



ESF financial instruments – State of the art

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 #ficompass



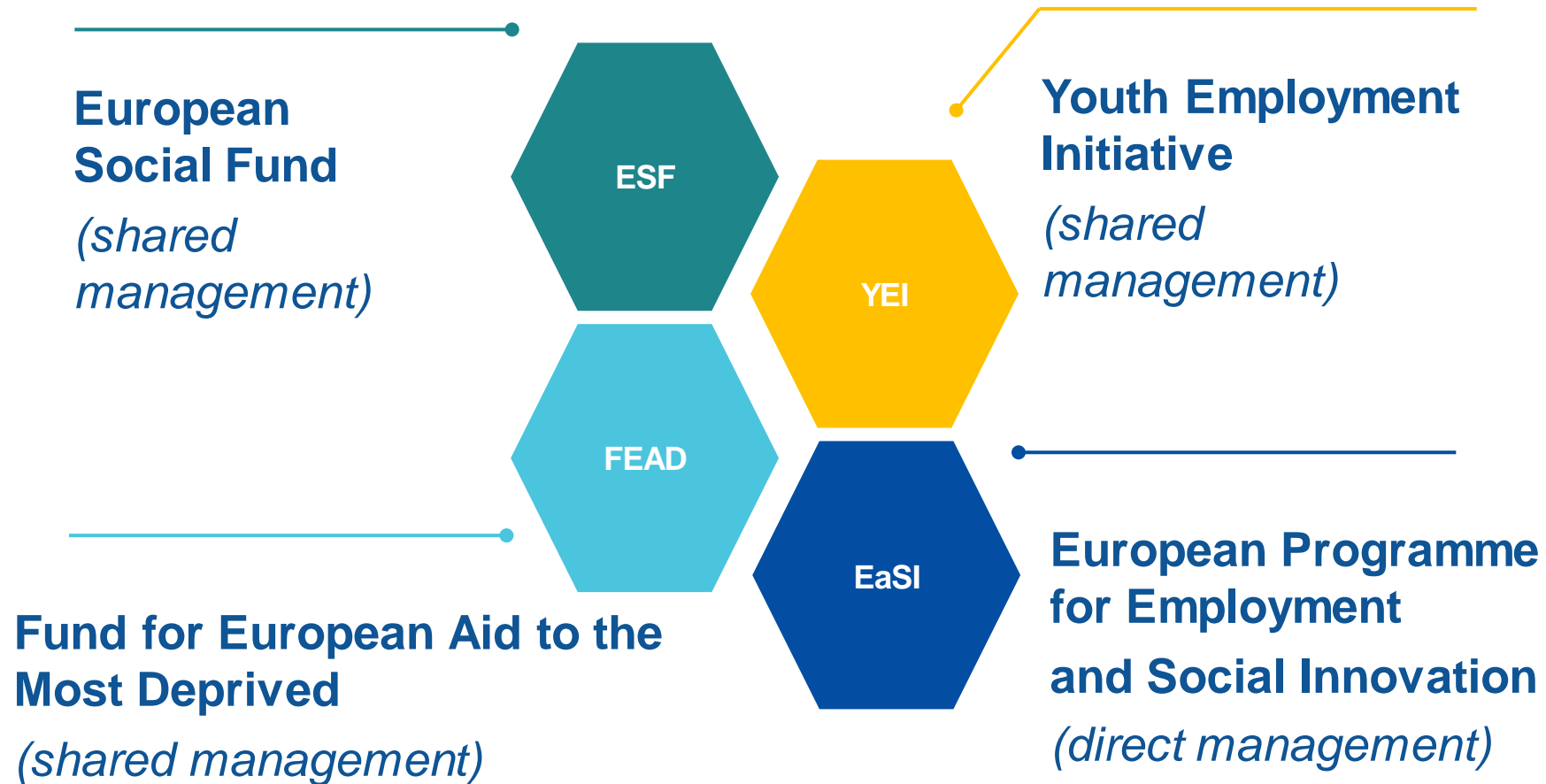
ESF+

Investing in human capital (2021-2027)

<https://ec.europa.eu/european-social-fund-plus/en>

- Budget over 7 years: €99.3 billion
 - €98.5 billion shared management, implemented at MS level
 - €762 million direct management, implemented at EU level
- Support both directly to **people** in their life situations and to **reforms** with a view of systemic impact
- Contributing to implementing the **European Pillar of Social Rights**

ESF+ Architecture



ESF+ Scope

The ESF+ aims to:



achieve high employment levels by improving employment opportunities for all, including by investing in education and skills



ensure social inclusion



contribute to poverty eradication in particular for children



In the current context, it will particularly contribute to:



grow a skilled and resilient workforce ready for the transition to a green and digital economy



tackle the crisis caused by the COVID-19 pandemic, in particular for the hardest hit such as youth

