



# *fi-compass* advisory support

**Pieter Coppens**

Advisory Services,

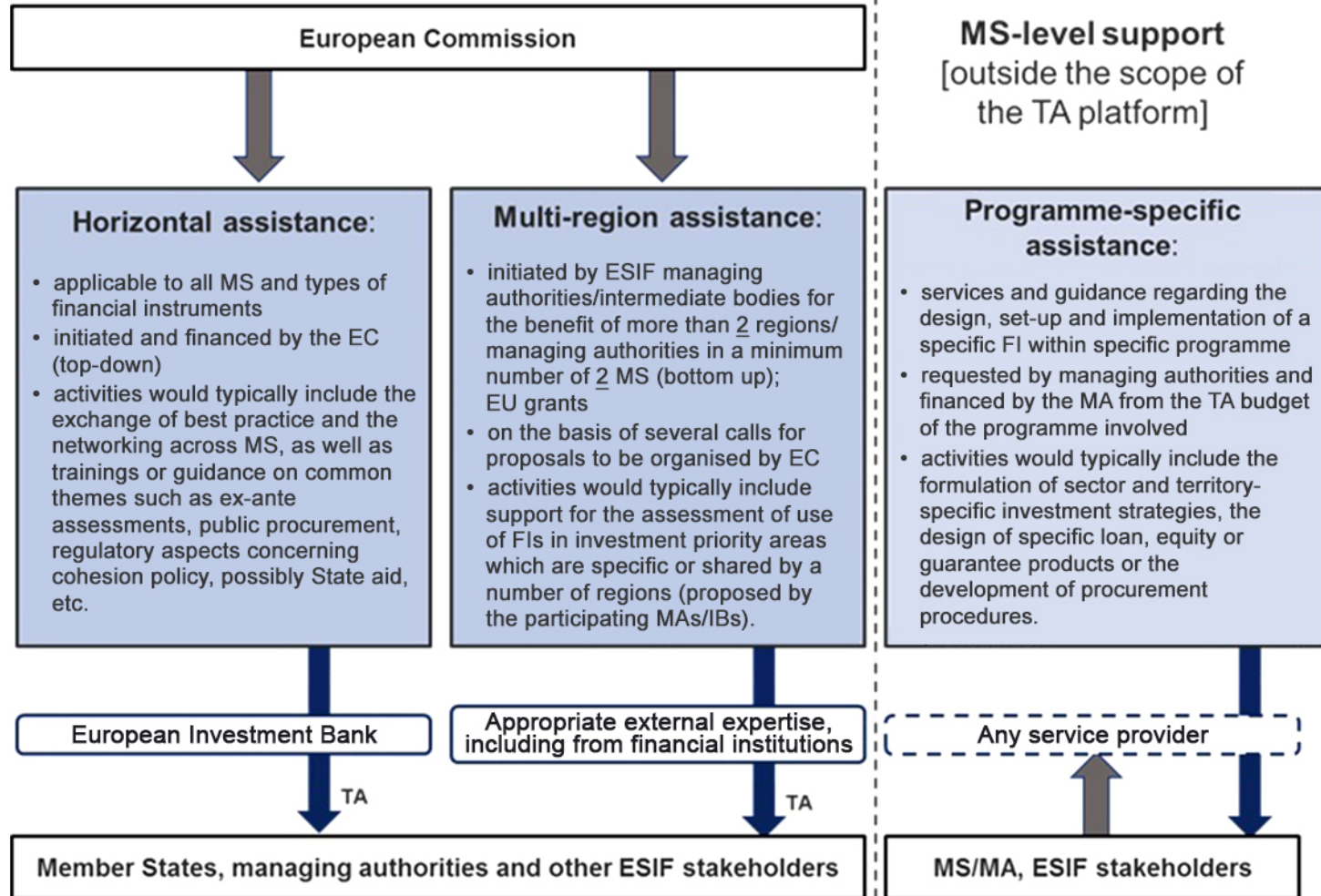
European Investment Bank



# fi-compass is designed as a catalyst



## Two forms of assistance delivery under fi-compass



upstream / generic



downstream / tailored



# What does *fi-compass* offer?

1

Step-by-step process guidance and manuals

throughout the entire FI life cycle consistent with regulatory provisions, evidence-based practice and the realities of ESIF Managing Authorities. This includes ESI Fund-specific guidance.

