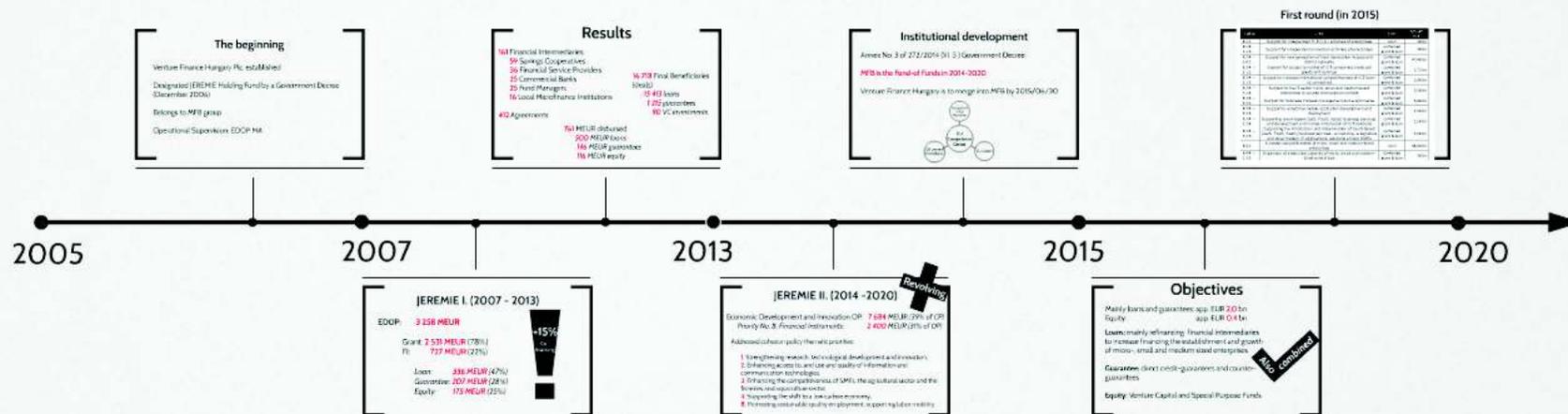


# JEREMIE in HUNGARY



# The beginning

Venture Finance Hungary Plc. established

Designated JEREMIE Holding Fund by a Government Decree  
(December 2006)

Belongs to MFB group

Operational Supervision: EDOP MA

# JEREMIE I. (2007 - 2013)

**EDOP: 3 258 MEUR**

Grant: **2 531 MEUR (78%)**

FI: **727 MEUR (22%)**

*Loan: 336 MEUR (47%)*

*Guarantee: 207 MEUR (28%)*

*Equity: 175 MEUR (25%)*



# Results

**161** Financial Intermediaries:  
**59** Savings Cooperatives  
**36** Financial Service Providers  
**25** Commercial Banks  
**25** Fund Managers  
**16** Local Microfinance Institutions

**412** Agreements

**761** MEUR disbursed  
**500** MEUR loans  
**146** MEUR guarantees  
**116** MEUR equity

**16 718** Final Beneficiaries  
(deals)

**15 413** loans

**1 215** guarantees

**90** VC investments

# JEREMIE II. (2014 -2020)



Economic Development and Innovation OP: **7 684** MEUR (39% of CP)  
*Priority No. 8. Financial Instruments:* **2 400** MEUR (31% of OP)

Addressed cohesion policy thematic priorities:

1. Strengthening research, technological development and innovation,
2. Enhancing access to, and use and quality of information and communication technologies,
3. Enhancing the competitiveness of SMEs, the agricultural sector and the fisheries and aquaculture sector,
4. Supporting the shift to a low carbon economy,
8. Promoting sustainable quality employment, supporting labor mobility.