ESF+ Thematic Concentration

- 25% for social inclusion;
- 3% against material deprivation;
- 5% to tackle child poverty*;
- 12.5% for youth employment**;
- 0.25% for capacity-building of social partners and civil society***

**For MS with rates above EU average: BG, HR, CY, EL, HU, IE, IT, LT, LU, RO and ES*

***For MS with rates above EU average: BG, HR, CY, FR, EL, IT, RO, SK and ES*

**** For MS with a country-specific recommendation in the field: HU, PL, RO*



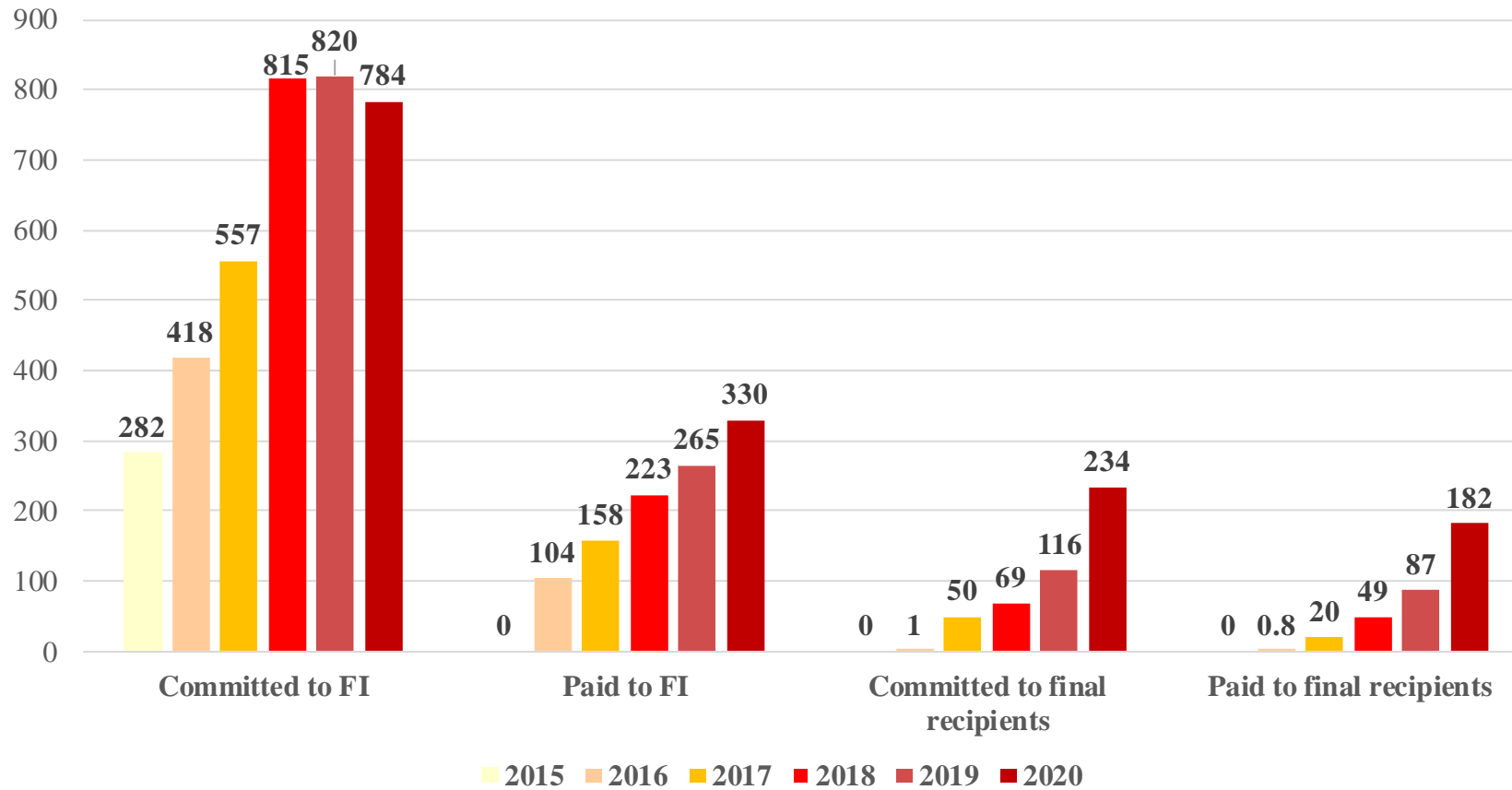
ESF Financial Instruments (state of play: end 2020)

Implementation

Year*	2020	2019	2018	2017	2016
Member States	11	10	8	7	7
OPs	31	30	28	23	22
FIs**	78	55	51	33	23