► ***fi-compass offers:*** *Information brochures, Handbooks, Case studies and examples of practice, audio-visual materials*

2

Learning opportunities

to further the necessary understanding & skills in the market

► ***fi-compass offers:*** *Face to Face Training and E-learning opportunities*

3

Awareness raising and networking

for Managing Authorities, the general public, potential bodies implementing FIs, private and public investors interested in co-investment opportunities, entrepreneurs or enterprises, or for other potential final recipients.

► ***fi-compass offers:*** *Public events (EU conferences, thematic seminars/workshops, networking events), but also promotional campaigns (social media), etc.*

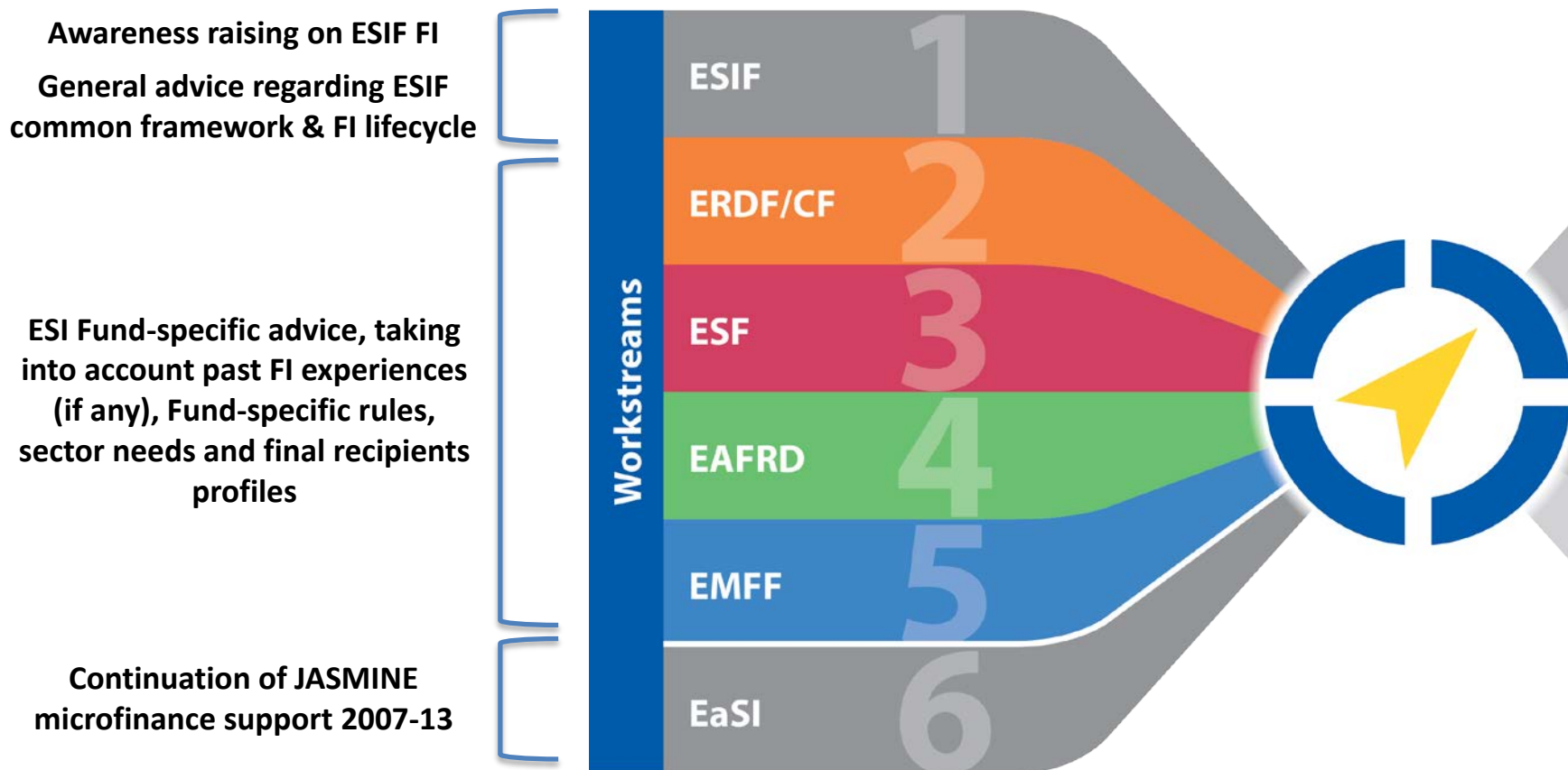
4

Access to a single knowledge hub

to ensure (timely and targeted) availability of information and methodological advice.

