



London Green Fund

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Green Infrastructure Finance Challenge

Private investors not investing in areas such as retrofitting and decentralised energy

Projects are too small, risky, and lack sufficient precedents to attract finance

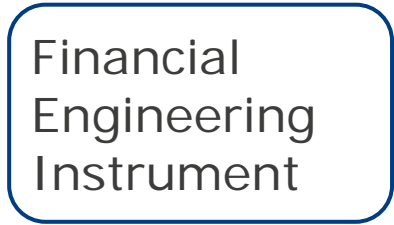
Solutions & investment cannot be addressed by the public sector alone



2007-13 Joint European Support for Sustainable Investment in City Areas model



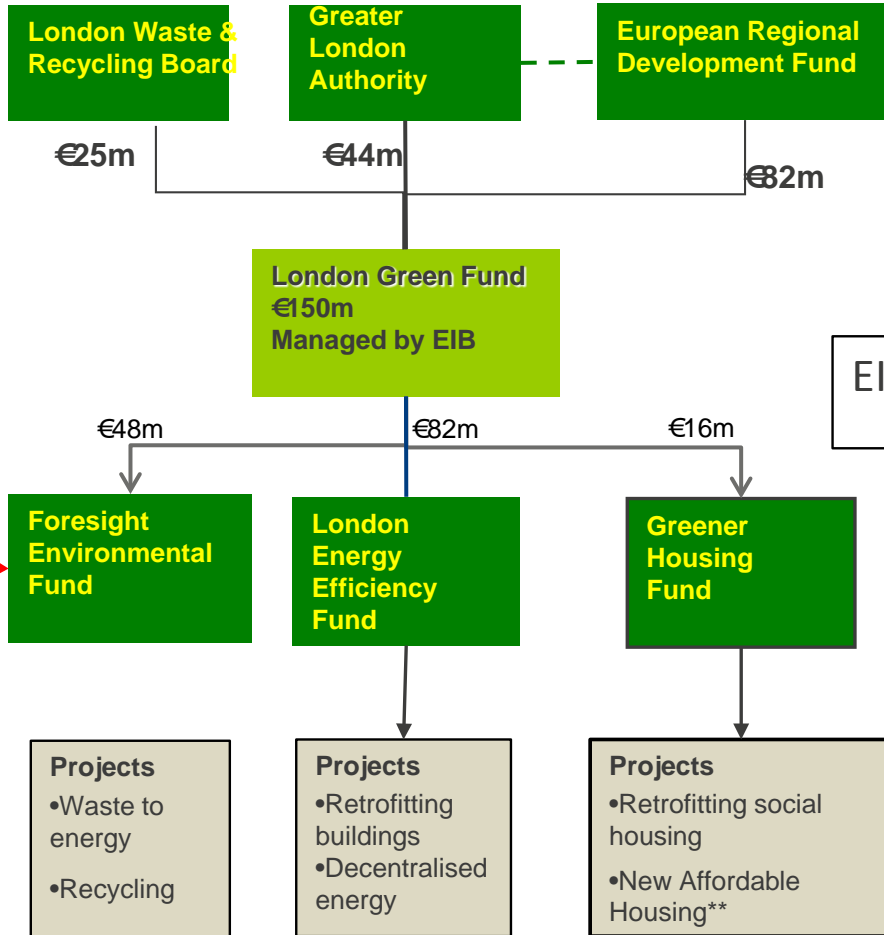
Public Resources incl
EU funds



Recycle



The London Green Fund



€150m 'JESSICA' Fund