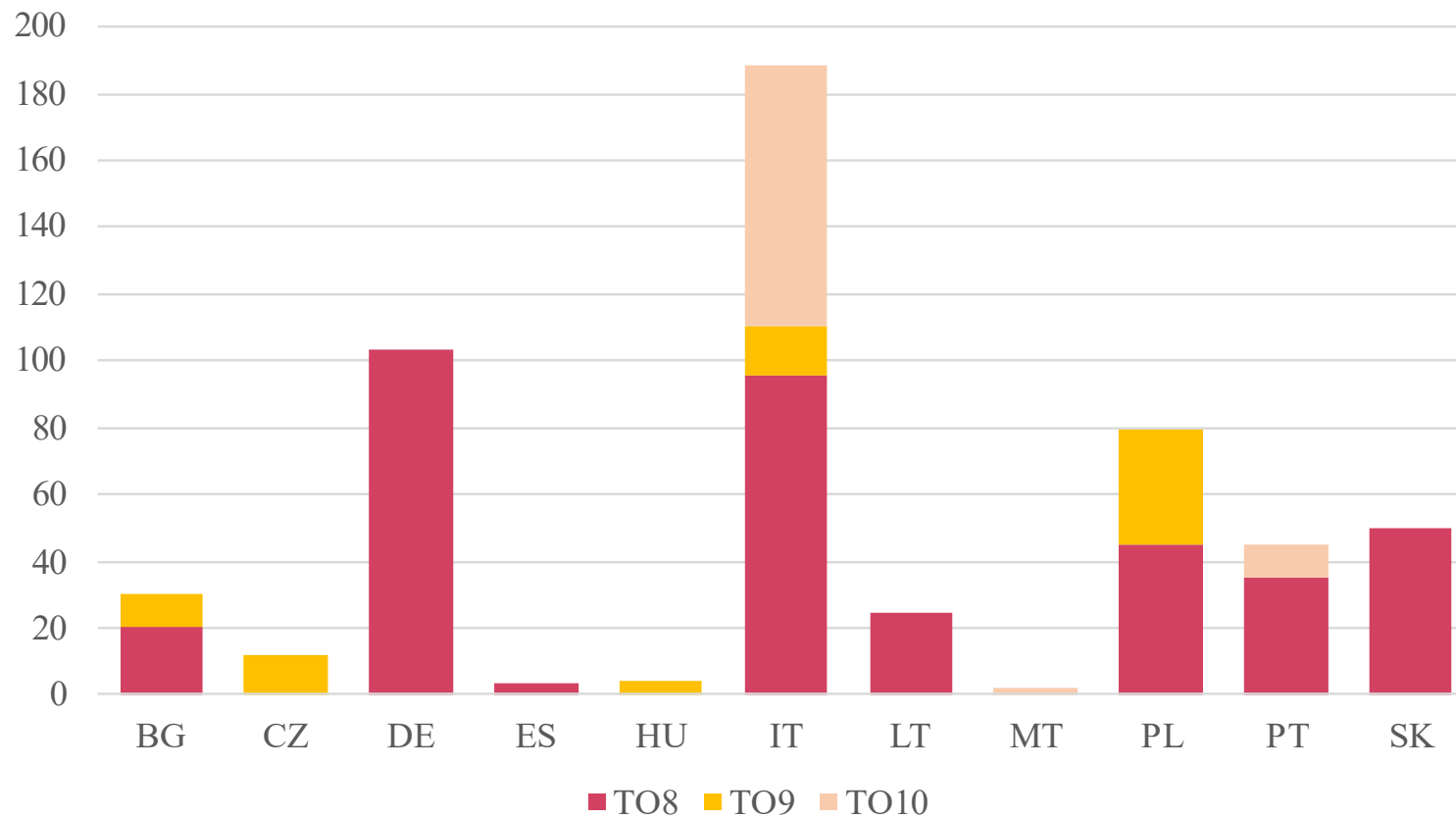
- **31 of 34 OPs with planned amounts** for FIs
- **6 OPs with no planned amounts** for FIs
- **ES** reported for the first time in 2014-2020

Overall progress



OP amount in EUR million

ESF committed by TO (EUR million)



Type of products

- Vast majority of FIs provide **loans and micro-loans**
- FIs only providing **micro-loans** paid EUR 60 million to final recipients
- **Equity** in DE, PL, PT and SK
- **Guarantees** in MT and PT
- Small amounts of other support combined within the FI

Final recipients and leverage

Product	SMEs	<i>of which micro</i>	Individuals	Total
Loans	3 090	2 879	2 208	5 305
Guarantees			1 349	1 349
Equity	1 308	1 168		1 310
Total	4 398	4 047	3 557	7 964

- **92%** of supported SMEs are **microenterprises**
- **CZ, DE, HU, LT, BG** and **PL** strongly focused on **SMEs**
- **MT** only supported **individuals**
- Typically, **modest leverage in line with expectations**



Thank you!

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