► ***fi-compass offers:*** *Knowledge Management Hub (web portal), Newsletters, FAQ, specific publications, etc.*

# How is *fi-compass* delivery structured?



Distinct *fi-compass* work streams

# fi-compass knowledge hub for ESIF FIs - single entry point



Home | fi-compass

fi-compass.eu/home

HOME | ESIF | MRA | EaSI | RESOURCES | EVENTS | LEARNING | LOGIN

## Looking for your way?

fi-compass is a unique platform for advisory services on financial instruments under the European Structural and Investment Funds (ESIF) and microfinance under the Programme for Employment and Social Innovation (EaSI).

### WELCOME TO FI-COMPASS

fi-compass is a unique platform for advisory services on financial instruments under the European Structural and Investment Funds (ESIF) and microfinance under the Programme for Employment and Social Innovation (EaSI).

fi-compass is provided by the European Commission in partnership with the European Investment Bank.

fi-compass is designed to support ESIF managing authorities, EaSI microfinance providers and other interested parties, by providing practical know-how and learning tools on financial instruments. These will

### ESIF Financial Instruments

Financial instruments co-funded by the European Structural and Investment Funds (ESIF) are an efficient way to invest in the growth and development of people and businesses across the EU. They can be set-up by Member States and regions to invest available ESIF funding through financial products such as loans, guarantees, equity and other risk-bearing mechanisms that support projects on the ground.

### EaSI microfinance

EaSI microfinance is part of the Employment and Social Innovation (EaSI) Programme. It aims to increase the accessibility of finance for vulnerable groups, micro- and social enterprises.

### ESIF

fi-compass offers general information, practical tools and learning opportunities that guide you - step-by-step - through the entire life cycle of ESIF financial instruments. Specific advice is

### MRA

fi-compass multi-region assistance (MRA) will provide EU funding to co-operation projects of at least two managing authorities from different EU Member States which aim at assessing the possible use of ESIF

### EaSI

fi-compass will offer institutional assessments and tailored training to selected microfinance providers, workshops to spread good practice in the wider European microcredit sector and a dedicated helpdesk.

## Guides



## Case studies



## Audio-visual material



## Access to future and past events

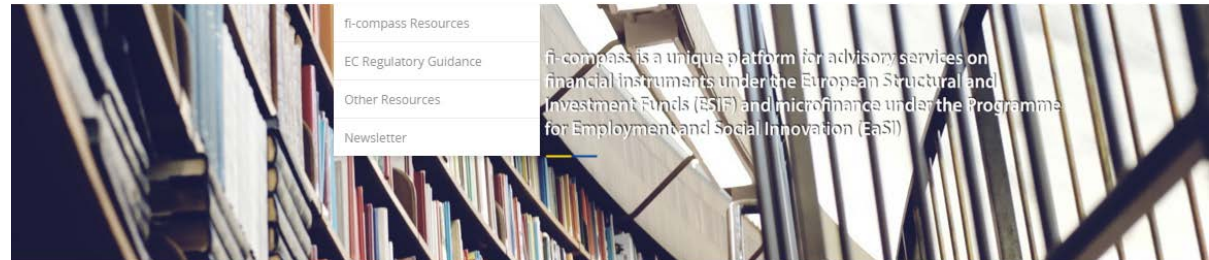


[www.fi-compass.eu](http://www.fi-compass.eu)

## Different types of publications

- **EC Regulatory Guidance**
- **fi-compass resources e.g. manuals, brochures, case studies**
- **Other resources**

Some publications available also in multiple languages



### RESOURCES

- EC REGULATORY GUIDANCE
- FI-COMPASS RESOURCES
  - MANUALS
  - CASE STUDIES
  - BROCHURES
  - OTHER FI-COMPASS RESOURCES
- OTHER RESOURCES
- NEWSLETTER
- FEATURES
- TOOLKIT

### RESOURCES

Useful resources are available to managing authorities (MA) and financial instrument stakeholders from different providers. They include:

- **EC regulatory guidance** – The European Commission provides guidance in the form of working documents for colleagues and bodies involved in the monitoring, control or implementation of the European Structural and Investment Funds on how to interpret and apply the EU rules relevant to financial instruments. The Commission services' explanations and interpretations of the rules aim to facilitate programme implementation and to encourage good practice.
- **fi-compass resources** – Resources provided by fi-compass aim to address issues faced by MAs before and during establishment and the implementation of financial instruments, being responsive to their needs at different stages of the financial instrument lifecycle. fi-compass' resources aim to improve the understanding of MAs on the technical requirements and/or provide them with practical advice on the approach to take with regard to particular issues.
- **Other resources** – A variety of networks, organisations and practitioners are also forging ahead with implementing financial instruments or advancing the financial instruments agenda. Their insight and learning can be inspirational to those considering implementing financial instruments or looking to further the effectiveness of financial instrument implementation. You can search all these resources using the facility below.

### Factsheet (The European Regional Development Fund (ERDF))



**Description:**  
Financial instruments co-funded by the European Regional Development Fund are a sustainable and efficient way to invest in the growth and development of people and businesses in EU regions and cities. They can support a broad range of development objectives to the benefit of a wide range of recipients with the potential for funds to be reused for further investments.

**Country:** EU28  
**Objective:** 1 Methodological advice  
**Responsibility:** EIB  
**FI phase:** design

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## Search tool: advanced function

### Example: ex-ante assessment

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ADVANCED SEARCH

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[Presentation \(Getting started in 2014-2020: Ex-ante assessment for Financial Instruments\)](#)

... Getting started in 2014-2020: Ex-ante assessment for Financial Instruments: Financial Instruments ...

[EC Regulatory Guidance \(Guidance for Member States on Article 37\(2\) CPR- Ex-ante assessment\)](#)

... Guidance for Member States on Article 37(2) CPR- Ex-ante assessment Country: EU28 ...

[Ex-ante assessment for SME-related financial Instruments: market analysis](#)

Ex-ante assessments are mandatory for managing authorities setting up or ... Commission has released an in-depth guidance covering Ex-ante Assessment Methodology. Volume III addresses specifically the ...

[Ex-ante assessment for SME-related financial Instruments: market analysis](#)

# fi-compass events



- FI promotion, networking, exchange of experiences and learning
- Different types of events
  - Member State-specific events in nearly all MS; ca. 80-100 participants
  - ESI Fund-specific seminars (ERDF/CF; EAFRD; ESF); series of 3 events for each ESI-Fund in different EU locations, ca. 100-120 participants
  - EU conferences (ESIF general; EAFRD; ESF): 1-2 day events, up to 300 participants



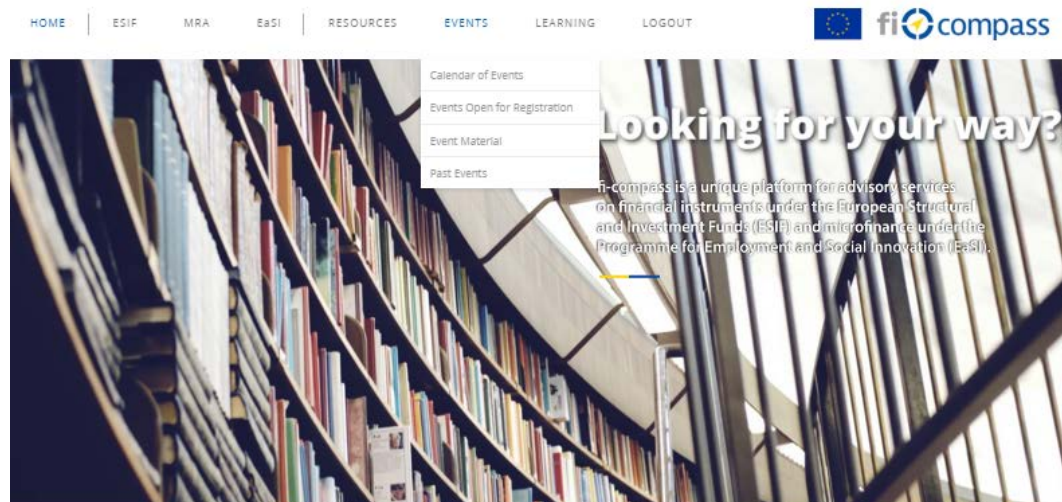


# fi-compass events calendar



## Event section on the fi-compass website

- **Events calendar** with upcoming events; dedicated event pages with explanation on the aim of the event and the target audience, the (preliminary) agenda and the online registration
- Easy access to all materials from previous events in the **past events section**



