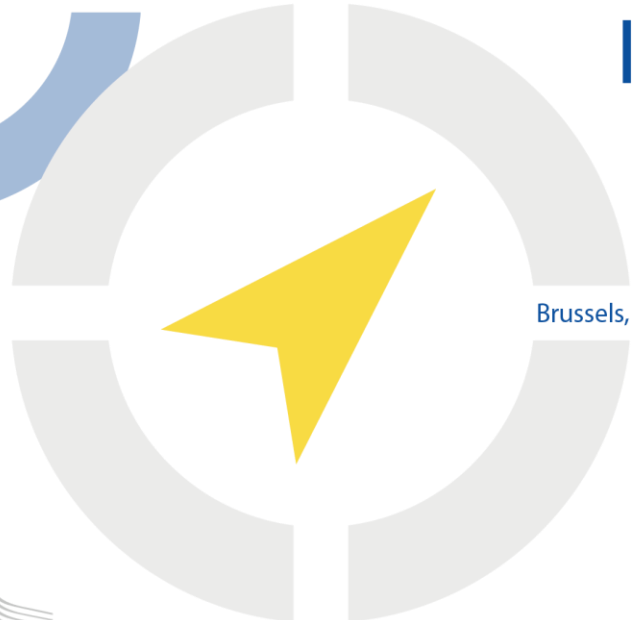




Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)



Brussels, 19-20 January 2015

Lessons from the ground

Alessandro Valenza,
t33 sarl



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Lessons from the ground

Alessandro Valenza



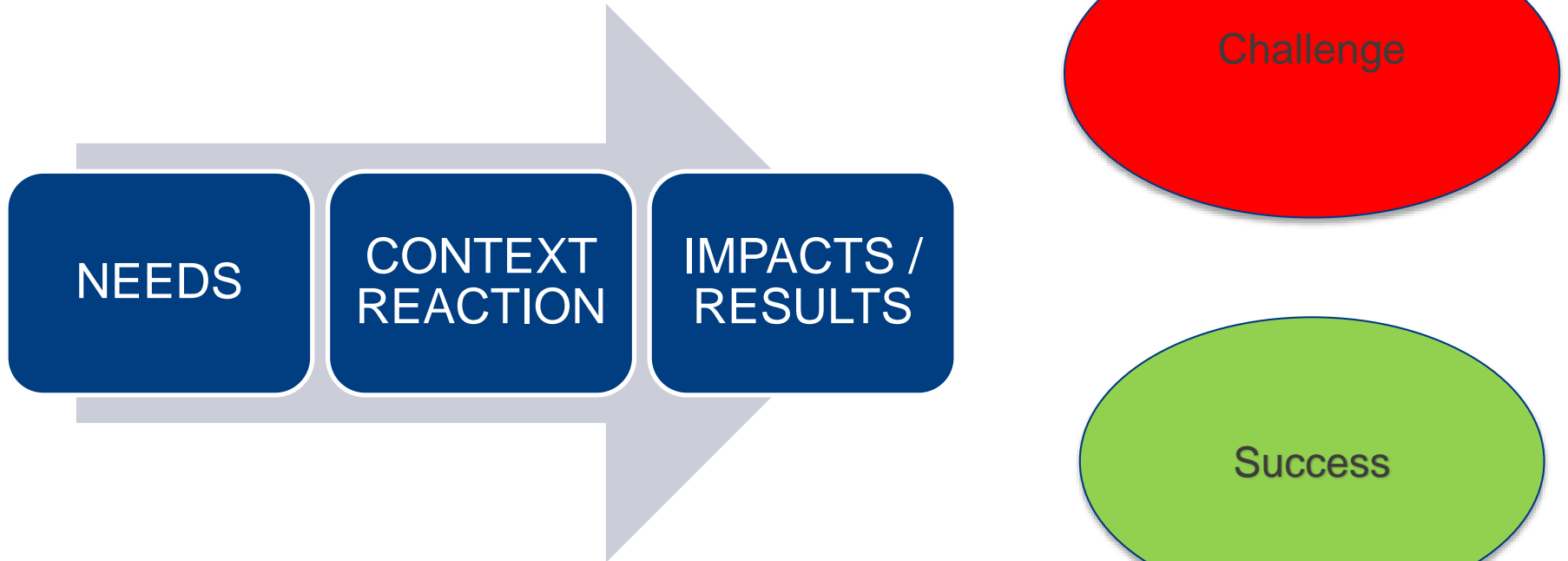


Where do the experiences come from?

- **Case studies** in different MSs and
- In different context and sector (urban, rural, SME, etc).
- **Focus** on the use of Financial Instruments under the ESIF
- **Team:** EIB supported by a consortium of t33, Spatial Foresight and EPRC



WHAT ARE WE GOING TO LEARN?





- Leverage capacity
- Innovation in public policy delivery
- Tailored Instruments around the local needs of entrepreneurs
- Response to financial crisis
- Change in the financial culture of SME

- Complexity of administrative procedures
- Lack of specific financial knowledge
- Difficult in public and private relationship because divergent interest
- EU regulatory framework (procurement / state aid)



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Thank you

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