



Financial Instruments for Energy Efficiency

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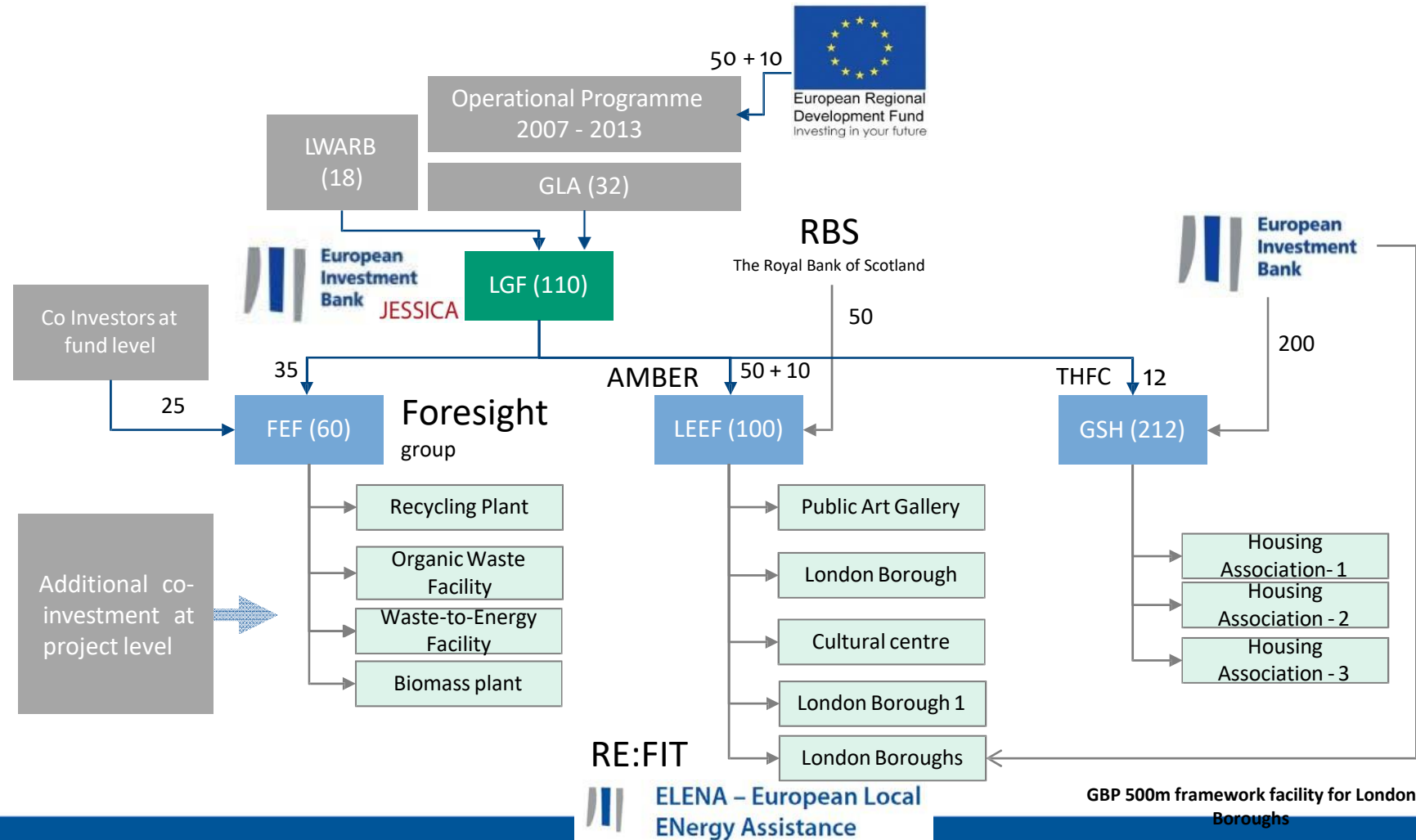
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London Green Fund

The £110m London Green Fund has committed almost all of its resources to projects through the 3 UDFs, attracting well over £1bn in leverage.



Greener Social Housing

GSH fund invests in the refurbishment of social housing buildings to make them more environmentally friendly.



THFC

The Housing Finance Corporation limited

The Housing Finance Corporation (THFC) as a dedicated lender to the regulated UK social housing sector provided funding for:

- ✓ Retrofit of the Parkview Hub and Moorings Estate in South Thamestead (investment of £4m)
- ✓ Support of the external and internal solid wall insulation in 56 properties and installation of condensing boilers in 1,525 properties in London (investment of £4m)
- ✓ Support of boiler replacement programmes, installation of air source heat pumps, external wall insulation and retrofit schemes across London (investment of £4m)

London Energy Efficiency Fund (LEEF)

LEEF, energy efficiency UDF, set up in 2011, with £50m allocated from the LGF and a £50m match funding from the RBS. Based on good performance additional £10m of ERDF allocated in 2014.

