

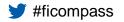


"Road to loan" Path of loan application

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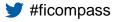


EFF 2007-2013 Financial instruments (2012)



- Aquaculture investments
- Investments to Producer Organisations
 - Long-term investment loans
 - 27 projects
 - 6,0MEUR
- Funds returned (1,5MEUR) are partly used to finance "*working capital loan fund"* for aquaculture producers







FI for the fish processors supported through the EMFF 2014-2020



Long – term investment loan

- Fund: 4 000 000 EUR
- Per applicant: 100 000 500 000 EUR
- Micro/small/medium enterprises
- 30/70 co financing with banks
- At least 80% collateral
- Market based rate
- Available from March 2017

- 6 project decisions
- 3 240 000 EUR decided
- Size: 278 000 1 500 000 EUR
- *Interest rates:* 4 4,5%





FI for the fish processors supported through the EMFF 2014-2020



Growth loan

- Fund: 3 200 000 EUR
- Per applicant: 10 000 100 000 EUR
- Micro/small enterprises
- At least 50% collateral
- Subsidised rates from 2%
- Available from March 2017

- 8 project decisions
- 565 000 EUR decided
- Size: 25 000 100 000 EUR
- Interest rates: 2 4%





FI for the aquaculture sector supported through the EMFF 2014-2020



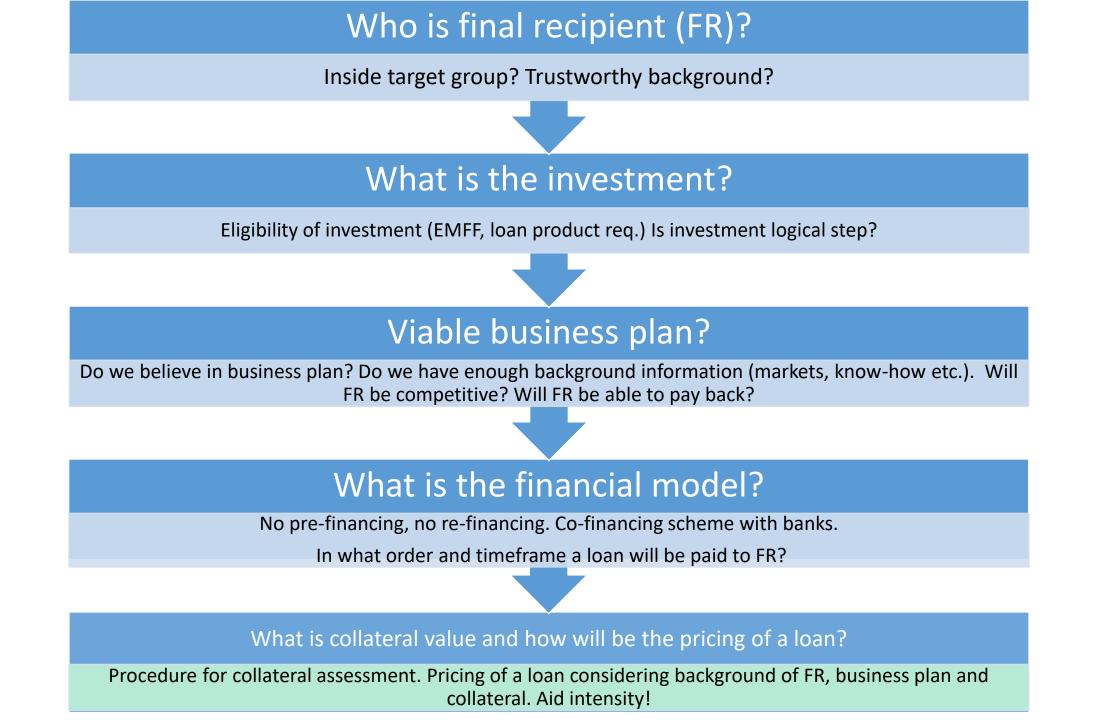
Investment loan for aquaculture development

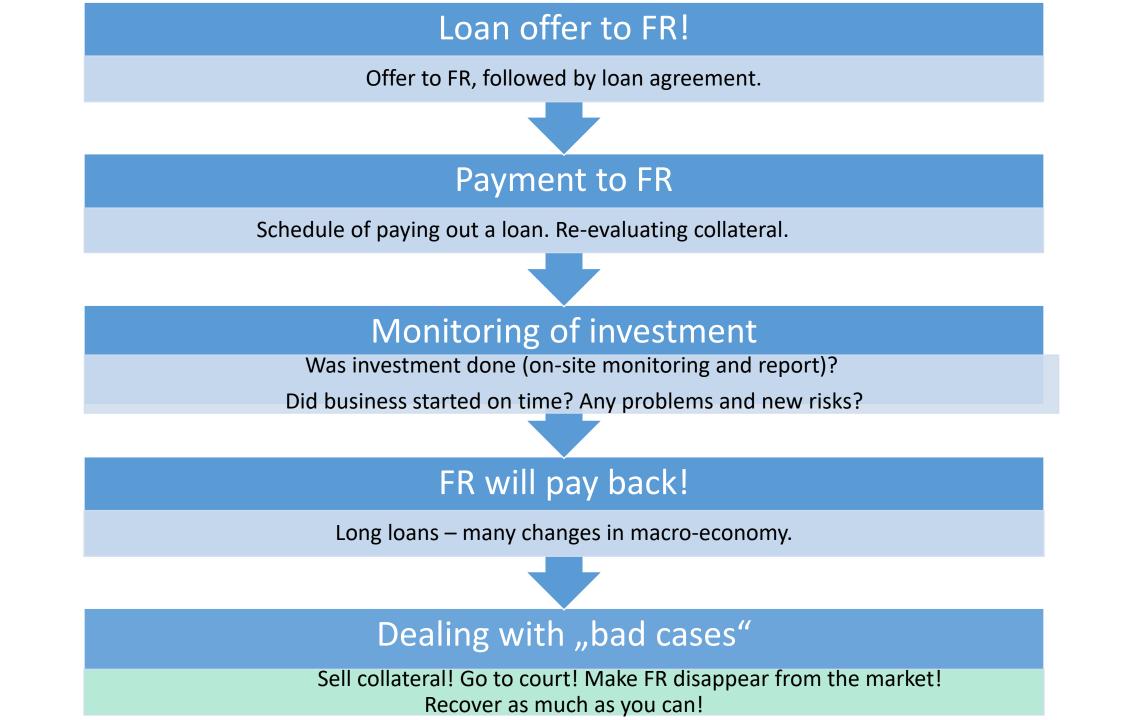
- Fund: 4 000 000 EUR
- Per applicant: 10 000 400 000 EUR
- Micro/small/medium enterprises
- At least 50% collateral
- Subsidised rates from 2%
- Available from June 2017

- 3 project decisions
- 535 000 EUR decided
- Size: 92 000 261 000 EUR
- Interest rates: 2 4%









Path of loan application



- It is faster;
- It is more flexible;
- It is a business negotiation;
- It needs a REAL business plan;
- It needs RISK taking from both side;
- It must have financial BENEFIT for both sides;











