



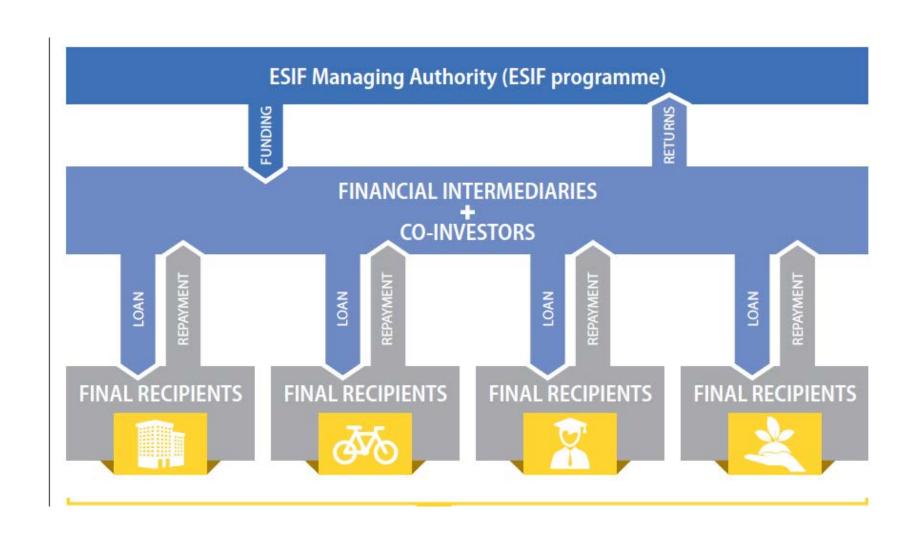


Roma (introduction) Alessandro Valenza

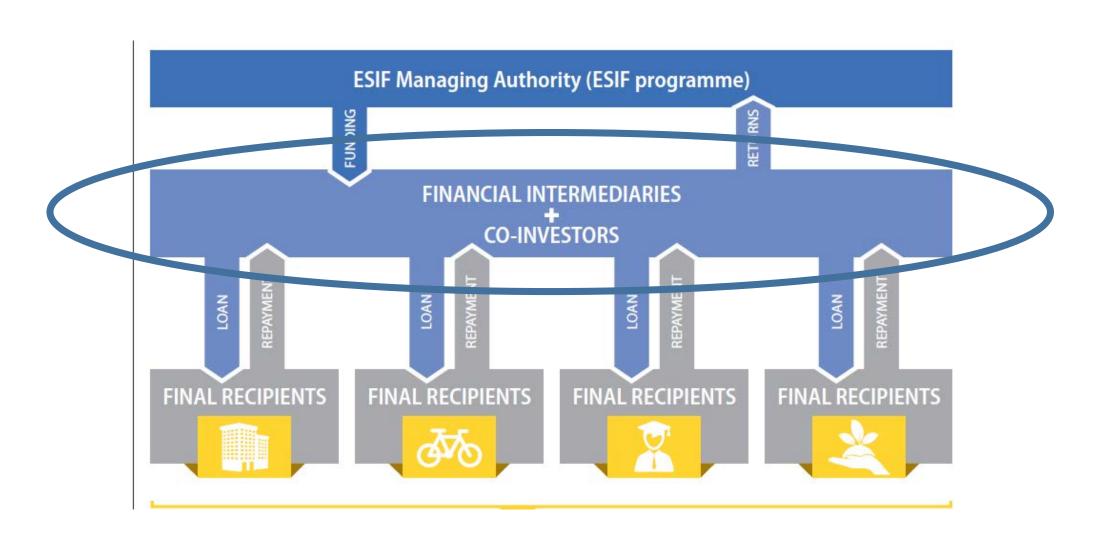