### WELCOME TO FI-COMPASS

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fi-compass is provided by the European Commission in partnership with the European Investment Bank.

fi-compass is designed to support ESIF managing authorities, EaSI microfinance providers and other interested parties, by providing practical know-how and learning tools on financial instruments. These will include:

- Specific training for quick
- Face-to-face training

### ESIF Financial Instruments

Financial Instruments co-funded by the European Structural and Investment Funds (ESIF) are an efficient way to invest in the growth and development of people and businesses across the EU. They can be set-up by Member States and regions to invest available ESIF funding through financial products such as loans, guarantees, equity and other risk-bearing mechanisms that support projects on the ground.

#### ESIF

fi-compass offers general information, practical tools and learning opportunities that guide you – step-by-step – through the entire life cycle of ESIF financial instruments. Specific advice is offered also on the use of financial instruments under the ERDF the

#### MRA

fi-compass multi-region assistance (MRA) will provide EU funding to co-operation projects of at least two managing authorities from different EU Member States which aim at assessing the possible use of ESIF financial instruments in specific thematic areas of common interest

### EaSI microfinance

EaSI microfinance is part of the Employment and Social Innovation (EaSI) Programme. It aims to increase the accessibility of finance for vulnerable groups, micro- and social enterprises.

#### EaSI

fi-compass will offer institutional assessments and tailored training to selected microfinance providers, workshops to spread good practice in the wider European microcredit sector and a dedicated helpdesk.

So if you are a microfinance

# fi-compass events – past events section



General information about the event

Final agenda

Event photos, for some events also **video impressions** such as short video interviews with speakers and participants

**ABSTRACT**

A series of Member State events on financial instruments delivering ESF Funds was opened in Bratislava on 02 October 2015. A total of 25 such national events in nearly all Member States are planned for the next five months.

The seminar aimed to:

- provide Ministries, Managing Authorities and other relevant ESF stakeholders from the public and private sectors with an opportunity to learn more about the advantages, features and suitability of financial instruments in delivering ESF 2014-2020 objectives, with a specific focus on the thematic priorities of the Slovak Republic;
- provide the opportunity to learn about and discuss in depth the technical challenges that the stakeholders are facing as regards the design and set-up of financial instruments;
- offer support for Member States and Managing Authorities by introducing relevant fi-compass learning material.

The seminar in Bratislava featured case studies on financial instruments, the opportunities offered by the 2014-2020 regulatory framework, the advisory products issued by fi-compass to support the design and set-up of financial instruments. In addition, two hands-on oriented workshops were provided.

[The final agenda](#)  
[Photo Library](#)

**Seminar: Financial Instruments delivering ESF Funds, Bratislava, 2 October 2015**

Bratislava was the stage for the first national fi-compass event, where participants from Slovakia and a few neighbouring countries explored the potential of using financial instruments to deliver 2014-2020 ESF objectives in the local and regional context. Similar seminars will be held in most other Member States during the next five months. The seminar provided the participants with practical information, including case studies and regulatory clarifications, on how financial instruments can help in their efforts to deliver ESF 2014-2020 objectives.

Ivan Lesay, the Slovak State Secretary from the Ministry of Finance welcomed the guests. Three case studies on financial instrument implementation from Slovakia and Poland were presented to provide practical insights for the use of financial instruments.

Martin Polányi from the Slovak Ministry of Finance highlighted Slovakia's commitment to using financial instruments in 2014-2020 and illustrated the steps towards the set-up of the funds of funds. Two other cases featured experiences from the 2007-2013 period and lessons learned.

Other examples showcased included the Slovak State Housing Development Fund contributions to improved insulation of residential buildings, and a Polish financial instrument of particular relevance for ESF stakeholders supporting social enterprises.

These examples were complemented by a detailed presentation on the key novelties, implementation options and guidance provided by the European Commission, the European Investment Bank described what fi-compass can do to help Member States move forward with ESF financial instruments.

Afternoon sessions featured two workshops on both general features of financial instruments as well as an in-depth analysis of their design. During several roundtable sessions, participants engaged in discussions and exercises with moderators and representatives from the European Commission and the European Investment Bank.

Participants had plenty of networking opportunities, where many discussions focused on the specifics of the Slovak context for implementing financial instruments. Please check our [events page](#) for the full calendar of fi-compass seminars.