Supports **waste, energy efficiency** and **decentralised energy** projects



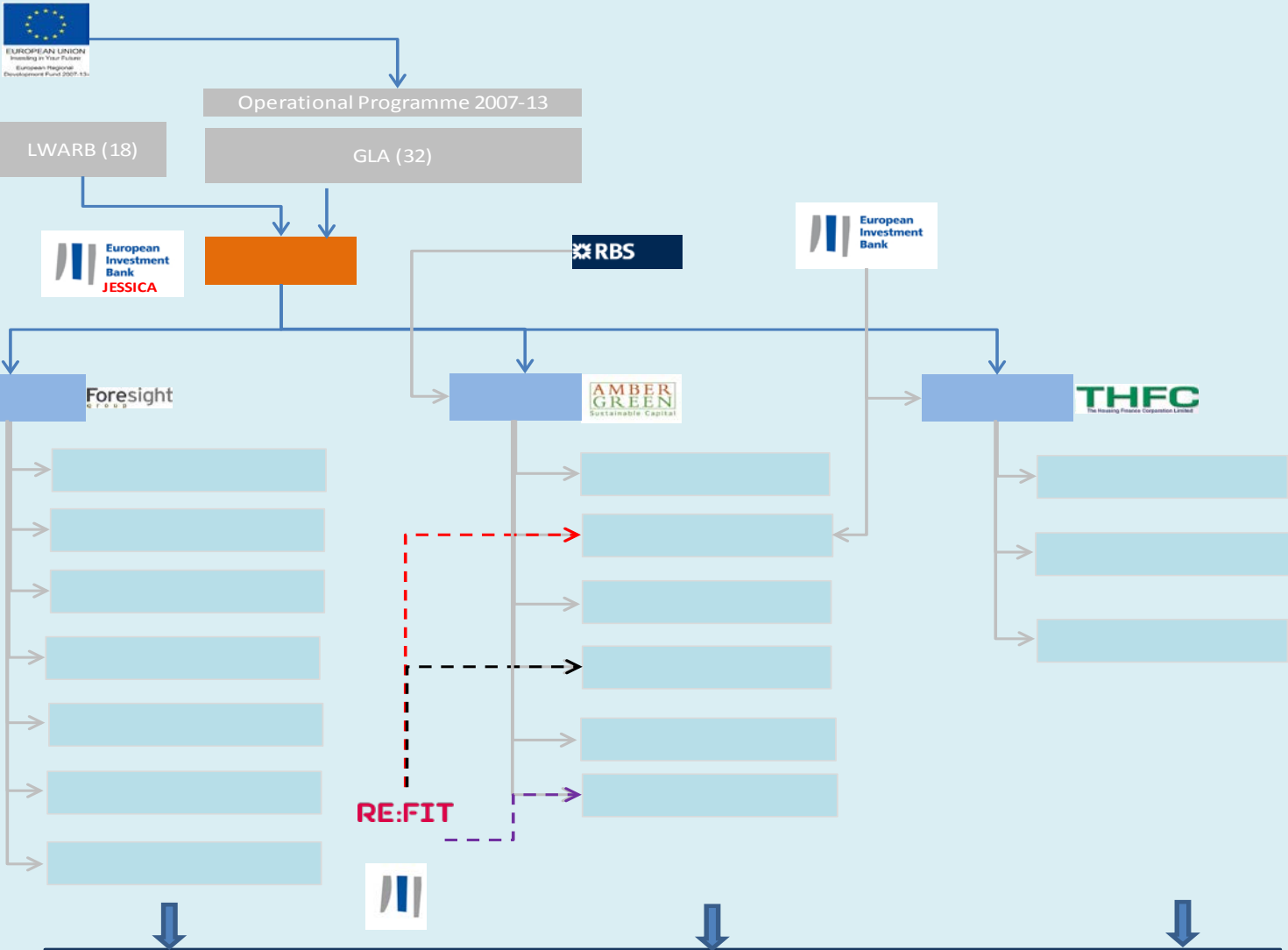
€547m

Aims to deliver **job creation, reduced carbon** and **waste** to landfill, and **financial return**

**Only using EIB funding



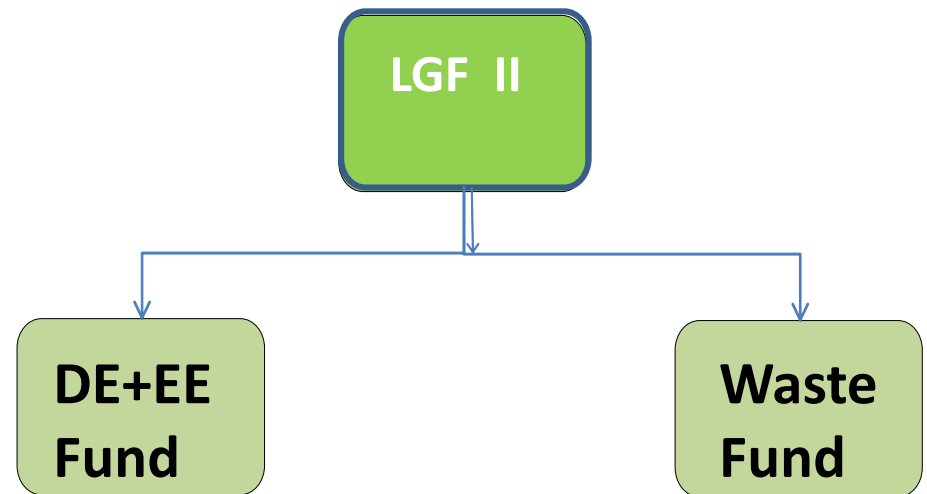
Impact so far





LGF Phase II - 2014-20

- Additional €70m ERDF earmarked for 2014-20, matched by EIB and others.
- Stage 1 & 2 ex antes completed
- Simpler structure, no holding fund.
- Investment strategy drafted.





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Thank you

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