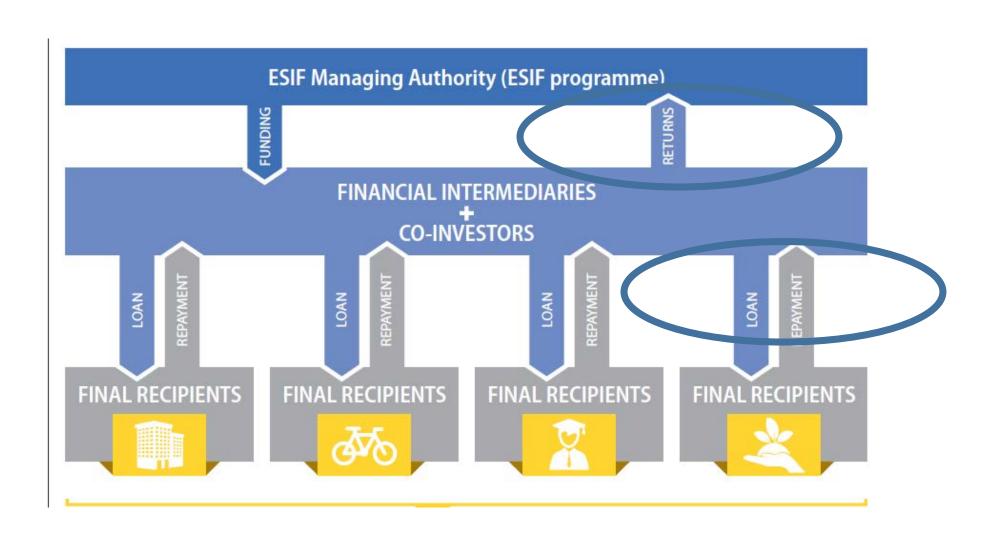
Revolving and Leverage (example for loan)



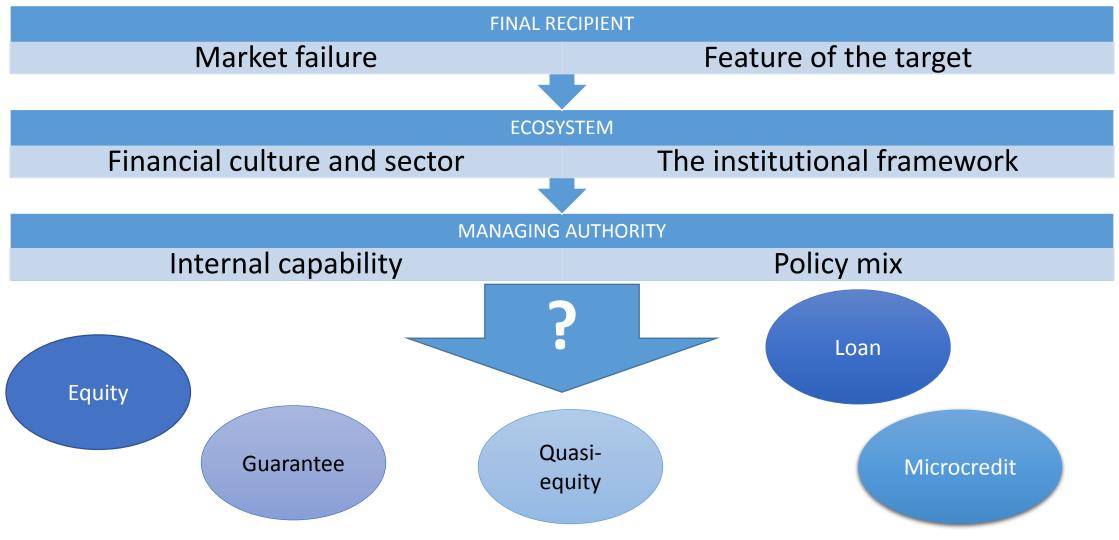
Revolving and Leverage (example for loan)



