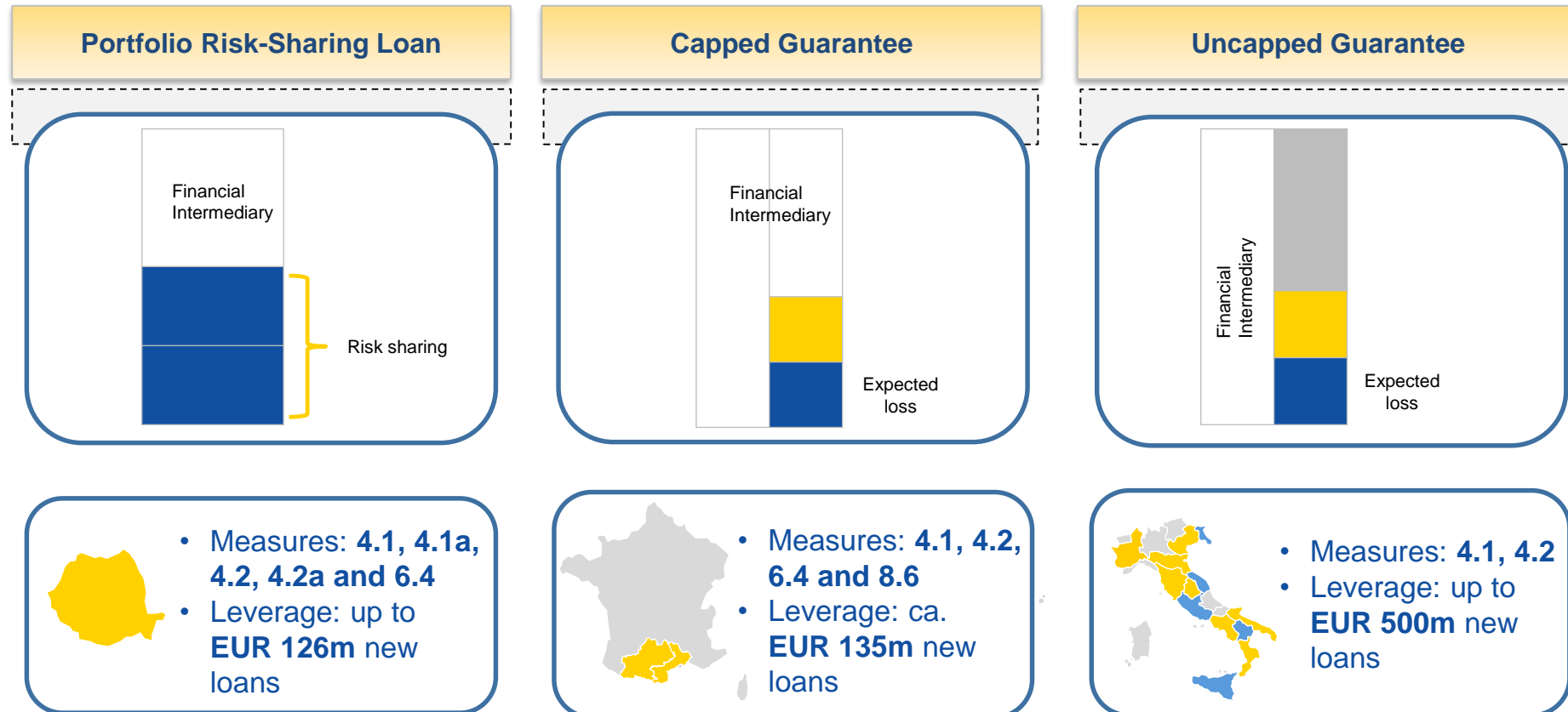
➔ e.g.: ES (291m), IT (287m), IE (145m), FR (56m)

Member States with significant agri transactions / agri focused financing under COSME



Debt instruments applicable in agriculture

Product options



Supporting Young Farmers

Current EAFRD mandates



FR (Occitanie) Capped Guarantee	Potentially increased aid intensity under modernisation of livestock breeding
RO Portfolio Risk-Sharing Loan	Financial incentives to banks to target young farmers
PT EAFRD-EFSI Initiative	Dedicated action targeting investments in agricultural holdings by young farmers
FR National Initiative for the French Agriculture	Supporting the generational renewal and the entry of new businesses in the sector in line with the eligibility conditions of GBER