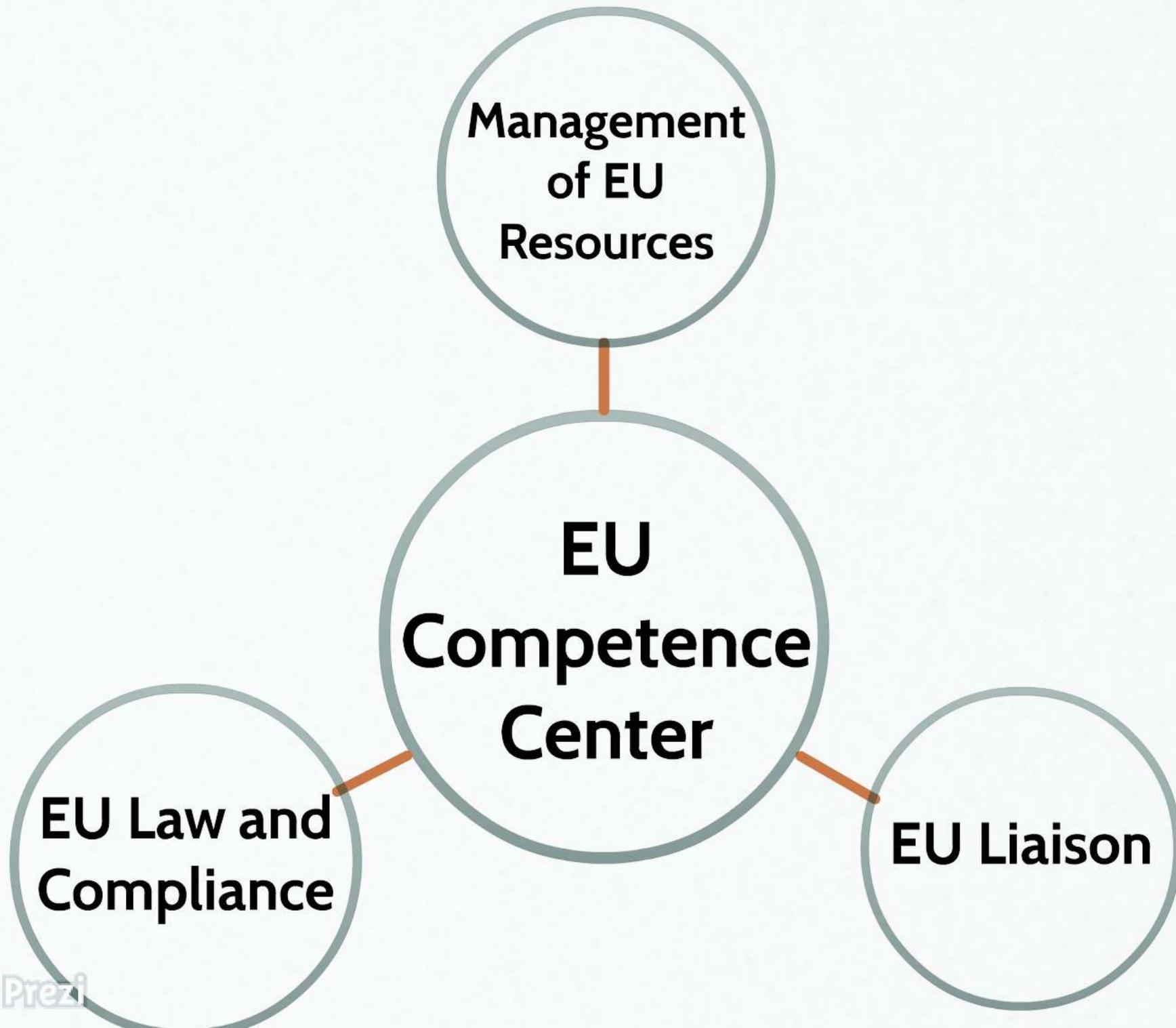
# Institutional development

Annex No. 3 of 272/2014 (XI. 5 ) Government Decree:

**MFB is the Fund-of Funds in 2014-2020**

Venture Finance Hungary is to merge into MFB by 2015/06/30





**Management  
of EU  
Resources**

**EU  
Competence  
Center**

**EU Law and  
Compliance**

**EU Liaison**

# Objectives

Mainly loans and guarantees: app. EUR 2,0 bn

Equity: app. EUR 0,4 bn

**Loans:** mainly refinancing financial intermediaries to increase financing the establishment and growth of micro-, small and medium sized enterprises

**Guarantee:** direct credit-guarantees and counter-guarantees

**Equity:** Venture Capital and Special Purpose Funds

Also combined

# First round (in 2015)

<i>Call Id.</i>	<i>Title</i>	<i>Form</i>	<i>Amount HUF</i>
8.1.1.	Support for independent R & D & I activities of enterprises	Loan	10 bn
8.1.4. - 2.1.6.	Support for independent innovation activities of enterprises	Combined grant & loan	20 bn
8.2.4. - 3.4.1.	Support for new generation of Next Generation Access and district-networks	Combined grant & loan	47,40 bn
8.3.4. - 3.1.2.	Support for access to market of ICT companies produced goods and services	Combined grant & loan	1,72 bn
8.3.4. - 3.1.3.	Support to increase international competitiveness of ICT start-up companies	Combined grant & loan	1,00 bn
8.3.4. - 3.1.4.	Support to the IT sector micro, small and medium-sized enterprises to access international markets	Combined grant & loan	2,50 bn
8.3.4. - 3.2.2.	Support for business process management and e-commerce	Combined grant & loan	5,00 bn
8.3.4. - 3.2.3.	Support to enterprise mobile application development and deployment	Combined grant & loan	2,50 bn
8.3.4. - 3.2.4.	Supporting cloud-based (IaaS, PaaS, SaaS) business services, and development and market introduction of ICT solutions	Combined grant & loan	1,50 bn
8.3.4. - 3.2.5.	Supporting the introduction and dissemination of cloud-based (IaaS, PaaS, SaaS) business services, e-invoicing, e-signature and other modern IT applications, solutions among SMEs	Combined grant & loan	2,50 bn
8.4.1.	Increase competitiveness of micro, small and medium-sized enterprises	Loan	44,00 bn
8.4.4. - 1.2.3.	Expansion of production capacity of micro, small and medium-sized enterprises	Combined grant & loan	30 bn

Thank you very much for your attention!

Csaba Harsányi  
Director  
Brussels Representative Office



Hungarian Development Bank Plc.

