



European
Commission

EC – EIB Memorandum of Understanding (MoU) on their co-operation in agriculture and rural development within the EU

Work programme 2014-2016

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DG AGRI / H1

First European EAFRD fi-compass conference on Financial instruments
Dublin, 24 June 2015

Agriculture
and Rural
Development



Status of the MoU

- MoU - statement setting out principles of cooperation & coordination between EC - EIB
 - ✓ *Non-binding political document [signed on 14/07/2014]*
 - ✓ *No budgetary commitments*
 - ✓ *Independent decision-making*
 - ✓ *In force by 2020 [could be extended to 2021-2027]*
 - ✓ *EU coverage*
- First EC – EIB MoU in this field
 - ✓ *Served as a basis for launching co-operation on activities outside the EU*

Principles of joint cooperation

- Exchange experience [on FIs]
- Assess the feasibility of FIs as well as synergies with EAFRD budgetary resources
- Achieve maximum coherence between financing activities
- Optimize the use of grant and loan resources for agriculture, agri-food and rural development

Major areas for co-operation under the MoU



- EAFRD Financial instruments



- DG AGRI research agenda



- TA for investment strategies & EAFRD projects



- EIB's lending activities



- Awareness raising

MoU work programme 2014-2016

EAFRD Financial instruments

EAFRD FIs

Agriculture, incl. young farmers

(+extension to non-agricultural SMEs)

Forestry

MS – EIB Group
2015/2016

Not yet covered:

- Green infrastructure
- Short supply chains
- Agri-food industry (e.g. VC)
- RDI

Service provision

Ex ante assessments

Management of FIs

Advise to managing authorities on setting up and implementation of FIs

MS – EIB Group
2014/2016

Fi-compass

Under a different MoU

Supportive role to ESIF FIs – uniform service provider

Specific EAFRD products linked to FI schemes under the MoU (ex ante assessments, forestry FI)

Multi-regional assistance

Major DG AGRI objectives

- Increased use of FIs
- Wider investment coverage
- At least doubling of 2007-13 volumes
- Performance of FIs

Awareness raising

MoU work programme 2014-2016

Areas outside EAFRD FIs

EIB's lending activities

Co-financing of RDPs

Lending to:

- Agriculture,
- Agri-food
- Forestry
- Rural economy

MS – EIB
2014/2016

DG AGRI research agenda

Within Horizon 2020

In view of placement under "InnovFin" operation of H2020

Agriculture and agri-food research

EC – EIB
2016

TA outside FIs

Investment strategies in agriculture and rural issues (irrigation, waste/water management, etc.)

Cost-efficiency analysis of EAFRD projects (*to be discussed with MS*)

EC – MS – EIB
2015

Major DG AGRI objectives

- Support to RDPs' implementation
- Fully-fledged access to finance for farmers and rural SMEs
- Improvement in the strategic approach towards inter-linked and complex investment areas

Awareness raising

Thank you for your attention