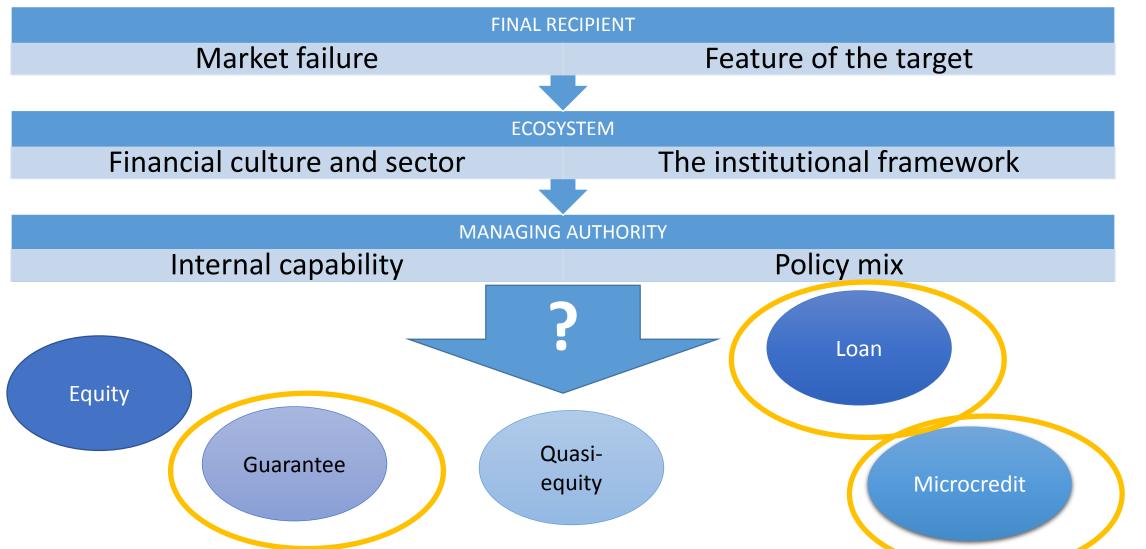
Revolving and Leverage (example for loan)



New opportunities, well-known ficompass challenges: choosing the financial product

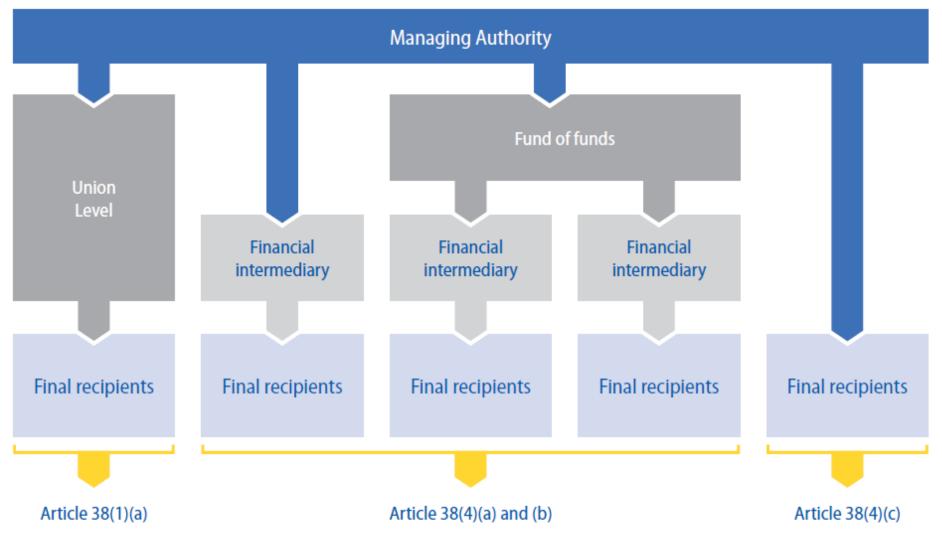


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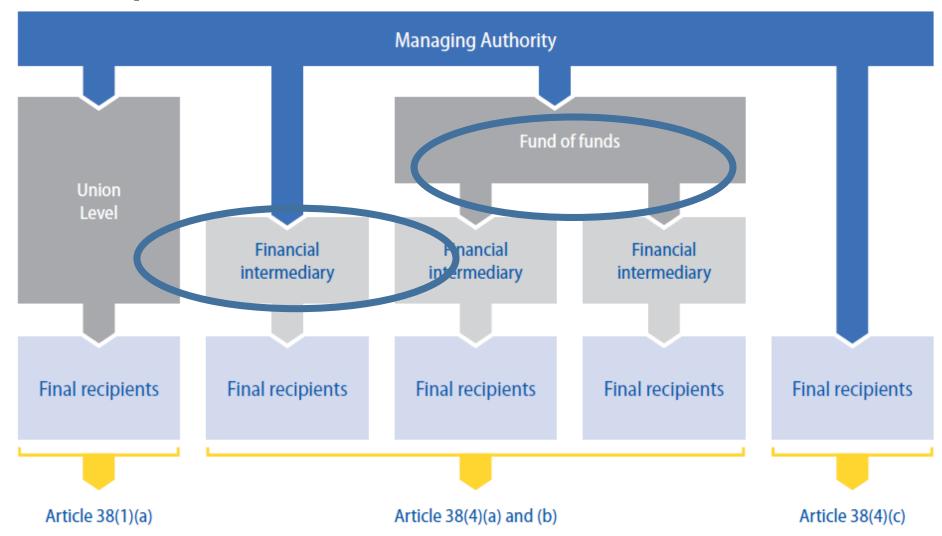


