



Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)

Brussels, 19-20 January 2015

*Financial Instruments under the
EAFRD 2014-2020*

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**Financial instruments under ESI Funds 2014-2020 conference, Brussels, 19/01/2015
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Overview of major files on Financial Instruments (FIs) under DG AGRI coordination

- FIs in Rural Development Programmes (RDPs)
 - 2007-2013 & 2014-2020 programming periods
- Technical assistance platform "*fi-compass*" on FIs
 - Work programme 2014-2015 under implementation, with specific EAFRD-related section
 - Preparation of the EAFRD-specific work programme 2016-2017
- MoU on Agriculture and Rural Development with the EIB
 - Work programme under preparation
- Next steps

FIs in RD Programmes

- **2007 -2013:**

- EUR 365 million paid to FIs by mid-2014 (guarantee and/or loan funds) supported by the EAFRD in 7 Member States (BG, FR, GR, IT, LT, LV, RO) by end 2013
- ECA draft special report on FIs in 2007-13 under discussion
- Commission guidance on closure of FI

- **2014 – 2020:**

- Common legal basis on FIs for all ESI Funds
- Possibility to use FIs for the implementation of the RD investment measures (including forestry) and/or to join EIB-managed schemes such as COSME and SME initiative ("ring-fencing")
- So far, slightly increasing programming of FIs in RDPs – too early for conclusions
- Potential for further uptake of FIs through future RDP modifications

Technical assistance platform "*fi-compass*" on FIs

- Specific MoU signed in 2014 between EC (ESIF DGs) and the EIB
 - DG REGIO main coordinating service
 - Full co-operation between ESIF DGs
- Work programme 2014-2015 agreed and running
 - General products common to all ESIF DGs
 - 5 EAFRD-specific products [for EUR 1.17 million]
- Work programme 2016-2017
 - Launch of discussion today
- Multi-regional Assistance (MRA) in 2015-2016
 - Trans-national FIs
 - 3 EAFRD calls for applications by MS [EUR 2.83 million available]
 - Information session on 20 January 2015 as part of this event

Technical assistance platform "*fi-compass*" on FI: EAFRD specific products in 2014-2015

- 5 EAFRD-specific "*fi-compass*" products
 - Ex-ante assessment methodology for EAFRD FIs supporting agriculture
 - Delivery: March 2015
 - Factsheet on state-aid and EAFRD
 - Delivery: May 2015
 - Factsheet and case-study on Venture capital funds in agri-business
 - Delivery: September 2015
 - Factsheet on FIs for renewable energy and energy efficiency
 - Delivery: End of 2015
 - Awareness raising in 2015
 - Major EAFRD event on FIs
 - 3 regionalised EAFRD events on FI
- Major aim: to cover existing gaps & go local

Memorandum of Understanding (MoU) between the EC and the EIB on agriculture and rural development

- First document between the two institutions of this kind
 - Signed in July 2014
- Scope:
 - Programming of FIs under shared management
 - Technical assistance
 - Options for use of FIs for Research & Innovation and for H2020
 - Framework for EIB's operational activities in support of RDPs
- FIs under shared management: ongoing work
 - Work programme under preparation
 - "Ice-breaker" scheme for young farmers under preparation (*endorsed by December 2014 Council conclusions*)
 - Exchange of information and delivery of information to MS

Next steps

- Programming 2014-2020
- Implementation of actions under "*fi-compass*"
- Preparation of 2016-2017 "*fi-compass*" work-programme
- Finalisation of the work-programme between DG AGRI and EIB under the MoU on agriculture and rural development and launch of first schemes under it
- EAFRD major event on FIs in Spring 2015 complemented by 3 local events in June – September 2015
- Exploring further options for cooperation with EIB on stimulating growth and jobs in rural development

Thank You