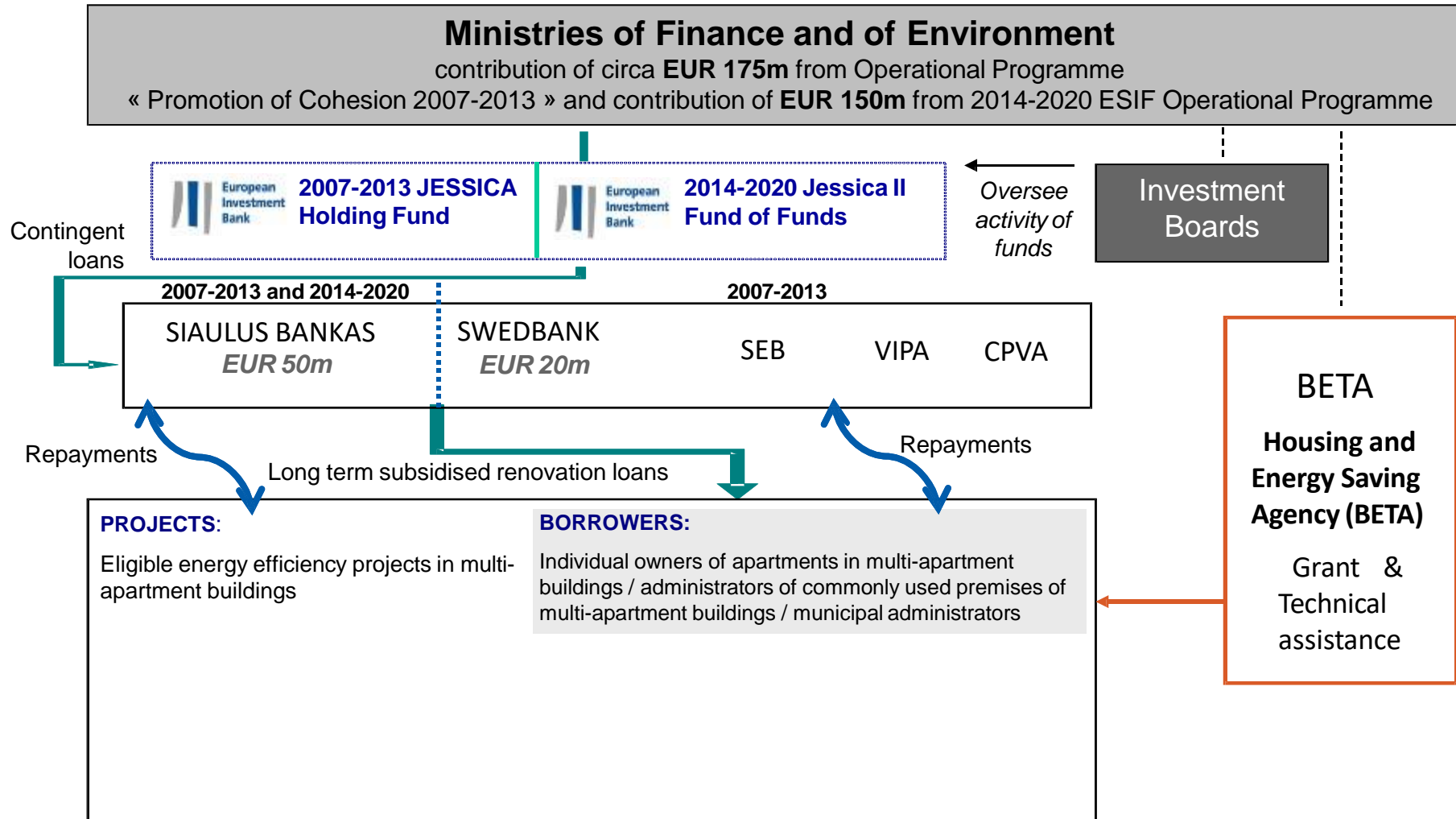


LEEF invested *inter alia* in following projects:

- ✓ Hackney – investment to support the London Borough of Hackney’s installation of communal heating system for ten tower blocks (£5m committed)
- ✓ Croydon – a retrofit of over 50 primary schools, 10 civic buildings, 3 libraries, a waste depot and Fairfield Halls art centre (£20m committed)
- ✓ Tate Modern Art Gallery - energy efficiency retrofit works at art gallery (£18m committed)

AMBER

Lithuanian case study: 2007-2013 and 2014-2020



Pipeline of renovation projects

- More than **3,600** buildings have had their investment plans **approved for funding ≈ EUR 820m**
- Around **2070** of these have **been approved for financing** with intermediaries
- Almost **EUR 200m disbursed** to projects
- Circa **400 buildings** finished renovation

Benefits of JESSICA schemes in Lithuania

- **Recycling** via repayable investment - **24,000** multi-apartment blocks need to be renovated - massive financial resources therefore required.
- Large scale national programme with a potential to become an important stimulus for the economy, especially in terms of the **construction sector and local jobs**.
- Implementation of the programme for the improvement of energy efficiency will ensure **lower heating bills for residents, lower carbon emissions** and **reduce foreign energy dependency**.
- **Social impacts** such as reducing fuel poverty, improved health conditions, inclusion and potentially also youth unemployment.
- Model to combine **both capital grants with technical assistance / support and soft loans via a single delivery structure** – inspiring the “Renovation Loan off the shelf” instrument