Several options





Several options





non bank intermediaries

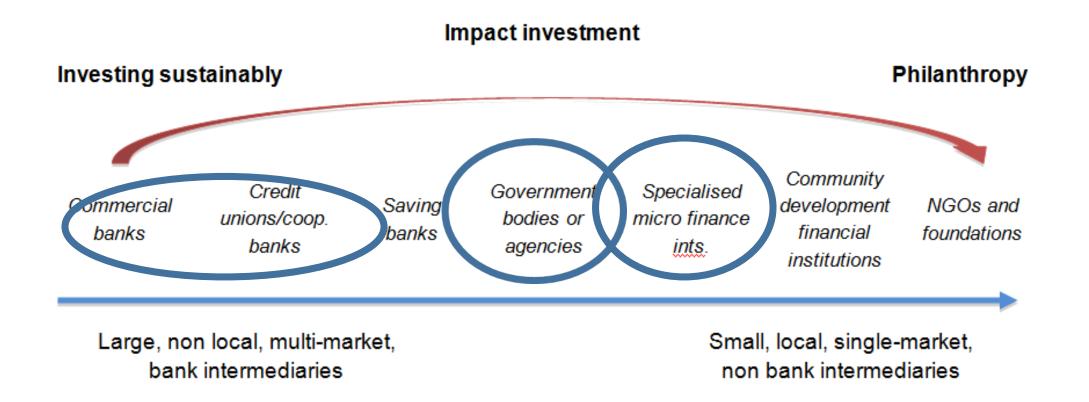
Range of actors and types of «impact investment»

bank intermediaries

Impact investment Philanthropy Investing sustainably Community Government Credit Specialised NGOs and Commercial Saving development bodies or micro finance unions/coop. financial foundations banks banks banks agencies ints. institutions Large, non local, multi-market, Small, local, single-market,

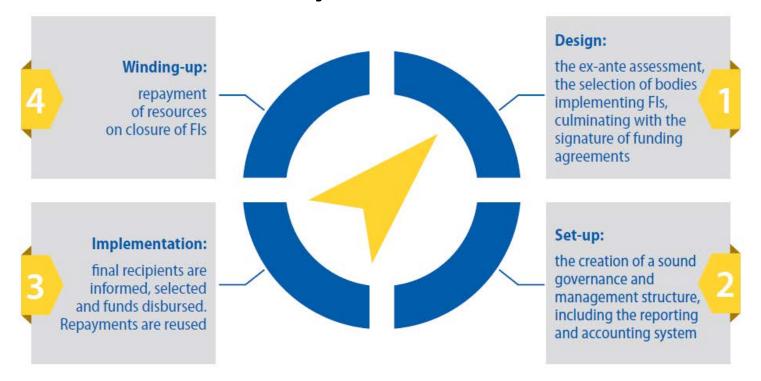


Range of actors and types of «impact investment»



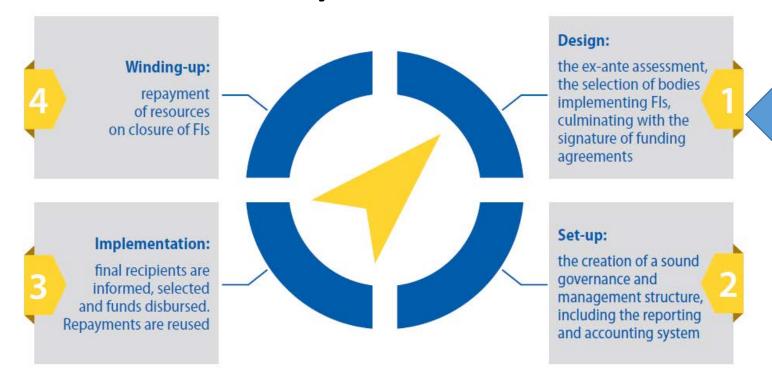


The FI life cycle





The FI life cycle



Work shop on ex ante assessment



Thank you for your attention