



State of play of the Czech Republic's preparation for implementation on financial instruments: results from the ex-ante evaluation

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 #ficompass



EX-ANTE ASSESSMENT



Evaluator: DHVHaskoning CZ + Deloitte Advisory

3 phases of ex-ante:

- PHASE I - analysis of documents and recommendations for decision
- PHASE II - proposal for implementation of FI for the period 2021-2027
- *PHASE III - consultancy in the implementation and updating of evaluation outputs (2020-2024)*



PHASE I - SUBJECT OF EVALUATION



- Background research (legislation; lessons learnt)
- **Analysis of financing needs of the sector and resources to finance investments in the AGRI /AGRI FOOD sector**
- **Analysis of the supply of financial resources** including the identification of a potential market failure and quantification of the financing gap
- Recommendation **to implement / not to implement** the FI from the EAFRD in the period 2021-2027 including the justification

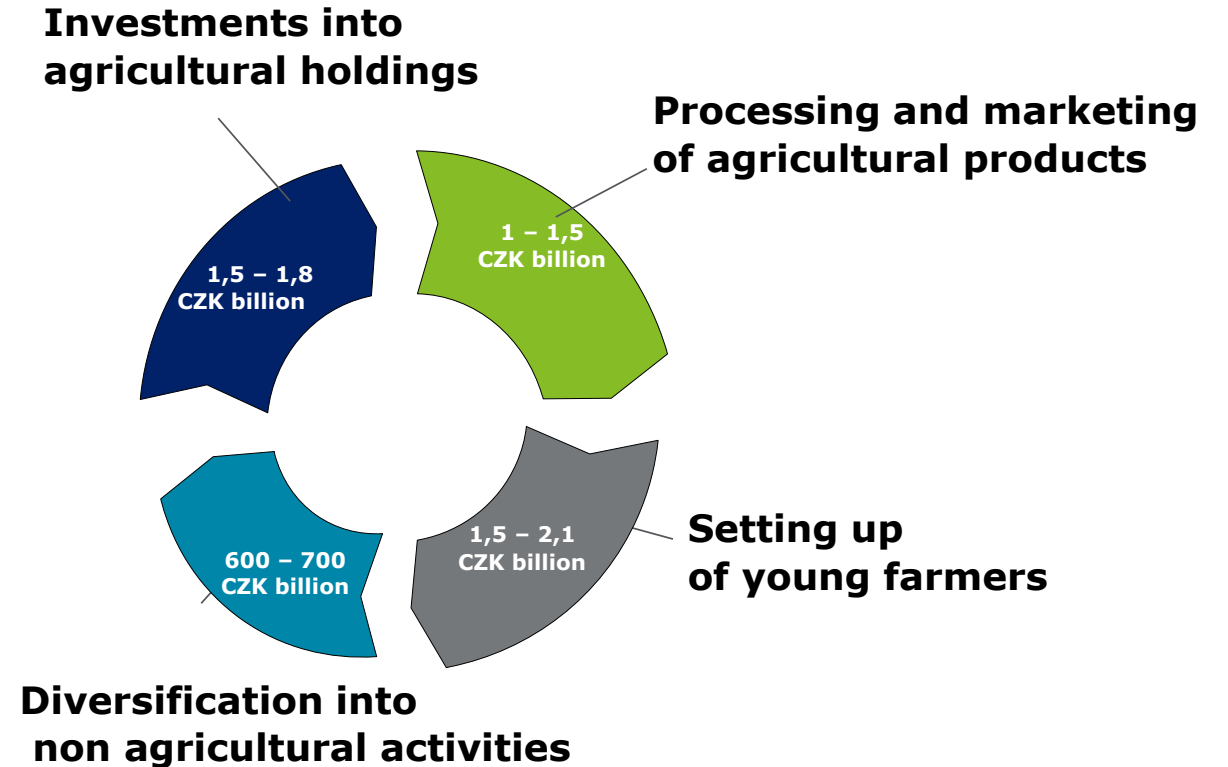


PHASE I - OUTPUT OF EVALUATION - XI 2020



Prescreening test

- Existence of investment gap
- Project profitability
- Size of investment
- Financial allocation
- Assessment of credibility, reliability and stability
- Existence of barriers
- Overlaps



PHASE II - SUBJECT OF EVALUATION ASSESSMENT



- **Financial instruments** to be offered
- Analysis and recommendation concerning a potential **fund manager**
- **Communication strategy** and timetable for FI implementation



PHASE II - OUTPUT OF EVALUATION - IV 2020



- **Recommended FI**

- loans
- guarantees
- for YF combination of FI and grant

- **Fund manager**

- SGAFF (PGRLF): activities and instruments for agriculture (20 years), good knowledge of the market and operators
- CMGDB (ČMZRB): experience as a FM for instruments of Cohesion Policy
- InvestEU



CURRENT SITUATION and FURTHER STEPS



- Market failure or financial gap confirmed - not only from ex-ante (EIB survey, Fi-compass studies, research institute analyses, MoRD)
- Unsufficient budget for investments within Strategic plan for 2021+
- Recommended measures for FI application
- Recommended fund manager



Summary information for top management MoA