**VIDEO INTERVIEWS FROM PARTICIPANTS**

**FINANCIAL INSTRUMENTS DELIVERING ESF FUNDS, BRATISLAVA, 2 OCTOBER 2015**

Title	Speakers
Welcome	Ivan Lesay, State Secretary of the Ministry of Finance of the Slovak Republic
Presentation of case studies on Financial Instruments	
Financial Instruments in Slovakia: State of Play	Martin Polányi, Department of Financial Strategy for Economic Growth, Ministry of Finance of the Slovak Republic
State Housing Development Fund (ESSICA Slovakia)	Michaella Kolářová, Head of EU Structural Funds Section, State Housing Development Fund, Slovak Republic
Loan Fund for Social Economy (European Social Fund)	Joanna Wardzińska, Vice President, Social and Economic Investment Company TISE S.A. (Financial Intermediary), Republic of Poland
Opportunities offered by the European Commission (DG REGIO) 2014-20 framework	
fi-compass advisory support	Pieter Coppens, European Investment Bank

presentation audio video case study file not yet available

Presentations (for some event also available as **audio** or **video** files)

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Welcome to the fi-compass LinkedIn page. We provide EU advice about financial instruments for the European Structural and Investment (ESI) Funds. We aim to help funding organisations to make well-informed decisions about using financial instruments for the European Regional Development Fund (ERDF), the European Social Fund (ESF), the Cohesion Fund (CF), the European Agricultural Fund for Rural Development (EAFRD) and the European Maritime and Fisheries Fund (EMFF).

Our fi-compass advisory services are provided by the European Commission in partnership with the European Investment Bank. Support from fi-compass is designed for ESI Fund managing authorities, EaSI microfinance providers, financial intermediaries like banks, and other stakeholders.

Through this LinkedIn page you can stay updated with all our advisory services covering each ESI Fund.

## Recent Updates

**fi-compass.eu** Looking for advice about ex-ante assessments for financial instruments? Check out our library of manuals on this topic which includes quick reference guides as well as four detailed 'how to' guides for ESIF financial instruments aimed at: • SME ... more



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Roberto Palloni +1

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**fi-compass.eu** Did you know that our website hosts the most up-to-date guidance from the European Commission about ESIF financial instruments? You can find all this official guidance here: <https://lnkd.in/dEMNGqg>



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Platform for advisory services on financial instruments and microfinance provided by @EIBtheEUbank and @EU\_Commission #ficompass #financialinstruments

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13 Photos and videos



Tweets    Tweets & replies    Photos & videos

fi-compass Retweeted  
EU Social @EU\_Social - Jan 17  
Coming up on Thu: #ESDE2015 conf on employment & social dev'ts in Europe. Watch it live: ec.europa.eu/social/main.js...



22    5

fi-compass @ficompass - 17h  
Financial Instruments delivering ESI Funds – Next seminars in Valetta 25/01, The Hague 27/01 and London 18/02 [fi-compass.eu/events/list](#)

fi-compass @ficompass - Jan 19  
Flagship fi-compass events will focus on the European Social Fund #ficompass

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## fi-compass quarterly newsletter (“the beacon”):

- **April 2015**
- **July 2015**
- **October 2015**
- **December 2015**
- **March 2016**

## fi-compass videos:

- **Benefits of financial instruments**
- **Seven steps to effective ex-ante assessments for ESIF Financial Instruments**
- **Benefits of the FIs in EAFRD**



The Beacon - December 2015

fi-compass

The Beacon December 2015

View in the browser

Sharing the risk of business investments: lessons from the fi-compass case study library  
EU Member States are being encouraged to revolve European Structural and Investment Funds (ESIF) through the adoption of financial instruments. Lessons learned from the successes of existing financial instruments that use ESF support can provide valuable experience, and fi-compass is involved in sharing this experience through advisory products such as case studies.  
Our most recently published case study features a venture capital (VC) co-investment instrument from the Languedoc-Roussillon region in France. [Read more](#)

Toolkit

New European Commission guidance note on management costs and fees for financial instruments implemented according to Article 38(4)(b)  
The new guidance note explains the novelties and contains an example for the calculation of thresholds.  
[Read more](#)

Journal

Second meeting of the fi-compass expert group



fi  compass

**Thank you**

[www.fi-compass.eu](http://www.fi-compass.eu)

