

Introduction to the Note of Workshop of the fi-compass Knowledge Hub - Implementation of grants and financial instruments combined in a single operation

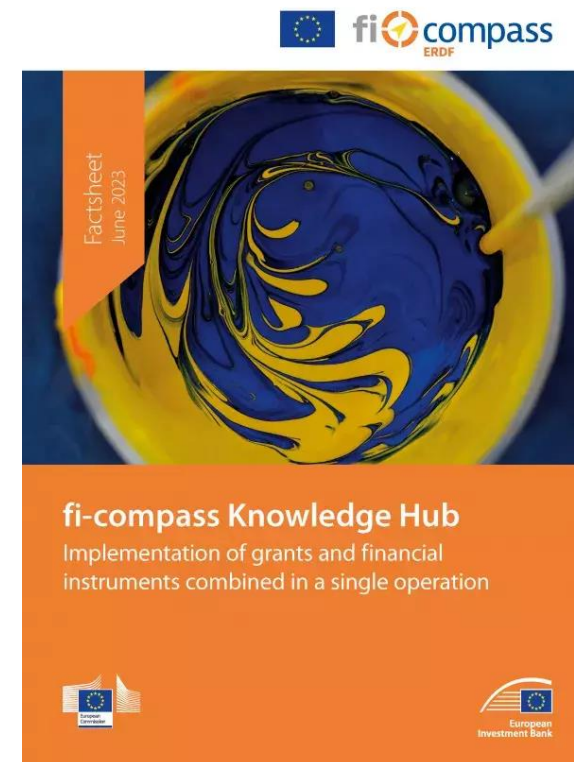
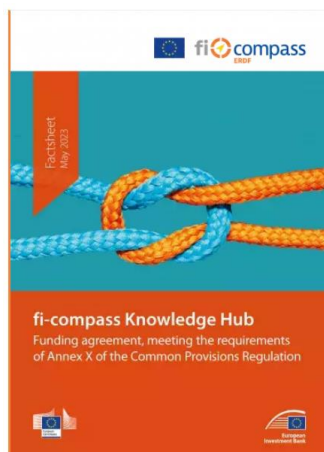
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fi-compass Knowledge Hub

In-depth exchange of knowledge between expert practitioners





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Implementation of grants and FIs in a single operation

Key points



- FI rules apply 'from ex-ante assessment to audit' to both the grant and the FI
- Justification that grants are 'directly linked and necessary' for FI is made at the level of the FI
- MAs may design FIs combining grant(s) with loans, guarantees and equity/quasi-equity FIs
- MAs must simplify processes to ensure successful implementation
- Cash flow management supported as grant and FI both included in payment advance
- State aid is calculated at the date of signature of the financing agreement with the final recipient
- Early engagement/market testing with potential bodies implementing FI is recommended



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