



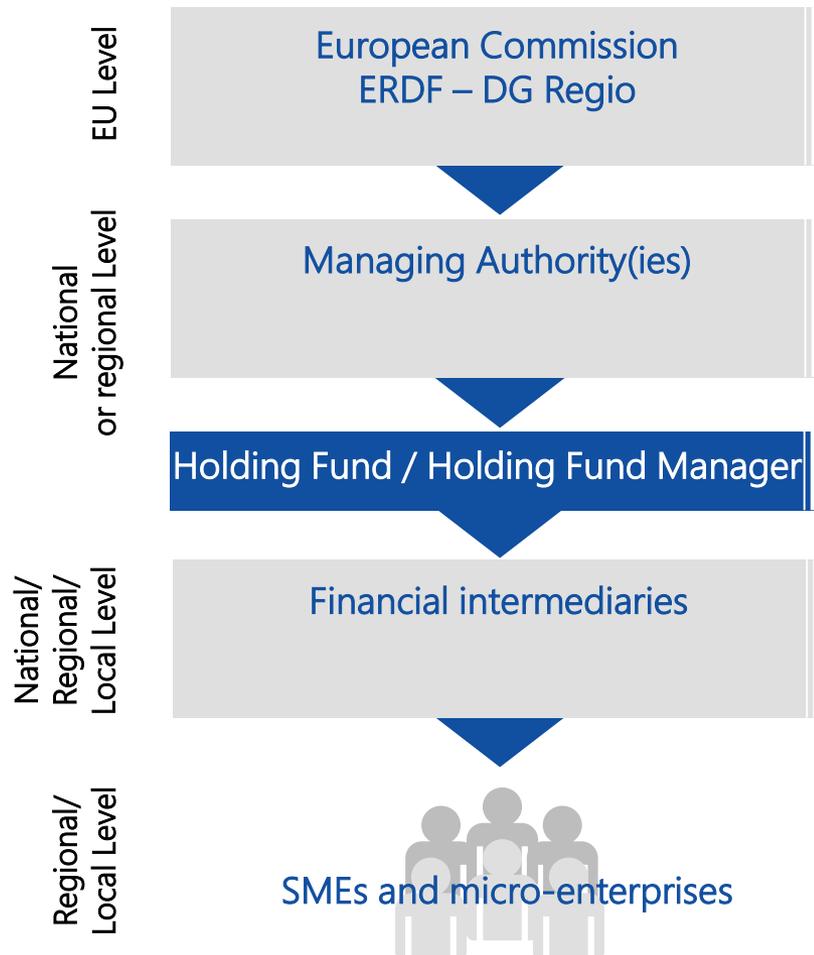
JEREMIE VC funds supporting Greek entrepreneurship

Financial Instruments delivering ESI Funds

Athens, 3 December 2015



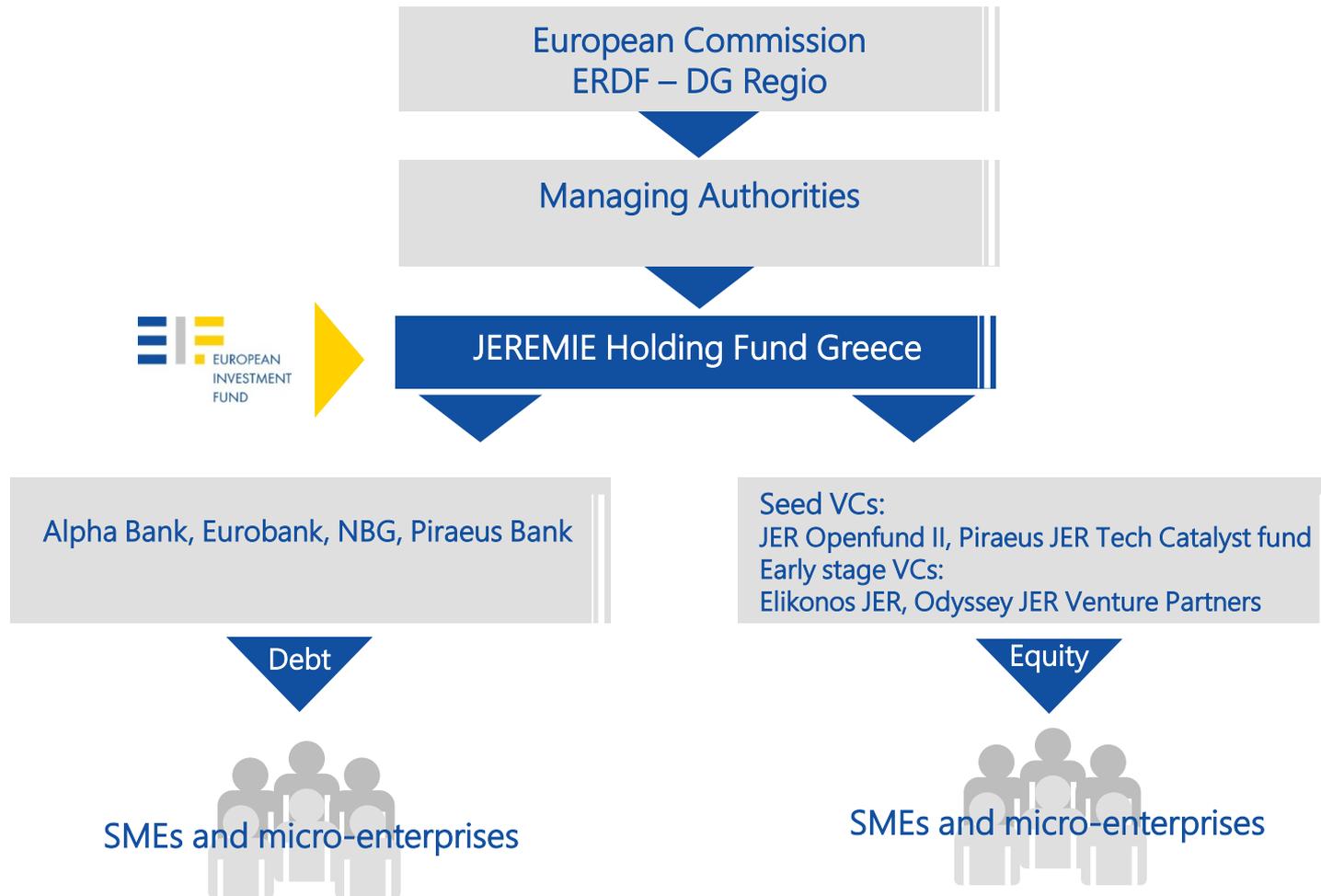
Delivering financial engineering with Structural Funds



Added value of FEIs

- Contributions from intermediaries result in **more funds** becoming available for the benefit of SMEs
- Due to **revolving nature**, funds repaid may be recycled, while ultimately they will form national resources
- Allow for **transfer of know-how** to regions, thus helping develop sustainable risk capital markets at the local level

JEREMIE Greece



The impact of JEREMIE VCs

- Leverage and recycling of JEREMIE resources
- Access to finance for start-ups
- Creation of new jobs
- Support of entrepreneurship, innovation, extroversion
- Strengthening of the local VC ecosystem

Lessons learnt

- Short investment period
 - Constraints deriving from the Regulatory Framework
 - Adverse market conditions
-  Successful implementation made possible due to close co-operation between involved stakeholders (EC, MA, EIF, fund managers, SMEs)