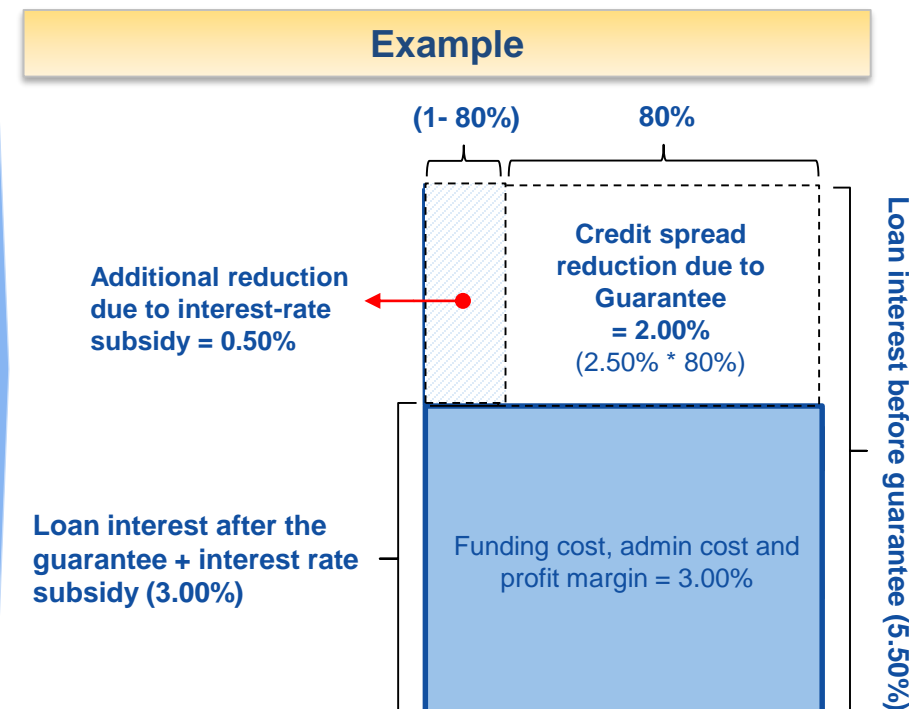
Supporting Young Farmers

Potential combination of interest-rate subsidies with FI



An aid component in the form of an interest rate subsidy could be used to lower the financial cost of the investment on top of the benefit transferred due to the Financial Instrument.

- Article 37 (7) of the CPR
- Single operation
- Separate records
- State aid rules
- Risk-margin further decreased
- Increased financial benefit

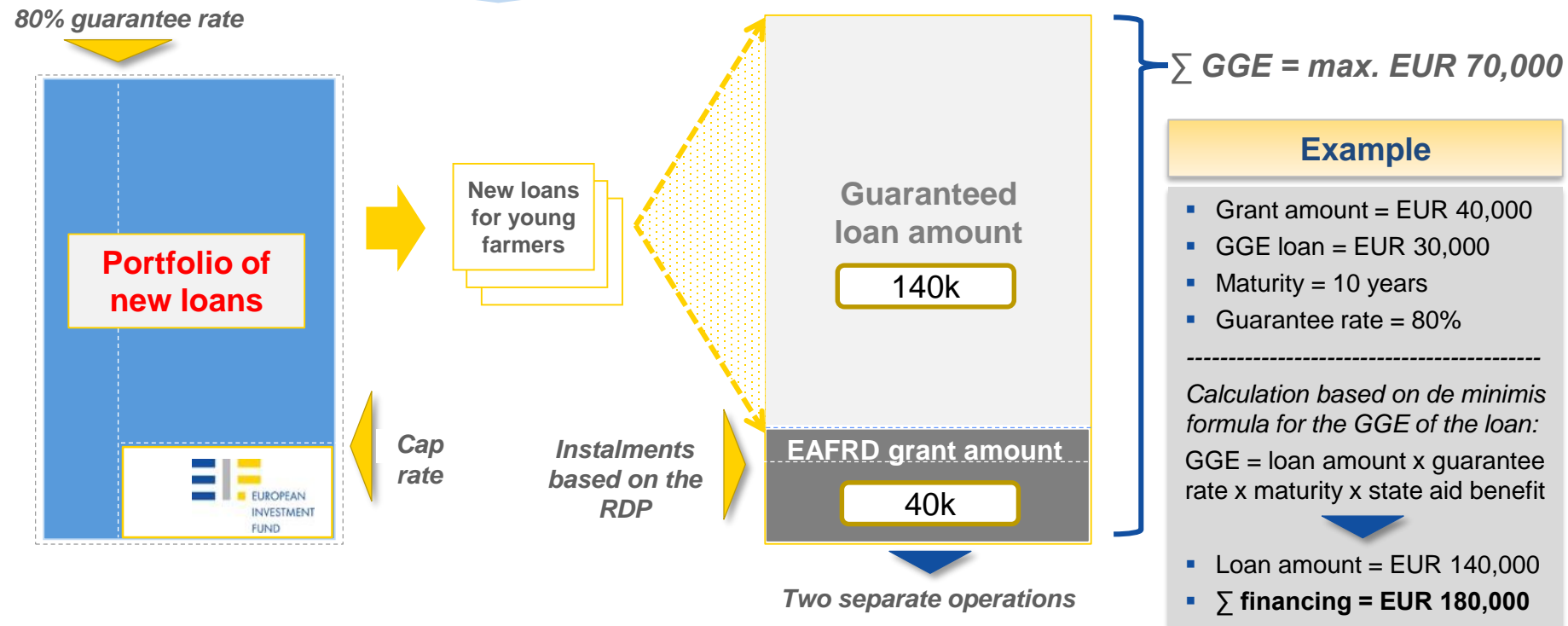


Supporting Young Farmers

Potential combination of YF start-up aid with FI



The delivery model provides the combination of EAFRD flat rate grants with financial instruments using support under measure 6.1 up to the maximum subsidy limit of EUR 70,000 per beneficiary.





financial instruments capacity building Farming
 Rural development funding agreement EU guidance
 added technical support co-financing ex-ante assessment final
 value seminars governance intermediaries financial recipients
 leverage EAFRD fi-compass investments
 Agriculture thematic objectives Targeted coaching case studies
 business plan Thank you equity
 advisory services private investors
 RDP guarantees life cycle combination of support
 conferences banks revolving
 fund of funds loans microfinance CAP
 manuals managing authorities factsheets
 DG AGRI Agricultural products investment strategy EIB Group