



Estonian Rural Development Foundation – guarantee scheme

Mr Madis Reinup, Member of the Board, Rural Development Foundation



 #ficompass



Estonian Rural Development Foundation (RDF)



- Established 1993
- The capitalisation of RDF took place between 1993-1996 through the aid granted by the EU, USA and OECD countries (**EUR 33,2m**)
- This capital is today working as the foundation's equity
- Equity is EUR 39,7m as of 31.12.2016
- The foundation is self-sufficient



The purpose and activities of RDF



THE PURPOSE of the Foundation is to support economic development in Estonian rural areas by **promoting business activities in rural areas.**

• ACTIVITIES

- Issuing credit guarantees to banks
- Lending
- Fund management – EAFRD, EMFF, EFF
- Providing rural advisory services
- Building the image of rural life



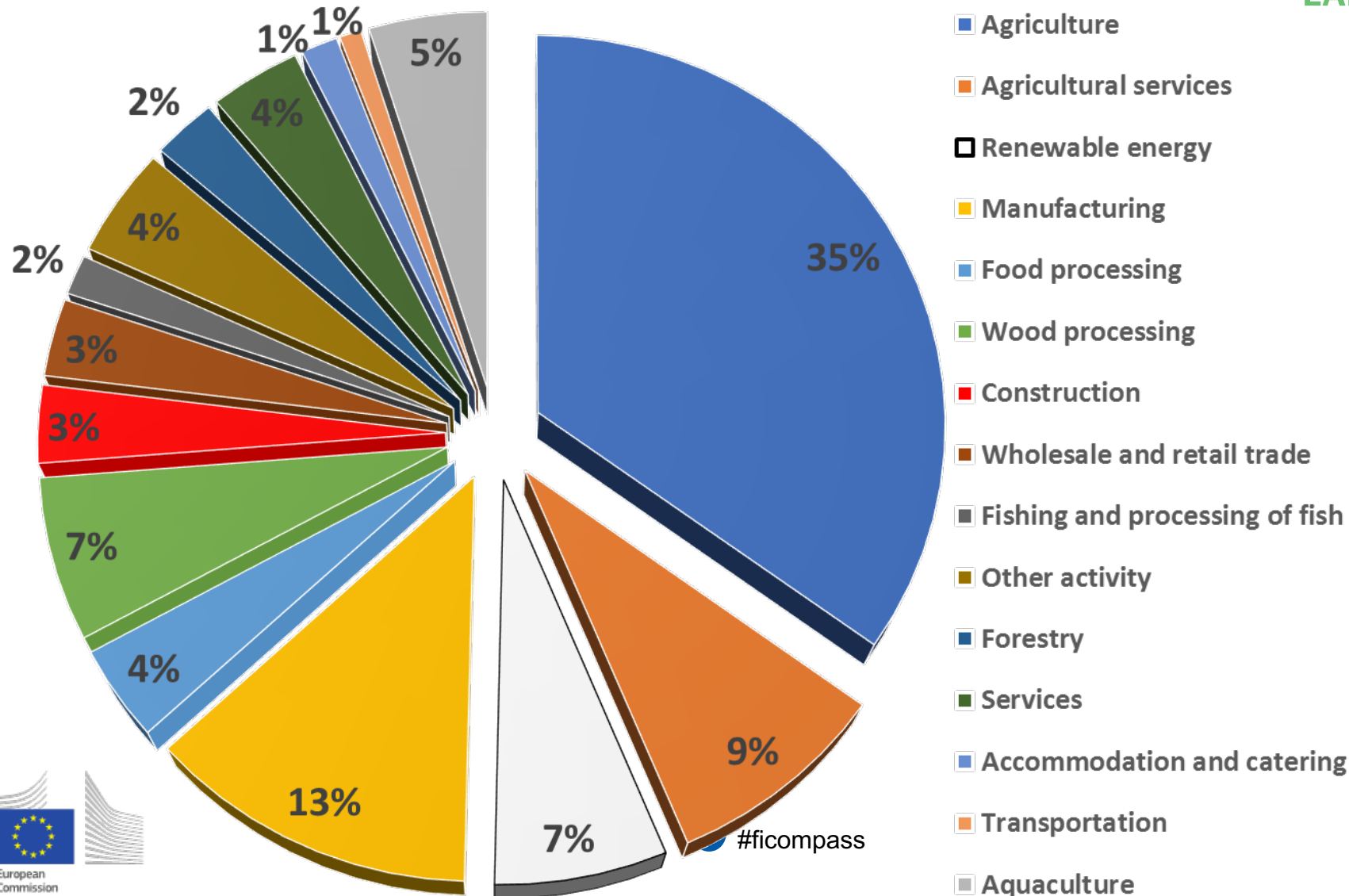
Clients and guarantees



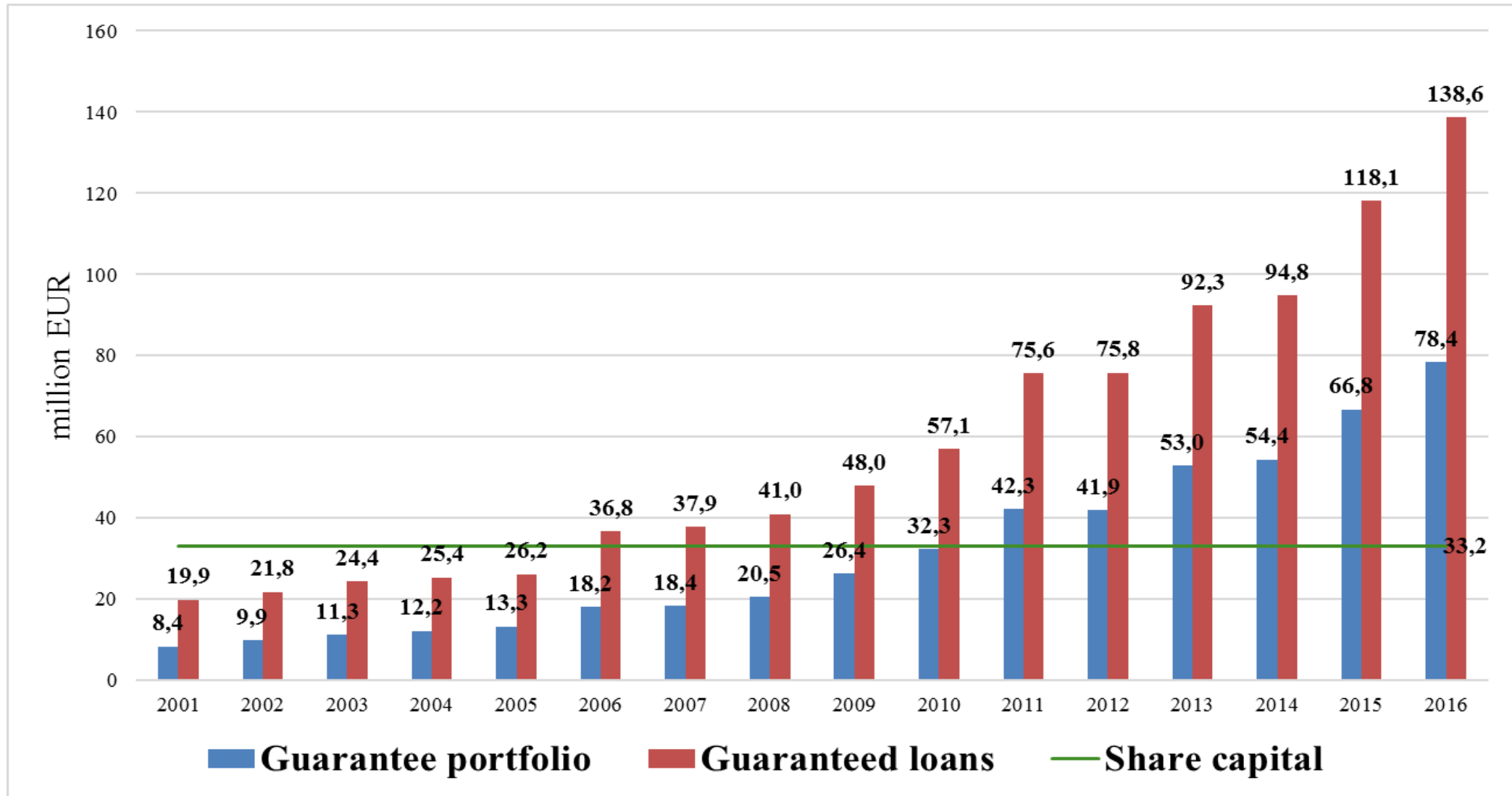
- **Enterprises in bio-economy**
 - Agriculture, fisheries, forestry etc.
 - Also including upstream/downstream enterprises
 - Enterprises all over Estonia
- **Other enterprises in rural areas**
 - Excluding city Tallinn and communities nearby, also city Tartu
 - Excluding real estate development, road transport etc.
- **Guarantees up to 80% and 2,5 MEUR**
 - **846** guarantee agreements (621 enterprises) (2016)
 - Guarantee portfolio - **78,4 MEUR** (2016)



Guarantee portfolio (31.12.2016)



Guarantee portfolio



Efficiency of equity



- Entrepreneurs have obtained loans in the amount of **830 million** (guarantees, loans together) from **1993**.
- RDF capital has worked **25 times** considering the amount of loans the rural sector has obtained.
- More than **4200** rural entrepreneurs have received financing, including over **2200** enterprises through the guarantees offered by RDF from 1993.
- As the end of **2016** the guarantee portfolio consisted of 621 enterprises with 4582 employees at the time.



CONTACT



Address
Phone
E-mail
Webpage

Oru 21, Viljandi
+372 648 4064
mes@mes.ee
www.mes.ee





Thank you for your attention!



 #ficompass

